

GUAM INTERNATIONAL AIRPORT AUTHORITY

Statements of Revenues, Expenses and Changes in Net Assets  
for the month August 1-31, 2008

	<b>Aug 2008</b>
Revenues:	
Facilities and systems usage charges	\$ 1,734,738
Concession fees	1,131,997
Rental income	797,758
Miscellaneous	<u>(729,576)</u>
Total revenues	<u>2,934,917</u>
Operating costs and expenses:	
Contractual services	1,542,858
Personnel services	775,857
Bad Debts	-
Materials and supplies	<u>121,942</u>
Total operating costs and expenses	<u>2,440,658</u>
Income from operations before depreciation and amortization	494,259
Depreciation and amortization	<u>(2,014,769)</u>
Loss from operations	<u>(1,520,509)</u>
Non-operating income (expense):	
Passenger facility charge income	439,882
Interest income	131,710
Interest expense	(769,672)
Other income (expense)	(13,765)
Non-recurring expenses	<u>-</u>
Total non-operating expenses	<u>(211,845)</u>
Loss before capital contributions	(1,732,355)
Capital grants from the United States Government	5,394,593
Operating grants from the United States Government	<u>(45,364)</u>
Increase in net assets	3,616,874
Total net assets at beginning of year	<u>247,796,507</u>
Total net assets at end of year	<u><u>\$ 251,413,381</u></u>