GUAM INTERNATIONAL AIRPORT AUTHORITY

Statements of Revenues, Expenses and Changes in Net Assets As of January 31, 2009

Revenues: \$ 3,052 Concession fees 515,177 Rental income 811,860 Miscellaneous 67,004 Total revenues 1,397,093 Operating costs and expenses: Contractual services 286,306 Personnel services 101,131 Bad Debts - Materials and supplies 4,281 Total operating costs and expenses 391,718 Income from operations before depreciation and amortization 1,005,375 Depreciation and amortization (1,719,044) Loss from operations (713,669) Non-operating income (expense): 16,444 Interest expense - Other income (expense) - Non-recurring expenses - Total non-operating expenses 16,444 Loss before capital contributions (697,225) Capital grants from the United States Government 74,906 Operating grants from the United States Government - Increase in net assets (622,319) Total net assets at beginning of year 2		<u>2009</u>
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Rental income Miscellaneous 811,860 67,004 Total revenues 1,397,093 Operating costs and expenses: 286,306 Personnel services Personnel services 101,131 Bad Debts Materials and supplies 4,281 Total operating costs and expenses Income from operations before depreciation and amortization 1,005,375 Depreciation and amortization Loss from operations (713,669) Non-operating income (expense): 16,444 Interest income Interest expense Other income (expense) - Other income (expense) - Non-recurring expenses - Total non-operating expenses 16,444 Loss before capital contributions (697,225) Capital grants from the United States Government 74,906 Operating grants from the United States Government - Increase in net assets (622,319) Total net assets at beginning of year 266,490,184		•
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Operating costs and expenses: Contractual services 286,306 Personnel services 101,131 Bad Debts 4,281 Total operating costs and expenses 391,718 Income from operations before depreciation and amortization 1,005,375 Depreciation and amortization (1,719,044) Loss from operations (713,669) Non-operating income (expense): Passenger facility charge income 16,444 Interest income - 1 Interest expense - Other income (expense) Total non-operating expenses 16,444 Loss before capital contributions (697,225) Capital grants from the United States Government 74,906 Operating grants from the United States Government - Increase in net assets (622,319) Total net assets at beginning of year 266,490,184	Miscellaneous	67,004
Contractual services 286,306 Personnel services 101,131 Bad Debts - Materials and supplies 4,281 Total operating costs and expenses 391,718 Income from operations before depreciation and amortization 1,005,375 Depreciation and amortization (1,719,044) Loss from operations (713,669) Non-operating income (expense): - Passenger facility charge income 16,444 Interest expense - Other income (expense) - Non-recurring expenses - Total non-operating expenses 16,444 Loss before capital contributions (697,225) Capital grants from the United States Government 74,906 Operating grants from the United States Government - Increase in net assets (622,319) Total net assets at beginning of year 266,490,184	Total revenues	1,397,093
Personnel services 101,131 Bad Debts - Materials and supplies 4,281 Total operating costs and expenses 391,718 Income from operations before depreciation and amortization 1,005,375 Depreciation and amortization (1,719,044) Loss from operations (713,669) Non-operating income (expense): - Passenger facility charge income 16,444 Interest income - Interest expense - Other income (expense) - Non-recurring expenses - Total non-operating expenses 16,444 Loss before capital contributions (697,225) Capital grants from the United States Government - Operating grants from the United States Government - Increase in net assets (622,319) Total net assets at beginning of year 266,490,184	Operating costs and expenses:	
Bad Debts - Materials and supplies 4,281 Total operating costs and expenses 391,718 Income from operations before depreciation and amortization 1,005,375 Depreciation and amortization (1,719,044) Loss from operations (713,669) Non-operating income (expense): - Passenger facility charge income 16,444 Interest income - Interest expense - Other income (expense) - Non-recurring expenses - Total non-operating expenses 16,444 Loss before capital contributions (697,225) Capital grants from the United States Government 74,906 Operating grants from the United States Government - Increase in net assets (622,319) Total net assets at beginning of year 266,490,184	Contractual services	286,306
Materials and supplies 4,281 Total operating costs and expenses 391,718 Income from operations before depreciation and amortization 1,005,375 Depreciation and amortization (1,719,044) Loss from operations (713,669) Non-operating income (expense): 16,444 Interest income - Interest expense - Other income (expense) - Non-recurring expenses 16,444 Loss before capital contributions (697,225) Capital grants from the United States Government 74,906 Operating grants from the United States Government - Increase in net assets (622,319) Total net assets at beginning of year 266,490,184		101,131
Total operating costs and expenses Income from operations before depreciation and amortization Depreciation and amortization Loss from operations (713,669) Non-operating income (expense): Passenger facility charge income Interest income Interest expense Other income (expense) Total non-operating expenses Total non-operating expenses Capital grants from the United States Government Increase in net assets Total net assets at beginning of year 391,718 1,005,375 1,005,3		4 204
Income from operations before depreciation and amortization 1,005,375 Depreciation and amortization (1,719,044) Loss from operations (713,669) Non-operating income (expense): Passenger facility charge income 16,444 Interest income Interest expense Other income (expense) Non-recurring expenses Total non-operating expenses 16,444 Loss before capital contributions (697,225) Capital grants from the United States Government 74,906 Operating grants from the United States Government Increase in net assets (622,319) Total net assets at beginning of year 266,490,184	••	
Amortization 1,005,375 Depreciation and amortization (1,719,044) Loss from operations (713,669) Non-operating income (expense): Passenger facility charge income 16,444 Interest income - Interest expense - Other income (expense) - Non-recurring expenses - Total non-operating expenses 16,444 Loss before capital contributions (697,225) Capital grants from the United States Government 74,906 Operating grants from the United States Government - Increase in net assets (622,319) Total net assets at beginning of year 266,490,184	Total operating costs and expenses	391,718
Amortization 1,005,375 Depreciation and amortization (1,719,044) Loss from operations (713,669) Non-operating income (expense): Passenger facility charge income 16,444 Interest income - Interest expense - Other income (expense) - Non-recurring expenses - Total non-operating expenses 16,444 Loss before capital contributions (697,225) Capital grants from the United States Government 74,906 Operating grants from the United States Government - Increase in net assets (622,319) Total net assets at beginning of year 266,490,184	Income from operations before depreciation and	
Loss from operations (713,669) Non-operating income (expense): Passenger facility charge income 16,444 Interest income - 16,444 Interest expense - 2 Other income (expense) - 2 Non-recurring expenses - 2 Total non-operating expenses 16,444 Loss before capital contributions (697,225) Capital grants from the United States Government 74,906 Operating grants from the United States Government - 1 Increase in net assets (622,319) Total net assets at beginning of year 266,490,184		1,005,375
Non-operating income (expense): Passenger facility charge income Interest income Interest expense Other income (expense) Non-recurring expenses Total non-operating expenses Capital grants from the United States Government Increase in net assets Total net assets at beginning of year 16,444 1697,225 1697,225 160,490,184	Depreciation and amortization	(1,719,044)
Passenger facility charge income Interest income Interest expense Other income (expense) Non-recurring expenses Total non-operating expenses Loss before capital contributions Capital grants from the United States Government Total non-operating expenses Total non-operating expenses Increase in net assets (622,319) Total net assets at beginning of year	Loss from operations	(713,669)
Interest income - Interest expense - Other income (expense) - Non-recurring expenses - Total non-operating expenses - I6,444 Loss before capital contributions (697,225) Capital grants from the United States Government 74,906 Operating grants from the United States Government - Increase in net assets (622,319) Total net assets at beginning of year 266,490,184	Non-operating income (expense):	
Interest expense Other income (expense) Non-recurring expenses Total non-operating expenses 16,444 Loss before capital contributions (697,225) Capital grants from the United States Government 74,906 Operating grants from the United States Government - Increase in net assets (622,319) Total net assets at beginning of year 266,490,184	Passenger facility charge income	16,444
Other income (expense) Non-recurring expenses Total non-operating expenses Loss before capital contributions Capital grants from the United States Government Operating grants from the United States Government Increase in net assets (622,319) Total net assets at beginning of year		-
Non-recurring expenses - Total non-operating expenses 16,444 Loss before capital contributions (697,225) Capital grants from the United States Government 74,906 Operating grants from the United States Government - Increase in net assets (622,319) Total net assets at beginning of year 266,490,184	·	-
Total non-operating expenses 16,444 Loss before capital contributions (697,225) Capital grants from the United States Government 74,906 Operating grants from the United States Government - Increase in net assets (622,319) Total net assets at beginning of year 266,490,184		-
Capital grants from the United States Government 74,906 Operating grants from the United States Government - Increase in net assets (622,319) Total net assets at beginning of year 266,490,184		16,444
Operating grants from the United States Government - Increase in net assets (622,319) Total net assets at beginning of year 266,490,184	Loss before capital contributions	(697,225)
Increase in net assets (622,319) Total net assets at beginning of year 266,490,184	Capital grants from the United States Government	74,906
Total net assets at beginning of year 266,490,184	Operating grants from the United States Government	-
	Increase in net assets	(622,319)
Total net assets at end of year \$ 265,867,865	Total net assets at beginning of year	266,490,184
	Total net assets at end of year	\$ 265,867,865