



A.B. WON PAT
INTERNATIONAL AIRPORT AUTHORITY, GUAM
ATURIDAT PUETTON BATKON AIREN GUAHAN ENTENASIONAT

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LETTER OF TRANSMITTAL

Date: August 10, 2009

To: The Honorable Judith T. Won Pat
Speaker
I Mina Trenta Na Liheslaturan Guahan
155 Hessler Street
Hagatna, Guam 96910

From: Carlos H. Salas
Executive Manager

Subject: July 2009 Financial Statement

1 original - *Statements of Revenues, Expenses and Changes in Net Assets for July 2009

REMARKS: Pursuant to Public Laws 29-113, enclosed for your review and file is the above described item. Should you have any questions, please contact my office at 646-0300/0301.

*Subject to change and approval by GIAA Board of Directors

Office of the Speaker
Judith T. Won Pat, Ed. 9
Date: 8/10/09
Time: 4:20
Received by: [Signature]



THE INTERNATIONAL AIR CARGO ASSOCIATION

Handwritten initials: PND

July
 2009

REVENUES:

Facilities and systems usage charges	17,049
Concession Fees	525,697
Rental Income	1,106,895
Miscellaneous	269,948
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Total Revenues	1,919,589
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OPERATING COSTS AND EXPENSES:

	229,519
Contractual Services	154,205
Personnel services	
Bad Debts	28,918
Materials & Supplies	
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TOTAL OPERATING COSTS AND EXPENSES

412,842

Income from operations before
 depreciation and amortization

1,506,947

Depreciation & Amortization

Loss from operations

1,506,947

NON-OPERATING INCOME (EXPENSE):

Passenger facility charge income	24,007
Interest income	
Interest expense	
Other income (expense)	57,307
Non-recurring expenses	
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Total Non-operating Expenses

33,300

Loss before capital contributions

1,473,647

Capital grants from the U.S. Government

Operating grants from the U.S. Government

Increase in Net Assets

1,473,647

Total Net Assets at beginning of year

266,490,184

Total Net Assets at end of year

267,963,831

** Note: Numbers Subject to Change