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April 29, 2020

VIA EMAIL: speaker@guamlegislature.org

Honorable Tina Rose Muna-Barnes
Speaker
35th Guam Legislature
163 Chalan Santo Papa
Hagatna, Guam 96913

RE: STATEMENT OF REVENUES AND EXPENSES – March 2020

Hafa Adai, Speaker:

Transmitted herewith is the A.B. Won Pat International Airport Authority, Guam (GIAA) Statement of Revenues and Expenses for the month of March 2020.

Should you have any questions, please contact our office at 646-0300.

Senseramente,

Thomas C. Ada
Executive Manager

Attachment

cc: GIAA Acct. / Admin

**A.B. WONPAT INTERNATIONAL AIRPORT AUTHORITY
STATEMENT OF REVENUES and EXPENSES**

	MARCH 2020
REVENUES:	
Facilities and Systems Usage Charges	\$ 1,186,698
Concession Fees	1,409,986
Rental Income	992,895
Miscellaneous	83,200
Total Revenues	\$ 3,672,779
 OPERATING COSTS AND EXPENSES:	
Contractual Services	\$ 2,711,777
Personnel services	1,614,440
Materials & Supplies	71,518
TOTAL OPERATING COSTS AND EXPENSES	\$ 4,397,735
Income from operations before depreciation and amortization	\$ (724,956)
Depreciation & Amortization	-
Net Revenues (Expenses)	\$ (724,956)
 NON-OPERATING INCOME (EXPENSES):	
Passenger Facility Charge Income	\$ 224,131
Interest income	-
Interest expense	(25,653)
Other income (expense)	-
Non-recurring expenses	(69,300)
Total Non-operating Expenses	\$ 129,178
Income(Loss) before Capital Contribution	\$ (595,778)
Capital grants from the U.S. Government	2,726,481
Operating grants from the U.S. Government	-
Increase (Decrease) in Net Assets	\$ 2,130,703
Total Net Assets at beginning of year	281,488,284
Total Net Assets at end of year	\$ 283,618,986

** Note: Numbers Subject to Change