GUAM INTERNATIONAL AIRPORT AUTHORITY

Statements of Revenues, Expenses and Changes in Net Assets for the month August 1-31, 2008

Revenues: \$ 1,734,738 Concession fees 1,131,997 Rental income 797,758 Miscellaneous (729,576) Total revenues 2,934,917 Operating costs and expenses: Contractual services 1,542,858 Personnel services 775,857 Bad Debts - Materials and supplies 121,942 Total operating costs and expenses 2,440,658 Income from operations before depreciation and amortization 494,259 Depreciation and amortization (2,014,769) Loss from operations (1,520,509) Non-operating income (expense): 439,882 Interest income 131,710 Interest expense (769,672) Other income (expense) (13,765) Non-recurring expenses (211,845) Loss before capital contributions (1,732,355) Capital grants from the United States Government 5,394,593 Operating grants from the United States Government (45,364) Increase in net assets 3,616,874 Total		Aug 2008
Concession fees 1,131,997 Rental income 797,758 Miscellaneous (729,576) Total revenues 2,934,917 Operating costs and expenses:		¢ 1.724.720
Rental income 797,758 Miscellaneous (729,576) Total revenues 2,934,917 Operating costs and expenses:	· · · · · · · · · · · · · · · · · · ·	
Miscellaneous (729,576) Total revenues 2,934,917 Operating costs and expenses: Contractual services 1,542,858 Personnel services 775,857 Bad Debts - Materials and supplies 121,942 Total operating costs and expenses 2,440,658 Income from operations before depreciation and amortization 494,259 Depreciation and amortization (2,014,769) Loss from operations (1,520,509) Non-operating income (expense): 439,882 Passenger facility charge income 439,882 Interest income 131,710 Interest expense (769,672) Other income (expense) (13,765) Non-recurring expenses - Total non-operating expenses (211,845) Loss before capital contributions (1,732,355) Capital grants from the United States Government 5,394,593 Operating grants from the United States Government (45,364) Increase in net assets 3,616,874 Total net assets at beginning of year 247,796,507 </td <td></td> <td></td>		
Total revenues 2,934,917 Operating costs and expenses: 1,542,858 Personnel services 775,857 Bad Debts - Materials and supplies 121,942 Total operating costs and expenses 2,440,658 Income from operations before depreciation and amortization 494,259 Depreciation and amortization (2,014,769) Loss from operations (1,520,509) Non-operating income (expense): 439,882 Passenger facility charge income 131,710 Interest expense (769,672) Other income (expense) (13,765) Non-recurring expenses (211,845) Loss before capital contributions (1,732,355) Capital grants from the United States Government 5,394,593 Operating grants from the United States Government (45,364) Increase in net assets 3,616,874 Total net assets at beginning of year 247,796,507		•
Contractual services 1,542,858 Personnel services 775,857 Bad Debts - Materials and supplies 121,942 Total operating costs and expenses 2,440,658 Income from operations before depreciation and amortization 494,259 Depreciation and amortization (2,014,769) Loss from operations (1,520,509) Non-operating income (expense): 439,882 Interest income 131,710 Interest expense (769,672) Other income (expense) (13,765) Non-recurring expenses - Total non-operating expenses (211,845) Loss before capital contributions (1,732,355) Capital grants from the United States Government 5,394,593 Operating grants from the United States Government (45,364) Increase in net assets 3,616,874 Total net assets at beginning of year 247,796,507		·
Personnel services 775,857 Bad Debts - Materials and supplies 121,942 Total operating costs and expenses 2,440,658 Income from operations before depreciation and amortization 494,259 Depreciation and amortization (2,014,769) Loss from operations (1,520,509) Non-operating income (expense): 439,882 Interest income 131,710 Interest expense (769,672) Other income (expense) (13,765) Non-recurring expenses - Total non-operating expenses (211,845) Loss before capital contributions (1,732,355) Capital grants from the United States Government 5,394,593 Operating grants from the United States Government (45,364) Increase in net assets 3,616,874 Total net assets at beginning of year 247,796,507	Operating costs and expenses:	
Personnel services 775,857 Bad Debts - Materials and supplies 121,942 Total operating costs and expenses 2,440,658 Income from operations before depreciation and amortization 494,259 Depreciation and amortization (2,014,769) Loss from operations (1,520,509) Non-operating income (expense): 439,882 Interest income 131,710 Interest expense (769,672) Other income (expense) (13,765) Non-recurring expenses - Total non-operating expenses (211,845) Loss before capital contributions (1,732,355) Capital grants from the United States Government 5,394,593 Operating grants from the United States Government (45,364) Increase in net assets 3,616,874 Total net assets at beginning of year 247,796,507	Contractual services	1 542 858
Bad Debts 121,942 Materials and supplies 121,942 Total operating costs and expenses 2,440,658 Income from operations before depreciation and amortization 494,259 Depreciation and amortization (2,014,769) Loss from operations (1,520,509) Non-operating income (expense): 2 Passenger facility charge income 439,882 Interest income 131,710 Interest expense (769,672) Other income (expense) (13,765) Non-recurring expenses (211,845) Loss before capital contributions (1,732,355) Capital grants from the United States Government 5,394,593 Operating grants from the United States Government (45,364) Increase in net assets 3,616,874 Total net assets at beginning of year 247,796,507		
Total operating costs and expenses Income from operations before depreciation and amortization Depreciation and amortization Loss from operations (1,520,509) Non-operating income (expense): Passenger facility charge income Interest income Interest income Interest expense Other income (expense) Total non-operating expenses Capital grants from the United States Government Increase in net assets Total net assets at beginning of year 2,440,658 494,259 (2,014,769) (1,520,509) A39,882 Interest income Interest expense I		-
Income from operations before depreciation and amortization 494,259 Depreciation and amortization (2,014,769) Loss from operations (1,520,509) Non-operating income (expense): Passenger facility charge income 131,710 Interest expense (769,672) Other income (expense) (13,765) Non-recurring expenses (211,845) Loss before capital contributions (1,732,355) Capital grants from the United States Government 5,394,593 Operating grants from the United States Government (45,364) Increase in net assets 3,616,874 Total net assets at beginning of year 247,796,507	Materials and supplies	121,942
amortization 494,259 Depreciation and amortization (2,014,769) Loss from operations (1,520,509) Non-operating income (expense): 439,882 Interest income 131,710 Interest expense (769,672) Other income (expense) (13,765) Non-recurring expenses (211,845) Loss before capital contributions (1,732,355) Capital grants from the United States Government 5,394,593 Operating grants from the United States Government (45,364) Increase in net assets 3,616,874 Total net assets at beginning of year 247,796,507	Total operating costs and expenses	2,440,658
Depreciation and amortization (2,014,769) Loss from operations (1,520,509) Non-operating income (expense): Passenger facility charge income 439,882 Interest income 131,710 Interest expense (769,672) Other income (expense) (13,765) Non-recurring expenses (211,845) Loss before capital contributions (1,732,355) Capital grants from the United States Government 5,394,593 Operating grants from the United States Government (45,364) Increase in net assets 3,616,874 Total net assets at beginning of year 247,796,507	Income from operations before depreciation and	
Loss from operations (1,520,509) Non-operating income (expense): Passenger facility charge income 439,882 Interest income 131,710 Interest expense (769,672) Other income (expense) (13,765) Non-recurring expenses - Total non-operating expenses (211,845) Loss before capital contributions (1,732,355) Capital grants from the United States Government 5,394,593 Operating grants from the United States Government (45,364) Increase in net assets 3,616,874 Total net assets at beginning of year 247,796,507	amortization	494,259
Non-operating income (expense): Passenger facility charge income 439,882 Interest income 131,710 Interest expense (769,672) Other income (expense) (13,765) Non-recurring expenses - Total non-operating expenses (211,845) Loss before capital contributions (1,732,355) Capital grants from the United States Government 5,394,593 Operating grants from the United States Government (45,364) Increase in net assets 3,616,874 Total net assets at beginning of year 247,796,507	Depreciation and amortization	(2,014,769)
Passenger facility charge income Interest income Interest expense Other income (expense) Non-recurring expenses Total non-operating expenses Loss before capital contributions Capital grants from the United States Government Operating grants from the United States Government Increase in net assets 3,616,874 Total net assets at beginning of year 439,882 131,710 131,710 1769,672) (769,672) (769,672) (13,765) (Loss from operations	(1,520,509)
Interest income 131,710 Interest expense (769,672) Other income (expense) (13,765) Non-recurring expenses - Total non-operating expenses (211,845) Loss before capital contributions (1,732,355) Capital grants from the United States Government 5,394,593 Operating grants from the United States Government (45,364) Increase in net assets 3,616,874 Total net assets at beginning of year 247,796,507	Non-operating income (expense):	
Interest expense (769,672) Other income (expense) (13,765) Non-recurring expenses - Total non-operating expenses (211,845) Loss before capital contributions (1,732,355) Capital grants from the United States Government 5,394,593 Operating grants from the United States Government (45,364) Increase in net assets 3,616,874 Total net assets at beginning of year 247,796,507	Passenger facility charge income	439,882
Other income (expense) Non-recurring expenses Total non-operating expenses Loss before capital contributions (1,732,355) Capital grants from the United States Government Operating grants from the United States Government (45,364) Increase in net assets 3,616,874 Total net assets at beginning of year (13,765) (13,765) (13,765) (13,765)	Interest income	131,710
Non-recurring expenses - Total non-operating expenses (211,845) Loss before capital contributions (1,732,355) Capital grants from the United States Government 5,394,593 Operating grants from the United States Government (45,364) Increase in net assets 3,616,874 Total net assets at beginning of year 247,796,507	·	•
Loss before capital contributions (1,732,355) Capital grants from the United States Government 5,394,593 Operating grants from the United States Government (45,364) Increase in net assets 3,616,874 Total net assets at beginning of year 247,796,507		(13,765)
Capital grants from the United States Government 5,394,593 Operating grants from the United States Government (45,364) Increase in net assets 3,616,874 Total net assets at beginning of year 247,796,507	Total non-operating expenses	(211,845)
Operating grants from the United States Government (45,364) Increase in net assets 3,616,874 Total net assets at beginning of year 247,796,507	Loss before capital contributions	(1,732,355)
Increase in net assets 3,616,874 Total net assets at beginning of year 247,796,507	Capital grants from the United States Government	5,394,593
Total net assets at beginning of year 247,796,507	Operating grants from the United States Government	(45,364)
	Increase in net assets	3,616,874
Total net assets at end of year \$ 251,413,381	Total net assets at beginning of year	247,796,507
	Total net assets at end of year	\$ 251,413,381