

GUAM INTERNATIONAL AIRPORT AUTHORITY

Statements of Revenues, Expenses and Changes in Net Assets  
for the months of

February-09

Revenues:

Facilities and systems usage charges	\$ 1,639
Concession fees	514,869
Rental income	698,517
Miscellaneous	61,275
Total revenues	<u>1,276,301</u>

Operating costs and expenses:

Contractual services	300,249
Personnel services	458,691
Bad Debts	-
Materials and supplies	23,634
Total operating costs and expenses	<u>782,574</u>

Income from operations before depreciation and amortization 493,727

Depreciation and amortization -

Loss from operations 493,727

Non-operating income (expense):

Passenger facility charge income	1,703
Interest income	-
Interest expense	-
Other income (expense)	(11,655)
Non-recurring expenses	-
Total non-operating expenses	<u>(9,952)</u>

Loss before capital contributions 483,774

Capital grants from the United States Government 3,361,045

Operating grants from the United States Government -

Increase in net assets 3,844,819

Total net assets at beginning of year 265,786,493

Total net assets at end of year \$ 269,631,312