1. CALL TO ORDER AND ATTENDANCE

The February 27, 2020 regular meeting of the Board of Directors of the A.B. Won Pat International Airport Authority, Guam ("GIAA" or the "Authority") was called to order by Chairman Bamba at 3:09 p.m. at the GIAA Terminal Conference Room #3, 355 Chalan Paseaheru, Tamuning, Guam, 96913.

Directors Present:  
Brian J. Bamba  
Donald I. Weakley  
Lucy M. Alcorn  
Zenon E. Belanger  
Doyon A. Morato

Directors Absent:  
Gurvinder Sobti (Excused)

Offices or positions:  
Chairman  
Board Secretary  
Vice Chairman

GIAA Officials:  
Thomas C. Ada  
John A. Rios  
Jean M. Arriola  
Edward Muna  
Vince Naputi  
Victor Cruz  
Ken McDonald  
Rolenda Faasua Malie  
Janalynn A. Damian, Esq.  
Frank R. Santos

Executive Manager  
Comptroller  
Airport Services Manager  
Air Terminal Manager, Acting  
Chief, Airport Police  
Engineering Supervisor  
P&F Superintendent  
Airport Marketing  
GIAA Legal Counsel  
GIAA Consultant

Chairman Bamba welcomed Airport tenants, stakeholders, and members of the public who are noted in a sign-in sheet attached to these minutes.

Chairman Bamba called for a motion to excuse Vice Chairman Sobti, as he is off-island. Motion to excuse the attendance of Vice Chairman Sobti duly made by Director Alcorn, seconded by Director Tainatongo; motion unanimously passed.
2. **APPROVAL OF AGENDA**

Motion to approve the agenda as presented duly made by Director Weakley, seconded by Director Morato; motion unanimously passed.

3. **APPROVAL OF MINUTES**

   A. January 17, 2020 - Regular Meeting
   B. January 30, 2020 - Regular Meeting

On motion duly made by Director Weakley, seconded by Director Tainatongo, the following resolution was unanimously passed:

   **Resolution No. 20-20**

The Board hereby approves the minutes of the January 17, 2020 regular meeting and the January 30, 2020 regular meeting, subject to corrections.

4. **CORRESPONDENCE**

Executive Manager Ada had no Correspondence to report.

5. **OLD BUSINESS**

Executive Manager Ada had no Old Business to present.

6. **NEW BUSINESS**

   A. 2020 Bond Refunding

The first item discussed was the 2020 bond refunding. Executive Manager Ada provided brief background on the item, stating that GIAA went out to the bond market in October 2019 to restructure and refund GIAA bonds, and as a result were able to obtain $18M in debt service savings. Those funds, as listed in GIAA finance plan at the time, were intended to be used for two (2) purposes: 1. Approximately $10M as a local match to leverage $100M in FAA grants, 2. Balance of $8M to fund deferred CIP projects.

Underwriters, Barclays International has done an analysis and provided a recommendation to GIAA. Stating that the decline in interest rates presents the Airport with an opportunity to refund certain of its Series 2013 bonds for significant debt service savings. The result of the analysis concluded that theAirport may realize a savings of approximately $9.6M. $5.8M in 2021 and $3.8M in 2022. Barclays provided a number of options, with the recommended option being driven by when GIAA needs to have the savings available:
1. A level savings through 2043. If there is no urgency, $15.3M in savings may be realized by refunding through 2043.
2. Accelerated savings, with $10.2M becoming available during 2021 to 2026.
3. Maximum accelerated savings could be realized with $9.6M becoming available in 2021 to 2022.

Executive Manager Ada added that the savings realized will be used to fund the cost increases of the 3rd floor project, which is expected to increase from $134M in January 2019, to an estimated $150M, due to all of the change orders currently being processed.

Management recommends that the Board approve the recommendation to pursue the Maximum Acceleration Savings option, as well as approve the resolution authorizing the Executive Manager to work with legal counsel in drafting appropriate legislation, and to work with the legislature in passage of legislation authorizing GIAA to undertake a bond refunding transaction.

Director Weakley brought up the overage for the 3rd floor project. The Executive Manager announced that the cost increases are largely attributable to the fact that the contract was bid on a set of drawings that was not based on an as-built drawing. Every time the contractor would open up a wall, there was infrastructure behind, giving rise to the increases. The other part to the cost increases were delays, delays because there were not timely responses to questions that the contractor had. Discussion followed on details of approximately how much the 3rd floor project will need, and where these funds will come from, with the Comptroller adding that currently there are funds available to cover some of the existing change orders.

Chairman Bamba requested for an outline from the Management with regard to the 3rd floor project, financing and available funds for additional projects.

After further discussion, on motion duly made by Director Weakley, seconded by Director Tainatongo, the following resolution was unanimously approved:

**Resolution No. 20-21**
The Board hereby authorizes Management to pursue the Maximum Acceleration Savings option as presented to achieve a savings at the earliest date possible for GIAA.

**B. Legislation - Use of RFP for Food & beverage and Retail Concessions**

The next item on the agenda was the legislation and the amendment to GIAA’s enabling and solicitation methods. Legal counsel presented a resolution from the Board authorizing the Executive Manager to proceed with amending GIAA’s enabling statute with regard to the concessions at the Airport and the solicitation process. Current state of the law is that the use of RFP’s is not a permissible way to solicit for concessions, GIAA would like to seek legislative reform to allow for soliciting through various methods including the RFP process.
Director Belanger inquired if the resolution is specific to concessions or if it could include contracts with contractors. Discussion followed relative to procurement law, with legal counsel announcing that construction would be treated differently at the legislature. The Executive Manager informed Director Belanger that the best time to pursue the change in legislation with regard to construction solicitation would be after the master plan update.

After further discussion, on motion duly made by Director Tainatongo, seconded by Director Weakley, the following resolution was unanimously approved:

**Resolution No. 20-22**

**WHEREAS**, the ANTONIO B. WON PAT INTERNATIONAL AIRPORT AUTHORITY, GUAM’s (“GIAA” or the “Authority”) Board of Directors (“Board”) finds that GIAA’s strong financial health and stability and the efficient management and operation of the Antonio B. Won Pat International Airport (the “Airport”) are in the best interest of the government of Guam, are consistent with GIAA’s Federal Aviation Administration (“FAA”) grant assurances, and benefit and protect GIAA’s bondholders, the traveling public, and the people of Guam; and

**WHEREAS**, GIAA’s Board further finds that GIAA’s continued financial health, stability, welfare and efficiency is dependent on the Authority’s ability to maximize non-airline revenues generated by concession agreements and the revenue generated from GIAA’s concession agreements is a cornerstone of GIAA’s self-sustainability, financial condition, operations and future; and

**WHEREAS**, GIAA’s Board finds that the majority of international airports in the United States and throughout the world utilize the Request for Proposal (“RFP”) process with respect to their retail, duty free, food and beverage, and other concessions to optimize revenues and benefits; and

**WHEREAS**, GIAA’s Board finds that the Guam Procurement Law’s and Procurement Regulations’ solicitation, selection, and award procedures do not provide the best process for securing concessions intended to optimize revenues and ensure long-term self-sustainability and efficiency at GIAA; and

**WHEREAS**, GIAA’s Board finds that concession agreements entered into by GIAA do not involve the expenditure of public funds but rather the generation of revenues for the benefit and welfare of the travelling public, the airlines serving Guam, the people of Guam, and GIAA’s ability to meet demands for airport services; and

**WHEREAS**, GIAA’s Board finds that it is in GIAA’s and the Territory’s best interest to clearly define and set forth the best practices and process for GIAA’s solicitation of concessions; and

**WHEREAS**, GIAA’s Board finds that it is in the interest of GIAA bondholders, the traveling public, the people of Guam, and the Territory that GIAA possess the ability to utilize various
solicitation, selection, and award methods consistent with industry standards, including the RFP process, that would optimize non-airline revenue-generating potential; and

WHEREAS, in light of the importance of protecting and optimizing the revenue generated by concessions, the Board has determined that it is necessary to amend GIAA’s enabling statute.

NOW, THEREFORE, BE IT RESOLVED, that the Board of Directors of GIAA hereby authorizes the amendment of GIAA’s enabling statute consistent with the above findings, and further authorizes and directs the Executive Manager and GIAA management to take all actions and steps advisable or necessary to carry out the amendment of the Authority’s enabling statute in accordance with this resolution.

C. Approval of $1.2 Change Order for 3rd Floor CIP

The third item on the agenda was the approval of a $1.2M change order for the 3rd floor project. Executive Manager informed the Board that Mr. Kent Hseih, the CM for the 3rd floor project will present the change order to the Board. Mr. Hseih announced that the $1.2M change order (CO) is a delayed claim filed by Supreme Steel, Black Construction sub contractor that provided the steel for the project. In 2019, Supreme Steel submitted a claim for $1.5M to Black Construction, who subsequently submitted the claim to GIAA. During that time the claim was negotiated down to $1.4M. Mr. Hseih informed the Board that the amount is basically the additional man power that they inurred to accommodate all of the changes during the first year of the project, due to the delay in the RFI (request for information) response, and site conditions. Initially Supreme was claiming more, however they absorbed the costs and is only asking for the overage in manpower for the shop drawings and manufacturing of the steel, approximately 13,000 hours. The negotiated claim was $1.388M, which was able to be reduced to $1.2M after a two months process of negotiations. Supreme threatened to put a mechanic lean on the project, which was discussed with Black Construction in order to avoid the lean on the project.

Director Weakley inquired of Black Construction paid the claim. Mr. Hseih replied that Black Construction reduced their share and transferred the claim to GIAA. GIAA will pay Black Construction and a large portion of that will go to Supreme Steel.

Director Morato asked if the man hours were justified. Mr. Hseih replied with the shop drawings and everything, yes. Discussion followed on the justification and process.

After further discussion, on motion duly made by Director Weakley, seconded by Director Belanger, the following resolution was unanimously approved:

Resolution No. 20-23
The Board hereby approves the approval of $1.2M change order for 3rd Floor CIP as presented.
D. GIAA Beautification Initiatives - **TABLED**

In the interest of time, Executive Manager Ada asked that the Board table GIAA Beautification Initiatives until the next regular Board meeting. The Board had no objection.

7. REPORT OF THE EXECUTIVE MANAGER

Reference is made to the Executive Manager’s Report included as part of the Board’s packet, which was presented by Executive Manager Ada. The report included brief updates on Airport operations, CIPs and Regulatory updates. Included for this meeting was a general update from Mr. Kent Hseih on the 3rd floor arrivals corridor. Mr. Hseih announced that Black Construction’s estimated completion date of August 4, 2020. At the end of March 2020, a reviewed schedule will be presented to the Board with more accurate dates. Discussion on change orders, with Mr. Hseih confirming that 89 of 400 change orders are being reviewed, with a number of the 400 possibly to be deleted.

Mr. John Deirking, KHLG provided a brief update of the ARFF project. Director Belanger asked that Management look at the potential overhead. Mr. Hseih informed the Board that he is in communication with the owner and he believes it will be minimal.

Executive Manager Ada provided an update to the Board on the Corona Virus efforts at the Airport. At a recent meeting with airlines to discuss Corona Virus protocol on GIAA’s side and for GIAA to get an understanding on the Airlines protocol at the point of origin, a number of airlines conveyed their concerns with recovering costs due to cancellations, and suggested that the Airport consider a discount. Executive Manager Ada expressed his concern with offering a discount at a time when GIAA is imposing a 15% reduction in operation budget. However, the Manager added that Management along with the Comptroller had discussed an option of a 50% discount on landing fees for the next three (3) months for landing fees.

Director Belanger inquired on what airlines would be included in discount. Executive Manager Ada replied that it would across the Board. Director Belanger inquired if the discounts would affect GIAA’s bond requirements. The Comptroller replied no, GIAA has one (1) year reserves for the bond requirement. Discussion followed on the process of screening passengers, with Chairman Bamba expressing the importance of GIAA communication with other Airports in order to mitigate should there be an outbreak on Guam.

Going back to the 15% reductions in operations budget, Director Weakley at this time announced that he agreed with almost everything listed on the memorandum from the Executive Manager except for the Employee Wellness Program, and stated that he did not feel
the need for Program to be included with reductions such as, overtime and power consumption. Executive Manager Ada asked if the Director would like it to be removed, Director Weakley replied yes, to remove the Program from the list of budget reductions. Chairman Bamba informed the Board that he had discussed with Management a number of areas within the budget where cuts could be made due to loss of revenue at this time, and that he agreed with Director Weakley in removing the program from the list of budget reductions.

Director Morato informed the Board of a recent GVB Air Service Committee meeting, adding that GVB is inquiring if GIAA may be able to provide a brochure of what procedures GIAA has in place on screening of passengers that GVB could share with travelling customers. Executive Manager Ada replied that relevant information is provided on screens in CBP area, as well as small cards given at CBP and Immigration with symptoms listed.

Due to unforeseen circumstances, Chairman Bamba advised the Board that he would need to excuse himself from the remainder of the meeting. Chairman Bamba called for a motion to excuse the Chairman and appointment Board Secretary, Director Weakley to preside over the next portion of the meeting.

Motion to excuse Chairman Bamba, appoint Director Weakley to preside over the next portion of the meeting and a brief recess, duly made by Director Tainatongo, seconded by Director Alcorn; motion unanimously passed.

The Board recessed for a brief break at 4:20 p.m.

The Board meeting reconvened regular session at 4:26 p.m. Acting Chairman Weakley now presides over the meeting.

8. REPORT OF THE COMPTROLLER

Mr. John Rios reported on the revenues and expenses of the Authority as of January 31, 2020. Mr. Rios reported that year-to-date Total Signatory Revenues are above budgeted revenues by 0.1%, year-to-date Total Concession Revenues and Passenger Facility Charges are above and below budget by 6.3% and -2.5%, respectively. Year-to-date Total Other Revenues, inclusive of non-signatory and non-airline revenues are above the budget estimate by 8.2%. Year-to-date Total Operating Revenues Actual of $26.3M is 2.9% above the budget estimate of $25.5M. Year-to-date Total Operating Expenses are below budget by -20.4%. Components of this line item include a -19.2% decrease in Personnel Service, a -15.5% decrease in Contractual Services, a -76.1% decrease in Materials & Supplies and a -100.00% decrease in Equipment/Furnishings from budgeted amounts for these respective categories. The actual year-to-date Net Revenues from Operations of $11.9M reflects an increase of 59.3% over the year-to-date budgeted amount of $7.5M. Mr. Rios reported that the year-to-date Debt Service Coverage is at 1.63 versus the requirement of 1.25.
Mr. Rios announced that he also provided an extra spreadsheet to his report showing different scenarios. Discussion followed on impact of flight cancellations.

9. EXECUTIVE SESSION

The next item on the agenda was Executive Session.

Upon written recommendation of counsel, on motion duly made by Director Tainatongo, seconded by Director Alcorn, and unanimously approved, the Board recessed to convene into Executive Session at 4:40 p.m.

The Board convened into Executive Session at 4:44 p.m. to discuss pending or threatened litigation to which GIAA is or may be a party. Attending Executive Session were Directors Weakley, Alcorn, Belanger, Tainatongo and Morato, Executive Manager Ada, and Legal Counsel, Janalynn Damian. Also present was the court reporter who will prepare a transcript of the Executive session.

Executive Session adjourned at 5:11 p.m., at which time the Board reconvened regular session.

Based on discussions during Executive Session, there was a matter for Board approval.

After further discussion, on motion duly made by Director Tainatongo, seconded by Director Alcorn, the following resolution was unanimously approved:

Resolution No. 20-24

The Board hereby authorizes the Authority to issue payment to Calvo Fisher & Jacob LLP for the general matters legal fees incurred in January 2020 that exceed the monthly cap in the amount of $60,590.85.

10. PUBLIC COMMENTS

There were no Public Comments.

11. ADJOURNMENT

Motion to adjourn duly made by Director Alcorn, seconded by Director Tainatongo; motion unanimously passed. The meeting was adjourned at 5:11p.m.

Dated this 8TH, day of MAY, 2020.
Brian J. Bamba  
Chairman

Prepared and Submitted By:

Amanda O'Brien-Rios  
Corresponding Secretary

Attest:

Donald I. Weakley  
Board Secretary
BOARD OF DIRECTORS REGULAR MEETING
3:00 p.m., Thursday, February 27, 2020
GIAA TERMINAL CONFERENCE ROOM #3

Public Notice
First Notice:
PDN – February 20, 2020
Notice to Media – February 20, 2020

Second Notice:
PDN – February 25, 2020
Notice to Media – February 25, 2020

AGENDA

1. Call to Order and Attendance
2. Approval of Agenda
3. Approval of Minutes
   A. January 17, 2020 Regular Meeting
   B. January 30, 2020 Regular Meeting
4. Correspondence
5. Old Business
6. New Business
   A. 2020 Bond Refunding
   B. Legislation - Use of RFP for Food & Beverage and Retail Concessions
   C. Approval of $1.2M Change Order for 3rd Floor CIP
   D. GIAA Beautification Initiatives
7. Report of Executive Manager
9. Executive Session
10. Public Comments
11. Adjournment
<table>
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<tr>
<th>PRINT NAME</th>
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<tr>
<td>1.  John Paul Dieting</td>
<td>KHL4</td>
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<tr>
<td>2.  Connie Garrido</td>
<td>SSFM Intl Inc</td>
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<td>3.</td>
<td>GIAA OPR</td>
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<td>4.</td>
<td>ARIF GIAA</td>
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<td>5.  VICTOR J. CRUZ</td>
<td>GIAA</td>
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<td>6.  Liz Elias</td>
<td>GIAA TMO</td>
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<tr>
<td>7.  VIVEK NAIRU</td>
<td>GIAA Police</td>
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<tr>
<td>8.  Art Dawley</td>
<td>Aviation Concepts</td>
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<tr>
<td>9.  Robyn Freese</td>
<td>GIAA HILC</td>
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<tr>
<td>10. Raymond J. Manton</td>
<td>ARFF</td>
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<tr>
<td>11. Tania Granillo</td>
<td>AM INSURANCE</td>
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<tr>
<td>12. Prasiddha Sulliva</td>
<td>Court Reporter</td>
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<tr>
<td>13. Annnnariva Mung</td>
<td>AM Inc</td>
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<tr>
<td>14. Jean McCulla</td>
<td>GIANI</td>
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UConn's top-5 streak ends in women's poll

NEW YORK – UConn’s record streak of top five appearances in The Associated Press women’s basketball poll is over.

The Huskies fell to sixth on Monday, ending a run of 253 consecutive weeks as one of the first five teams in the Top 25. That historic stretch dated back to Feb. 5, 2007. Connecticut’s run dwarfs the No. 2 all-time mark of 96 set by Louisiana Tech in the 1980s.

The longest current streak is now held by No. 1 South Carolina at 11. The Gamecocks had a hand in ending the Huskies’ run by routing UConn last Monday night. The Huskies’ three losses this season have come to the Gamecocks, No. 2 Baylor and third-ranked Oregon. South Carolina earned 27 first-place votes from the national media panel. Baylor received two and Oregon one.

UConn’s streak may have continued had fourth-ranked Stanford not had a miracle finish to beat Colorado on Sunday. The Cardinal trailed by three with 12 seconds left when Kiana Williams tied the game. She then stole the ball from Mya Hollingshed and sank a 40-footer at the buzzer.

The Cardinal moved up four spots in the poll. Louisville moved into fifth after knocking off then-No. 4 N.C. State on Thursday. Maryland, UCLA, Mississippi State and N.C. State round out the first 10 teams. Princeton re-entered the Top 25 this week, coming in 25th. Tennessee fell out of the poll.

During UConn’s record run the Huskies were No. 1 in the poll for 151 weeks, including 51 consecutive weeks from 2008-09. A total of 27 other teams had been in the top five during that stretch; none came close to lasting as long as the Huskies.

Meanwhile, Maryland jumped three places to seventh this week. The Terrapins have been playing extremely well lately, including a 34-point win over Iowa last week to take command of the Big Ten. The Terrapins were fourth in the preseason poll before falling to as low as 20th on Jan. 13. They’ve been climbing ever since.
Commission on the Healing Arts of Guam Regular Board Meeting Thursday, February 27, 2020 at 5:30 p.m. to 6:30 p.m. at the Terlaje Professional Building, 194 Hernan Cortez Avenue, 2nd Floor, Suite 209 Health Professional Licensing Office Board Conference Room, Hagatna, Guam.

For more information, please contact the Board Office at 735-7410/7411 thru 12.

Commission on the Healing Arts of Guam Regular Board Meeting Thursday, February 27, 2020 at 5:30 p.m. to 6:30 p.m. at the Terlaje Professional Building, 194 Hernan Cortez Avenue, 2nd Floor, Suite 209 Health Professional Licensing Office Board Conference Room, Hagatna, Guam.

For more information, please contact the Board Office at 735-7410/7411 thru 12.

PUBLIC NOTICE

The Board of Directors of the A.B. Won Pat International Airport Authority, Guam (GIAA) will convene its Regular Board meeting on Thursday, February 27, 2020 at 3:00 p.m. in Terminal Conference Room pursuant to 5 G.C.A. §8111(c)(2), Executive Session will be held to discuss DFS Guam L.P. related litigation to which GIAA is or may be a party. Parking is available in the Public Parking Lot. For special accommodations or agenda items, please contact the Board Office at 735-7410/7411 thru 12.

Notice is hereby given that Arturo S. Salazar has filed herein a Petition for Probate of Will and of Administration with the Superior Court of Guam on March 30, 2020. Danielle T. Rosete Clerk of Court, Superior Court of Guam By: /s/Serena T. Hernandez Courtroom/Chamber Clerk

ATTORNEYS FOR GIAA

The Honorable Lourdes A. Leon Guerrero Governor

The Honorable Joshua F. Tenorio Lt.Governor

IN THE SUPERIOR COURT OF GUAM

IN THE MATTER OF THE ESTATE OF

RUBEN L. SALAZAR

Probate Case No. PR0182-19

NOTICE OF HEARING

This notice is required by law. You are not required to appear in court unless you desire.

Notice is hereby given that Arturo S. Salazar has filed herein a Petition for Probate of Will and of Administration with the Will Annexed upon the above captioned estate of the Deceased, and the time and place of said hearing is in the Superior Court of Guam on March 31, 2020, at the hour of 8:00 a.m., and all persons interested are hereby notified to appear and show cause, if any they have, why the Petition should not be granted.

Reference is made to said petition for further particulars.


Danielle T. Rosete
Clerk of Court
Superior Court of Guam
By: /s/Teresa T. Hernandez
Courtroom/Chamber Clerk
1. CALL TO ORDER AND ATTENDANCE

The January 17, 2020 regular meeting of the Board of Directors of the A.B. Won Pat International Airport Authority, Guam (“GIAA” or the “Authority”) was called to order by Chairman Bamba at 3:07 p.m. at the GIAA Terminal Conference Room #3, 355 Chalan Pasaheru, Tamuning, Guam, 96913.

Directors Present:  
Brian J. Bamba  
Gurvinder Sobti  
Donald I. Weakley  
Lucy M. Alcorn*  
Zenon E. Belanger  
Rosie R. Tainatongo  
Doyon A. Morato

Offices or positions:  
Chairman  
Vice Chairman  
Board Secretary

Directors Absent:  
None

GIAA Officials:  
Thomas C. Ada  
Jean M. Arriola  
Edward Muna  
Vince Naputi  
Victor Cruz  
Antoinette Bautista  
Joseph Javellana  
Elfrie Koshiba  
Henry Cruz  
Janalynn C. Damian, Esq.  
Frank R. Santos  
Executive Manager  
Airport Services Manager  
Air Terminal Manager, Acting  
Chief, Airport Police  
Engineering Supervisor  
Accounting Supervisor  
Program Coordinator IV  
Airport Marketing  
Procurement  
GIAA Legal Counsel  
GIAA Consultant

Chairman Bamba welcomed Airport tenants, stakeholders, and members of the public who are noted in a sign-in sheet attached to these minutes.
2. APPROVAL OF AGENDA

Motion to approve the agenda as presented duly made by Director Weakley, seconded by Director Tainatongo; motion unanimously passed.

3. APPROVAL OF MINUTES

A. November 12, 2019 Regular Meeting

On motion duly made by Director Weakley, seconded by Director Belanger, the following resolution was unanimously passed:

Resolution No. 20-11

The Board hereby approves the minutes of the November 12, 2019 regular meeting, subject to corrections.

4. CORRESPONDENCE

Executive Manager Ada announced that there was no correspondence.

5. OLD BUSINESS

Executive Manager Ada announced there was no Old Business to discuss.

6. NEW BUSINESS

A. Timekeeping and Attendance System Policy

The first item discussed was the Timekeeping and Attendance System Policy, presented by Ms. Jean Arriola, Airport Services Manager. Ms. Arriola informed the Board that the policy is an update to the Kronos timekeeping and attendance system policy, developed in 2006. The current system requires employees to utilize a magnetic strip card to time in and manual entries leave requests. The referenced policy is in line with the new NovaTime timekeeping system. GIAA’s Timekeeping and Attendance System is an electronic time tracking system that allows GIAA to accurately record, track, and report employee information in real time. This allows employees to accurately monitor and keep track of their time and enables GIAA to efficiently process employee time worked and leave taken for payroll purposes, additionally reducing the amount of paperwork. Ms. Arriola also added that the Policy is guided by local laws and Personnel Rules and Regulations.

Vice Chairman Sobti inquired on the NovaTime System, and how it is working. Ms. Arriola replied that the system has been implemented, and is working fine, however we need all employees to use it.

Director Weakley inquired if the locations of time-in machines are conveniently located and if
there are any employees exempt from timing in. Ms. Arriola, replied yes, the machines are located next to current Kronos machines and the policy covers non-exempt employees that are eligible for overtime, based on their hourly rate.

The Chairman asked why all employees are not in the system yet. Ms. Arriola replied that employees are getting familiar with doing everything online versus generating paperwork. February 2nd is the projected execution date to go paperless. Chairman Bamba also inquired on manual tasks currently required. Ms. Arriola replied that there won't be the manual task of pushing paperwork through the organization, everything will be done online. Discussion followed relative to the timekeepers’ duties once everything is online.

After further discussion, on motion duly made by Director Tainatongo, seconded by Vice Chairman Sobti, the following resolution was unanimously approved:

**Resolution No. 20-12**
The Board hereby adopts the Timekeeping and Attendance System Policy as presented by Management.

*Chairman Bamba recognized the arrival of Director Alcorn.

**B. Approval of Award for Janitorial and Maintenance Services - IFB No. GIAA-002-FY20**

The next item on the agenda was the approval of award for Janitorial and Maintenance Services under Invitation for Bid No. IFB No.GIAA-002-FY20. Ms. Jean Arriola provided background information to the Board on the referenced IFB. Thirty (30) firms/individuals purchased bid packages and seven (7) firms submitted a bid before the submission deadline. As required by the Guam Procurement Regulations, the bids were publicly opened and read aloud in the presence of the bidders. The bid submittals are as follows:

<table>
<thead>
<tr>
<th>Bid Item No. / Service Area</th>
<th>Bid Amount (for 12 months)</th>
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<tbody>
<tr>
<td><strong>BIDDER: Advance Management, Inc.</strong></td>
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<tr>
<td>1. Basement Level</td>
<td>$328,161.00</td>
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<tr>
<td>2. Apron Level</td>
<td>$375,224.00</td>
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<tr>
<td>3. GIAA Office &amp; Other Areas</td>
<td>$178,997.00</td>
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<td>4. TSA Offices &amp; Facilities</td>
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<td>5. International Arrivals Corridor</td>
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<td><strong>Alternate Bid B</strong></td>
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<tr>
<td>All Service Areas (1+2+3+4+5)</td>
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<td><strong>BIDDER: Guam Cleaning Masters</strong></td>
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<td><strong>Alternate Bid A</strong></td>
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<tr>
<td>1. Basement Level</td>
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<td>2. Apron Level</td>
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<td>3. GIAA Office &amp; Other Areas</td>
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<tr>
<td>Bid Item No. / Service Area</td>
<td>Bid Amount (for 12 months)</td>
</tr>
<tr>
<td>-----------------------------------------------------</td>
<td>-----------------------------</td>
</tr>
<tr>
<td>Alternate Bid B</td>
<td>$564,992.29</td>
</tr>
<tr>
<td><strong>BIDDER: ABM Aviation, Inc.</strong></td>
<td></td>
</tr>
<tr>
<td>Alternate Bid A</td>
<td></td>
</tr>
<tr>
<td>1. Basement Level</td>
<td>NO BID</td>
</tr>
<tr>
<td>2. Apron Level</td>
<td>NO BID</td>
</tr>
<tr>
<td>3. GIAA Office &amp; Other Areas</td>
<td>NO BID</td>
</tr>
<tr>
<td>4. TSA Offices &amp; Facilities</td>
<td>NO BID</td>
</tr>
<tr>
<td>5. International Arrivals Corridor</td>
<td>NO BID</td>
</tr>
<tr>
<td>Alternate Bid B</td>
<td>$2,446,798.63</td>
</tr>
<tr>
<td><strong>BIDDER: K Cleaning Services</strong></td>
<td></td>
</tr>
<tr>
<td>Alternate Bid A</td>
<td></td>
</tr>
<tr>
<td>1. Basement Level</td>
<td>$408,000.00</td>
</tr>
<tr>
<td>2. Apron Level</td>
<td>$348,000.00</td>
</tr>
<tr>
<td>3. GIAA Office &amp; Other Areas</td>
<td>$57,600.00</td>
</tr>
<tr>
<td>4. TSA Offices &amp; Facilities</td>
<td>$60,000.00</td>
</tr>
<tr>
<td>5. International Arrivals Corridor</td>
<td>$108,000.00</td>
</tr>
<tr>
<td>Alternate Bid B</td>
<td>$950,000.00</td>
</tr>
<tr>
<td><strong>BIDDER: JJ Global Services</strong></td>
<td></td>
</tr>
<tr>
<td>Alternate Bid A</td>
<td></td>
</tr>
<tr>
<td>1. Basement Level</td>
<td>$379,484.00</td>
</tr>
<tr>
<td>2. Apron Level</td>
<td>$379,855.00</td>
</tr>
<tr>
<td>3. GIAA Office &amp; Other Areas</td>
<td><strong>$38,847.00</strong></td>
</tr>
<tr>
<td>4. TSA Offices &amp; Facilities</td>
<td>$49,222.00</td>
</tr>
<tr>
<td>5. International Arrivals Corridor</td>
<td>$265,652.00</td>
</tr>
<tr>
<td>Alternate Bid B</td>
<td>$1,001,420.00</td>
</tr>
<tr>
<td><strong>BIDDER: JJ Global Services</strong></td>
<td></td>
</tr>
<tr>
<td>Alternate Bid A</td>
<td></td>
</tr>
<tr>
<td>1. Basement Level</td>
<td>$379,484.00</td>
</tr>
<tr>
<td>2. Apron Level</td>
<td>$379,855.00</td>
</tr>
<tr>
<td>3. GIAA Office &amp; Other Areas</td>
<td><strong>$38,847.00</strong></td>
</tr>
<tr>
<td>4. TSA Offices &amp; Facilities</td>
<td>$49,222.00</td>
</tr>
<tr>
<td>5. International Arrivals Corridor</td>
<td>$265,652.00</td>
</tr>
<tr>
<td>Alternate Bid B</td>
<td>$1,001,420.00</td>
</tr>
<tr>
<td><strong>BIDDER: Unique Pacific Resources</strong></td>
<td></td>
</tr>
<tr>
<td>Alternate Bid A</td>
<td></td>
</tr>
<tr>
<td>1. Basement Level</td>
<td>$364,800.00</td>
</tr>
<tr>
<td>2. Apron Level</td>
<td>NO BID</td>
</tr>
<tr>
<td>3. GIAA Office &amp; Other Areas</td>
<td>NO BID</td>
</tr>
<tr>
<td>4. TSA Offices &amp; Facilities</td>
<td>NO BID</td>
</tr>
<tr>
<td>5. International Arrivals Corridor</td>
<td>NO BID</td>
</tr>
<tr>
<td>Alternate Bid B</td>
<td>NO BID</td>
</tr>
<tr>
<td><strong>BIDDER: G-Crew Maintenance</strong></td>
<td></td>
</tr>
<tr>
<td>Alternate Bid A</td>
<td></td>
</tr>
<tr>
<td>1. Basement Level</td>
<td>$274,950.00</td>
</tr>
<tr>
<td>2. Apron Level</td>
<td><strong>$284,994.00</strong></td>
</tr>
<tr>
<td>3. GIAA Office &amp; Other Areas</td>
<td>$38,896.00</td>
</tr>
<tr>
<td>4. TSA Offices &amp; Facilities</td>
<td><strong>$39,840.00</strong></td>
</tr>
<tr>
<td>Bid Item No. / Service Area</td>
<td>Bid Amount (for 12 months)</td>
</tr>
<tr>
<td>-----------------------------</td>
<td>---------------------------</td>
</tr>
<tr>
<td>5. International Arrivals Corridor</td>
<td>$129,850.00</td>
</tr>
<tr>
<td>Alternate Bid B</td>
<td>$767,293.50</td>
</tr>
</tbody>
</table>

The lowest Alternate Bid B total bid is lower than the total of the lowest bids submitted for Alternate Bid A. The lowest Alternate Bid B bid was submitted by Guam Cleaning Masters in the amount of $564,992.29.

The total contract award for this bid is a total annual cost of $564,992.29 per year for a term of three (3) years with two (2) one-year option years, not to exceed five (5) years, to be exercised at GIAA's sole discretion. Funding for this contract is available under the Property & Facilities Division O&M Budget.

Management recommends that the Board award the Janitorial and Maintenance Services contract to Guam Cleaning Masters, who has been determined to have met the standards of responsibility and responsiveness outlined in the Guam Procurement Regulations for a term of three (3) years, with two (2) one-year option years.

Executive Manager Ada added that the specifications that were put out in the solicitation were specifications used in for previous contracts. During the review process, necessary amendments were made to the specifications based on the past years’ experience. A number of changes will be implemented with this contract, to include a Quality Assurance team consisting of three (3) employees. Executive Manager Ada added that the Authority also has a new P&F Superintendent.

Executive Manager Ada expressed his confidence in the contract and added that it is important to give the firm the opportunity to perform, however there are procedures available under the contract should the firm not perform according to specifications. Discussion followed relative to details of the contract.

Legal Counsel added that one of the bidders was deemed non-responsive due to not providing a bid security with their bid, as noted in the memorandum provided in the Board’s packet.

Discussion ensued relative to the large difference in bids and ensuring quality and standards are adhered to, with Executive Manager Ada stating there are provisions within the contract that will ensure standards are met.

After further discussion, on motion duly made by Director Weakley, seconded by Vice Chairman Sobti, the following resolution was unanimously approved:

**Resolution No. 20-13**

The Board hereby approves the contract award for Janitorial and Maintenance Services under the Invitation for Bid No. IFB No. GIAA-002-FY20 to Guam Cleaning Masters in the amount of $564,992.29, as recommended by Management, subject to review by legal counsel.
C. Approval of Award for Grounds Maintenance Services - IFB No. GIAA-003-FY20

The next item on the agenda was the approval of award for Grounds Maintenance Services under the Invitation for Bid No. IFB No.GIAA-003-FY20. Ms. Jean Arriola provided background information to the Board on the referenced MSB. Twenty-nine (29) firms/individuals purchased bid packages and nine (9) firms submitted a bid before the submission deadline. The nine (9) firms were evaluated and determined to be acceptable. As required by the Guam Procurement Regulations, the bid was publicly opened and read aloud in the presence of the bidders. The bid submittals are as follows:

<table>
<thead>
<tr>
<th>Bid Item No. / Service Area</th>
<th>Bid Amount (for 12 months)</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>BIDDER: Guam Cleaning Masters</strong></td>
<td></td>
</tr>
<tr>
<td>1. Airport Operations (Secured Area)</td>
<td>$211,111.00</td>
</tr>
<tr>
<td>2. North Tiyan (Non-Secured Area)</td>
<td>$99,999.99</td>
</tr>
<tr>
<td>3. South Tiyan (Non-Secured Area)</td>
<td>$28,000.00</td>
</tr>
<tr>
<td>4. Airport Industrial Park (Non-Secured Area)</td>
<td>$33,000.00</td>
</tr>
<tr>
<td>Alternate Bid B</td>
<td>All Service Areas (1+2+3+4)</td>
</tr>
<tr>
<td><strong>BIDDER: GET, LLC</strong></td>
<td></td>
</tr>
<tr>
<td>Alternate Bid A</td>
<td>All Service Areas (1+2+3+4)</td>
</tr>
<tr>
<td>1. Airport Operations (Secured Area)</td>
<td>NO BID</td>
</tr>
<tr>
<td>2. North Tiyan (Non-Secured Area)</td>
<td>$141,372.00</td>
</tr>
<tr>
<td>3. South Tiyan (Non-Secured Area)</td>
<td>$111,492.00</td>
</tr>
<tr>
<td>4. Airport Industrial Park (Non-Secured Area)</td>
<td>$113,220.00</td>
</tr>
<tr>
<td>Alternate Bid B</td>
<td>All Service Areas (1+2+3+4)</td>
</tr>
<tr>
<td><strong>BIDDER: K Cleaning Services</strong></td>
<td></td>
</tr>
<tr>
<td>Alternate Bid A</td>
<td>All Service Areas (1+2+3+4)</td>
</tr>
<tr>
<td>1. Airport Operations (Secured Area)</td>
<td>NO BID</td>
</tr>
<tr>
<td>2. North Tiyan (Non-Secured Area)</td>
<td>$138,000.00</td>
</tr>
<tr>
<td>3. South Tiyan (Non-Secured Area)</td>
<td>$62,000.00</td>
</tr>
<tr>
<td>4. Airport Industrial Park (Non-Secured Area)</td>
<td>NO BID</td>
</tr>
<tr>
<td>Alternate Bid B</td>
<td>All Service Areas (1+2+3+4)</td>
</tr>
<tr>
<td><strong>BIDDER: Service Management Corporation</strong></td>
<td></td>
</tr>
<tr>
<td>Alternate Bid A</td>
<td>All Service Areas (1+2+3+4)</td>
</tr>
<tr>
<td>1. Airport Operations (Secured Area)</td>
<td>$498,500.00</td>
</tr>
<tr>
<td>2. North Tiyan (Non-Secured Area)</td>
<td>NO BID</td>
</tr>
<tr>
<td>3. South Tiyan (Non-Secured Area)</td>
<td>NO BID</td>
</tr>
<tr>
<td>4. Airport Industrial Park (Non-Secured Area)</td>
<td>NO BID</td>
</tr>
<tr>
<td>Alternate Bid B</td>
<td>All Service Areas (1+2+3+4)</td>
</tr>
<tr>
<td><strong>BIDDER: Unique Pacific Resources</strong></td>
<td></td>
</tr>
<tr>
<td>Alternate Bid A</td>
<td>All Service Areas (1+2+3+4)</td>
</tr>
<tr>
<td>1. Airport Operations (Secured Area)</td>
<td>NO BID</td>
</tr>
<tr>
<td>2. North Tiyan (Non-Secured Area)</td>
<td>$79,980.80</td>
</tr>
<tr>
<td>3. South Tiyan (Non-Secured Area)</td>
<td>$27,890.80</td>
</tr>
<tr>
<td>4. Airport Industrial Park (Non-Secured Area)</td>
<td>$88,980.80</td>
</tr>
<tr>
<td>Bid Item No. / Service Area</td>
<td>Bid Amount (for 12 months)</td>
</tr>
<tr>
<td>------------------------------------------------</td>
<td>-----------------------------</td>
</tr>
<tr>
<td>Alternate Bid B</td>
<td>NO BID</td>
</tr>
<tr>
<td><strong>BIDDER: JJ Global Services</strong></td>
<td></td>
</tr>
<tr>
<td>Alternate Bid A</td>
<td></td>
</tr>
<tr>
<td>1. Airport Operations (Secured Area)</td>
<td>$184,949.00</td>
</tr>
<tr>
<td>2. North Tiyan (Non-Secured Area)</td>
<td>$94,499.00</td>
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<td>3. South Tiyan (Non-Secured Area)</td>
<td>$27,700.00</td>
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<tr>
<td>4. Airport Industrial Park (Non-Secured Area)</td>
<td>$31,999.00</td>
</tr>
<tr>
<td>Alternate Bid B</td>
<td>$289,485.00</td>
</tr>
<tr>
<td><strong>BIDDER: Maids to Order, Inc.</strong></td>
<td></td>
</tr>
<tr>
<td>Alternate Bid A</td>
<td></td>
</tr>
<tr>
<td>1. Airport Operations (Secured Area)</td>
<td>NO BID</td>
</tr>
<tr>
<td>2. North Tiyan (Non-Secured Area)</td>
<td>$80,388.00</td>
</tr>
<tr>
<td>3. South Tiyan (Non-Secured Area)</td>
<td>$60,984.00</td>
</tr>
<tr>
<td>4. Airport Industrial Park (Non-Secured Area)</td>
<td>$73,180.80</td>
</tr>
<tr>
<td>Alternate Bid B</td>
<td>NO BID</td>
</tr>
<tr>
<td><strong>BIDDER: G-Crew Maintenance</strong></td>
<td></td>
</tr>
<tr>
<td>Alternate Bid A</td>
<td></td>
</tr>
<tr>
<td>1. Airport Operations (Secured Area)</td>
<td>NO BID</td>
</tr>
<tr>
<td>2. North Tiyan (Non-Secured Area)</td>
<td>$104,995.00</td>
</tr>
<tr>
<td>3. South Tiyan (Non-Secured Area)</td>
<td>$49,895.00</td>
</tr>
<tr>
<td>4. Airport Industrial Park (Non-Secured Area)</td>
<td>$59,895.00</td>
</tr>
<tr>
<td>Alternate Bid B</td>
<td>NO BID</td>
</tr>
<tr>
<td><strong>BIDDER: The Pit, LLC</strong></td>
<td></td>
</tr>
<tr>
<td>Alternate Bid A</td>
<td></td>
</tr>
<tr>
<td>1. Airport Operations (Secured Area)</td>
<td>$263,874.25</td>
</tr>
<tr>
<td>2. North Tiyan (Non-Secured Area)</td>
<td>$75,145.58</td>
</tr>
<tr>
<td>3. South Tiyan (Non-Secured Area)</td>
<td>$43,182.76</td>
</tr>
<tr>
<td>4. Airport Industrial Park (Non-Secured Area)</td>
<td>$81,201.00</td>
</tr>
<tr>
<td>Alternate Bid B</td>
<td>$463,403.59</td>
</tr>
</tbody>
</table>

The lowest Alternate Bid B total bid is lower than the total of the lowest bids submitted for Alternate Bid A. The lowest Alternate Bid B bid was submitted by JJ Global Services in the amount of $289,485.00.

The total contract award for this bid is a total annual cost of $289,485.00 per year for a term of three (3) years with two (2) one-year option years, not to exceed five (5) years, to be exercised at GIAA’s sole discretion. Funding for this contract is available under the Property & Facilities Division O&M Budget.

Management recommends that the Board award the Grounds Maintenance Services contract to JJ Global Services, who has been determined to have met the standards of responsibility and responsiveness outlined in the Guam Procurement Regulations for a term of three (3) years, with two (2) one-year option years. Discussion followed relative to current contracts versus bids.
Director Weakley inquired whether the same quality assurance group working on the Janitorial and Maintenance Services contracts will also oversee the referenced contract. Executive Manager Ada replied yes, the team will also be provided a vehicle.

After further discussion, on motion duly made by Director Weakley, seconded by Vice Chairman Sobti, the following resolution was unanimously approved:

**Resolution No. 20-14**

The Board hereby approves the contract award for Grounds Maintenance Services under the Invitation for Bid No. IFB No.GIAA-003-FY20 to Luis Bustamante dba JJ Global Services in the amount of $289,485.00, as recommended by Management, subject to review by legal counsel.

**D. Approval of Award for Rehabilitate Runway 6L/24R - Construction Phase I**

The next item requiring Board action was the award for Rehabilitate Runway 6L/24R - Construction Phase I. Mr. Frank Santos provided background information to the Board on the referenced project, stating that on June 14, 2019 GIAA issued an IFB for the construction services for the Project. Only one bidder responded, with a bid price exceeding the anticipated phased grant funding. On July 26, 2019, pursuant to Procurement Regulations, GIAA canceled the IFB. Pursuant to Procurement Regulations, GIAA now intends to proceed with the procurement of the construction services for the Project via sole source from the single bidder who responded to the IFB, Hawaiian Rock Products Corporation (HRC).

Under the single bidder contract with the FAA, GIAA was allowed to negotiate with the single bidder. GIAA was able to negotiate from $21M to less than $20M. Construction for the project will be funded by two (2) separate grant sources from the FAA. Phase 1A will be funded with $10M in Supplemental Appropriations programmed by the Secretary of the U.S. Department of Transportation. Phase 1B will be funded with $10M from FY2020 AIP funding. Summer 2020, FAA will issue a grant for $10M for Phase 1B, if the contractor elects to hold the same price for the project. Phase 1B may be awarded to the contractor on the same basis under sole source. Discussion ensued relative to the process.

Board action is required to approve the sole source award for Phase 1A to Hawaiian Rock Products Corporation (HRC) in the amount of $10,014,867.60 for a construction period of nine (9) months.

After further discussion, on motion duly made by Director Weakley, seconded by Director Tainatongo, the following resolution was unanimously approved:

**Resolution No. 20-15**

The Board hereby approves the sole source award for Rehabilitate Runway 6L/24R - Construction Phase 1A to Hawaiian Rock Products Corporation in the amount of $10,014,867.60 for a construction period of nine (9) months.
C. Ratification of Quarterly Travel

Executive Manager Ada presented the quarterly travel report from October to December 2019 for ratification by the Board.

After further discussion, on motion duly made by Director Alcorn, seconded by Director Belanger, the following resolution was unanimously approved:

**Resolution No. 20-16**
The Board hereby ratifies the FY2020 1st quarter travel report from October to November 2019 as presented.

7. REPORT OF THE EXECUTIVE MANAGER

    A. Management Plans and Priorities for 2020 & Significant Accomplishments for 2019

Reference is made to the Executive Manager’s Report, which is included as part of the Board’s packet, Management’s Plans and Priorities for 2020 & Significant Accomplishments for 2019, which was presented by Executive Manager Ada. The report included brief updates on Airport operations, CIPs and Regulatory updates.

Chairman Bamba raised the topic of the establishment of Board Sub-Committees and suggested not only participation from the Board but also Management in order for the Board to support the priorities that the Executive Manager has laid out. Chairman Bamba informed the Board that the suggested committees will be: Strategic Development and Finance; Capital Improvement Projects (CIP); People & Operations; Air Service Development, Marketing & Customer Service; and Legislative Issues & Litigation.

Discussion followed with Chairman Bamba announcing the suggested committee members. Chairman Bamba asked that the Board review the handout and advise of any questions or revisions. The item will be tabled until the next Board meeting and discussed under Old Business.

8. REPORT OF THE COMPTROLLER

Ms. Antoinette Bautista reported on the revenues and expenses of the Authority as of **November 30, 2019**. Ms. Bautista reported that year-to-date Total Signatory Revenues are above budgeted revenues by 5.3%, year-to-date Total Concession Revenues and Passenger Facility Charges are below budget by -0.2% and -1.1%, respectively. Year-to-date Total Other Revenues, inclusive of non-signatory and non-airline revenues are above the budget estimate by 8.5%. Year-to-date Total Operating Revenues Actual of **$12.5M** is -0.9% below the budget estimate of **$12.6M**. Year-to-date Total Operating Expenses are below budget by -17.7%. Components of this line item include a -9.4% decrease in Personnel Service, a -19.7% decrease in Contractual Services, a -83.0% decrease in Materials & Supplies and a -0.0% decrease in Equipment/Furnishings from budgeted amounts for these respective categories. The actual
year-to-date Net Revenues from Operations of $5.6M reflects an increase of 33.1% over the year-to-date budgeted amount of $4.2M. Ms. Bautista reported that the year-to-date Debt Service Coverage is at 1.53 versus the requirement of 1.25.

Chairman Bamba requested a forecast for the next quarter.

9. EXECUTIVE SESSION

The next item on the agenda was Executive Session.

Due to previously disclosed conflicts of interest, Chairman Bamba recused himself from participating in Executive Session and requested that Vice Chairman Sobti preside over the next portion of the meeting.

Upon written recommendation of counsel, on motion duly made by Director Weakley, seconded by Director Belanger, and unanimously approved, the Board recessed to convene into Executive Session at 4:26 p.m.

The Board convened into Executive Session at 4:37 p.m. to discuss DFS Guam L.P. related litigation to which GIAA is or may be a party. Attending Executive Session were Directors Sobti, Alcorn, Belanger, Tainatongo and Morato, Weakley, Executive Manager Ada, and Legal Counsels, Janalynn Cruz Damian, Eduardo A. Calvo and Genevieve P. Rapadas. Also present was the court reporter who will prepare a transcript of the Executive session.

Executive Session adjourned at 5:18 p.m., at which time Chairman Bamba re-enters the conference room and announced that the Board will reconvened regular session.

10. PUBLIC COMMENTS

There were no Public Comments.

11. ADJOURNMENT

Motion to adjourn duly made by Director Belanger, seconded by Director Alcorn; motion unanimously passed. The meeting was adjourned at 5:26p.m.

Dated this __________, day of ______________________, 2019.

Attest:

_________________________  __________________________
Brian J. Bamba  Donald I. Weakley
Chairman  Board Secretary
Prepared and Submitted By:

____________________
Amanda O'Brien-Rios
Corresponding Secretary
MINUTES OF THE REGULAR MEETING OF THE BOARD OF DIRECTORS OF THE
A.B. WON PAT INTERNATIONAL AIRPORT AUTHORITY, GUAM
Thursday, January 30, 2020, 3:00 p.m.
GIAA TERMINAL CONFERENCE ROOM #3

1. CALL TO ORDER AND ATTENDANCE

The January 30, 2020 regular meeting of the Board of Directors of the A.B. Won Pat International Airport Authority, Guam (“GIAA” or the “Authority”) was called to order by Chairman Bamba at 3:08 p.m. at the GIAA Terminal Conference Room #3, 355 Chalan Pasaheru, Tamuning, Guam, 96913.

Directors Present:  
Brian J. Bamba  
Gurvinder Sobti  
Donald I. Weakley  
Zeron E. Belanger  
Doyon A. Morato  
Rosie R. Tainatongo*

Offices or positions:  
Chairman  
Vice Chairman  
Board Secretary

Directors Absent:  
Lucy M. Alcorn (Excused)

GIAA Officials:  
Thomas C. Ada  
John A. Rios  
Edward Muna  
Vince Naputi  
Victor Cruz  
Joseph Javellana  
Elfrie Koshiba  
Henry Cruz  
Genevieve P. Rapadas, Esq.  
Frank R. Santos  
Executive Manager  
Comptroller  
Air Terminal Manager, Acting  
Chief, Airport Police  
Engineering Supervisor  
Program Coordinator IV  
Airport Marketing  
Procurement  
GIAA Legal Counsel  
GIAA Consultant

Chairman Bamba welcomed Airport tenants, stakeholders, and members of the public who are noted in a sign-in sheet attached to these minutes.

2. APPROVAL OF AGENDA

Motion to approve the agenda as presented duly made by Director Weakley, seconded by Director Belanger; motion unanimously passed.
3. APPROVAL OF MINUTES

A. January 17, 2020 - Regular Meeting TABLED

Chairman Bamba announced that the minutes of the January 17, 2020 meeting would be tabled until the next regular Board meeting.

4. CORRESPONDENCE

Executive Manager Ada announced the correspondence from the Office of the Vice Speaker, Telena C. Nelson dated January 30, 2020. The letter outlines a request from the Vice Speaker that GIAA immediately suspend all incoming flights from countries that have confirmed cases of coronavirus, including China, Japan, Korea, Malaysia, Singapore and Australia, and countries suspected of having cases of coronavirus, such as the Philippines, Taiwan and Hong Kong. Executive Manager Ada informed the Board that he has not yet responded, and had forwarded the letter to both the Governor's Office as well as the Guam Visitors' Bureau (GVB) who is formulating a response.

The Vice Speaker in another letter is requesting documents relating to the measures and procedures in place for preventing, detecting and responding to infectious disease threats or epidemics. Executive Manager Ada informed the Board that the Airport will provide whatever possible, however GIAA’s only purview is directing planes, the clinical response is from Department of Public Health (DPHSS).

The Vice Speaker has also sent an email with notice of an Oversight Hearing on February 6, 2020 relative to the coronavirus and measures that are being taken. Executive Manager Ada went on to inform the Board of multi-agency meetings that have taken place to discuss coronavirus procedures and scenarios.

Director Weakley inquired if the Vice Speaker’s Office should be invited for the multi-agency meetings. Executive Manager Ada replied that the Vice Speaker’s Office will be extended an invitation. Discussion followed relative to procedures.

*Chairman Bamba at this time announced the arrival of Director Tainatongo.

5. OLD BUSINESS

A. Board Committees and Assignments

Chairman Bamba presented a memorandum to the Board dated January 30, 2020 regarding previously recommended Board sub-committees. The Chairman suggested Committees that include Board and Management participation to drive policy and work hand in hand with Management. Discussion followed relative to educating the Board.
After further discussion, on motion duly made by Vice Chairman Sobti, seconded by Director Weakley, the following resolution was unanimously approved:

**Resolution No. 20-17**
The Board hereby approves the Board Committees and Assignments as presented:

1. **Strategic Development and Finance**  
   Chair: Brian Bamba  
   Gurvinder (Bic) Sobti  
   Comptroller  
   Airport Services Manager  
   Airport Terminal Manager

2. **Capital Improvement Projects (CIP)**  
   Chair: Zenon Belanger  
   Gurvinder (Bic) Sobti  
   P&F Superintendent  
   Engineering Supervisor  
   Finance and Accounting Supervisor

3. **People & Operations**  
   Chair: Rosie Tainatongo  
   Donald Weakley  
   Deputy Executive Manager  
   Airport Services Manager  
   Commercial Property Manager

4. **Air Service Development, Marketing, & Customer Service**  
   Chair: Lucy Alcorn  
   Doyon Morato  
   Airport Services Manager  
   Commercial Property Manager  
   Marketing Administrator

5. **Legislative Issues & Litigation**  
   Chair: Brian Bamba  
   Gurvinder (Bic) Sobti  
   Doyon Morato (for conflict matters)  
   Executive Manager  
   Deputy Executive Manager  
   Comptroller  
   Airport Services Manager

6. **NEW BUSINESS**

   A. Strategic Partnership Study  
      I. Approval of Resolution to enter into MOA with GEDA to Undertake Study
II. Approval of Budget to Fund Strategic Partnership Study

The first item discussed was the Strategic Partnership study. Executive Manager Ada informed the Board that Airports around the world are entering into various levels of public-private strategic partnerships for the purpose of accessing the private capital to upgrade aviation infrastructure and system capacity, and to improve passengers’ airport experience. GIAA and GEDA recognize the need to study the costs and benefits associated with entering into various types of public-private partnership arrangements.

GIAA’s Master Plan will be worked on in 2020. This will let us know what kind of capital GIAA has to work with. GEDA has administered the planning and implementation of multiple development projects utilizing its resources and expertise of Real Property Planning and Capital Raising. A consultant will be hired with expertise and be able to advise, support and collaborate with GEDA and GIAA with respect to the partnership study.

The MOA between GIAA and GEDA authorizes GIAA to undertake the study, and authorizes the allocation of $285,000.00 to execute the study. The funds will be under Administration division budget.

Chairman Bamba advised that GIAA will be involved in every step of the study.

Vice Chairman inquired if the GEDA Board is involved. Executive Manager Ada advised that the signatories will be the GIAA Executive Manager, GIAA Chairman, GEDA Director, GEDA Chairman and Legal Counsels.

After further discussion, on motion duly made by Vice Chairman Sobti, seconded by Director Tainatongo, the following resolution was unanimously approved:

**Resolution No. 20-18**

The Board hereby approves the Memorandum of Agreement (MOA) between GIAA and GEDA with regard to the strategic partnership study as presented and further authorizes the allocation of $285,000.00 to execute the study, subject to further review by Legal Counsel.

A. Approval of Budget for Procurement of Luggage Carts

The next item on the agenda was the procurement of luggage carts. Executive Manager Ada advised the Board that there are no numbers to present to that Board at this time, that Management is working with staff to gather the information such as price and quantity. At this time Executive Manager Ada is requesting for a budget not to exceed $200,000.00 for the procurement of luggage carts.

After further discussion, on motion duly made by Director Weakley, seconded by Director Tainatongo, the following resolution was unanimously approved:
Resolution No. 20-19
The Board hereby authorizes a budget not to exceed $200,000.00 for the procurement of luggage carts.

7. REPORT OF THE EXECUTIVE MANAGER

Reference is made to the Executive Manager’s Report included as part of the Board’s packet, which was presented by Executive Manager Ada. The report included brief updates on Airport operations, CIPs and Regulatory updates.

Director Morato inquired on the RFP for the Master Food & Beverage Concession, if the Board would be provided an overview. Executive Manager Ada replied yes. Discussion followed relative to the opportunity for small businesses to be involved in concession.

8. REPORT OF THE COMPTROLLER

Mr. John Rios reported on the revenues and expenses of the Authority as of December 31, 2019. Mr. Rios reported that year-to-date Total Signatory Revenues are below budgeted revenues by -2.6%, year-to-date Total Concession Revenues and Passenger Facility Charges are above and below budget by 1.6% and -0.4%, respectively. Year-to-date Total Other Revenues, inclusive of non-signatory and non-airline revenues are above the budget estimate by 8.3%. Year-to-date Total Operating Revenues Actual of $19.2M is 0.8% below the budget estimate of $19.1M. Year-to-date Total Operating Expenses are below budget by -23.2%. Components of this line item include a -22.4% decrease in Personnel Service, a -21.1% decrease in Contractual Services, a -69.2% decrease in Materials & Supplies and a -0.00% decrease in Equipment/Furnishings from budgeted amounts for these respective categories. The actual year-to-date Net Revenues from Operations of $8.9M reflects an increase of 58.5% over the year-to-date budgeted amount of $5.6M. Mr. Rios reported that the year-to-date Debt Service Coverage is at 2.02 versus the requirement of 1.25.

9. EXECUTIVE SESSION

Legal counsel announced that there would be no Executive Session.

10. PUBLIC COMMENTS

There were no Public Comments.

Director Weakley inquired with the Directors which email address they use for the Airport. A number of Directors mentioned that they would use the Airport email strictly for Airport business. The Chairman recommended Directors separate their personal email from the Airport email. Legal Counsel agreed and stated that it is best to separate Airport emails from their personal email. She noted that circumstances from a prior litigation required all Board of Directors at the time to make available their personal email files.
11. **ADJOURNMENT**

Motion to adjourn duly made by Director Weakley, seconded by Vice Chairman Sobti; motion unanimously passed. The meeting was adjourned at 4:14p.m.

Dated this __________, day of __________________, 2020.

Attest:

______________________________  ________________________________
Brian J. Bamba                      Donald I. Weakley
Chairman                             Board Secretary

Prepared and Submitted By:

______________________________
Amanda O'Brien-Rios
Corresponding Secretary
Subject: GIAA Refunding 2020

I. Background:
   
   1. GIAA went to bond market in Oct. 2019 to refund/restructure bonds to obtain $18M in debt service savings,
   
   2. GIAA stated in its finance plan that savings was to be used for:
      a. $10M for local match to approx. $100M in FAA Grants,
      b. $8M to fund deferred CIPs.
      c. Savings was not to be used for 3rd Floor project.

II. Proposed Refunding Summary:

   1. Barclays makes the following recommendation:
      
      "...the decline in interest rates presents GIAA an opportunity to refund certain of its Series 2013 Bonds for significant debt service savings."
      
   2. GIAA could realize savings of about $9.6M in 2021-2022 ($5.8M & $3.8M, respectively).
   
   3. Although several options were looked at, the recommended option is driven by when GIAA needs to have the savings available.
      a. Level Savings through 2043. If there is no urgency for the savings, $15.3M in savings can be realized by the refunding through 2043.
      b. Accelerated Savings with $10.2M becoming available during 2021-2026.
      c. Maximum accelerated savings could be realized with $9.6M becoming available in 2021-2022.

   4. Savings realized will be used to fund cost increases of the 3rd Floor project, which is expected to go from $134M in Jan 2019, to an estimated $150M.

III. Needed Board Action:

   a. To approve Bond Refunding, with the recommendation to pursue the Maximum Accelerated Savings option.
   b. Approve Resolution authorizing EM to work with Legal Counsel in drafting appropriate legislation and working with the Legislature in passage of legislation authorizing GIAA to undertake a bonding refunding transaction.
TO: A.B. Won Pat International Airport Authority
Guam Economic Development Authority
Bureau of Budget and Management Research

FROM: Barclays

DATE: February 21, 2020

SUBJECT: Refunding Opportunity

As we have discussed, the decline in interest rates has presented the Authority with an opportunity to refund certain of its Series 2013 Bonds for significant debt service savings. This memo is a follow-up to our call from yesterday.

We estimate that net present value ("NPV") savings would be around $8.7 to $9.1 million, depending on how the Authority chose to realize savings up-front or over time (i.e., through 2043).

Based on our call of yesterday, we have prepared three refunding scenarios:

1. A purely economic refunding with level savings over time (through 2043).
2. A purely economic refunding with savings accelerated as quickly as possible (in this case, through 2027).
3. An economic refunding with a small amount of refunding of non-callable bonds in order to accelerate savings as quickly as possible into 2021-2022.

None of these scenarios would be a restructuring of the type the Authority executed in 2019. Such a scenario potentially would be possible if further up-front savings were desired.

The following summarizes the results of our analyses:

<table>
<thead>
<tr>
<th></th>
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</tr>
</thead>
<tbody>
<tr>
<td>Series Refunded</td>
<td>2013B/C</td>
<td>2013B/C</td>
<td>2013A/B/C</td>
</tr>
<tr>
<td>Principal Refunded</td>
<td>$111,950,000</td>
<td>$111,950,000</td>
<td>$118,105,000</td>
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<tr>
<td>NPV Savings</td>
<td>$9,105,577</td>
<td>$8,709,259</td>
<td>$8,665,129</td>
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<tr>
<td>Savings Ratio</td>
<td>8.13%</td>
<td>7.78%</td>
<td>7.34%</td>
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<tr>
<td>Total Savings Over Time</td>
<td>$15,265,792</td>
<td>$10,610,673</td>
<td>$9,644,454</td>
</tr>
<tr>
<td>Savings Realized 2021-2022</td>
<td>$1,322,890</td>
<td>$3,400,520</td>
<td>$9,592,221</td>
</tr>
<tr>
<td>Average Rate on Refunded Bonds</td>
<td>6.18%</td>
<td>6.18%</td>
<td>6.18%</td>
</tr>
<tr>
<td>All-In True Interest Cost of Refunding Bonds</td>
<td>4.26%</td>
<td>4.28%</td>
<td>4.26%</td>
</tr>
</tbody>
</table>

Barclays Capital Inc.
The following summarizes the debt service savings by year:

<table>
<thead>
<tr>
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</thead>
<tbody>
<tr>
<td>2021</td>
<td>$661,065</td>
<td>$1,700,260</td>
<td>$5,803,236</td>
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<td>2022</td>
<td>661,825</td>
<td>1,700,260</td>
<td>3,788,986</td>
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<tr>
<td>2023</td>
<td>664,908</td>
<td>1,700,260</td>
<td>486</td>
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<tr>
<td>2024</td>
<td>665,508</td>
<td>1,700,260</td>
<td>3,991</td>
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<td>2025</td>
<td>664,579</td>
<td>1,700,260</td>
<td>1,787</td>
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<tr>
<td>2026</td>
<td>661,517</td>
<td>1,700,260</td>
<td>3,215</td>
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<tr>
<td>2027</td>
<td>661,972</td>
<td>370,260</td>
<td>3,900</td>
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<tr>
<td>2028</td>
<td>663,457</td>
<td>1,265</td>
<td>1,265</td>
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<tr>
<td>2029</td>
<td>663,838</td>
<td>3,255</td>
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<tr>
<td>2030</td>
<td>665,306</td>
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<td>2031</td>
<td>662,629</td>
<td>2,532</td>
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<tr>
<td>2032</td>
<td>665,810</td>
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<td>2033</td>
<td>664,556</td>
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<tr>
<td>2034</td>
<td>665,729</td>
<td>3,203</td>
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<tr>
<td>2035</td>
<td>661,361</td>
<td>2,720</td>
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<td>2036</td>
<td>666,263</td>
<td>486</td>
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<td>2037</td>
<td>662,952</td>
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<td>662,436</td>
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<td>2039</td>
<td>663,483</td>
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<td>664,968</td>
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<td>1,023</td>
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<td>2041</td>
<td>665,682</td>
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<td>930</td>
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<tr>
<td>2042</td>
<td>663,864</td>
<td>4,676</td>
<td>4,676</td>
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<tr>
<td>2043</td>
<td>664,139</td>
<td>1,390</td>
<td>1,390</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td><strong>$15,265,794</strong></td>
<td><strong>$10,610,675</strong></td>
<td><strong>$9,644,454</strong></td>
</tr>
</tbody>
</table>

I hope you have found this information useful. Please call Sean at (206) 344-5881 or (646) 491-0943 if you have any questions.
ANTONIO B. WON PAT INTERNATIONAL AIRPORT AUTHORITY, GUAM
BOARD OF DIRECTORS RESOLUTION NO. 20-____

RELATIVE TO AMENDING GIAA’S ENABLING STATUTE
TO AUTHORIZE REFUNDING OF PRIOR BONDS

WHEREAS, Section 1216 of GIAA’s enabling statute (Guam Code Annotated, Title 12, Chapter 1) provides that the Antonio B. Won Pat International Airport Authority, Guam (the “GIAA”), is authorized to incur indebtedness by the issuance of general revenue bonds for the purpose of refunding any general revenue bonds of GIAA then outstanding;

WHEREAS, Section 1208 of GIAA’s enabling statute provides that no general revenue bonds of GIAA shall be issued unless authorized by the Board in a bond resolution adopted by it and approved by I Magalahen Guahan and unless I Liheslaturan Guahan approves the terms and conditions of the bonds;

WHEREAS, Section 50103 of Title 12 of the Guam Code Annotated provides that public corporations of the government of Guam, including GIAA, shall issue bonds and other obligations only by means of, and through the Guam Economic Development Authority (“GEDA”), and that GEDA shall not sell any bond without the approval by I Liheslaturan Guahan of the terms and conditions of the bonds;

WHEREAS, based on low interest rates and current market conditions, GIAA expects to be able to refund all or a portion of its outstanding General Revenue Bonds, 2013 Series A, General Revenue Bonds, 2013 Series B and/or its General Revenue Bonds, 2013 Series C (the “2013 Bonds”) for debt service savings;

WHEREAS, in addition, GIAA anticipates that opportunities may arise to refund all or a portion of additional GIAA general revenue bonds in the future for debt service savings (collectively with the 2013 Bonds, the “prior bonds”); and

WHEREAS, in order to benefit the airport and the tourism industry that depends on the airport, the Board has determined that it is necessary to amend GIAA’s enabling statute to authorize the issuance of revenue bonds by GIAA to refund all or a portion of its prior bonds, subject to approval by I Maga’lahen Guahan and the Board of Directors of GEDA in accordance with law; and

WHEREAS, Management, in consultation with GEDA and bond counsel, has prepared draft legislation amending GIAA’s enabling statute to authorize the issuance of revenue bonds by GIAA to refund all or a portion of its prior bonds, subject to approval by I Maga’lahen Guahan and the Board of Directors of GEDA in accordance with law, which draft legislation is attached hereto as Attachment 1.

NOW, THEREFORE, BE IT RESOLVED, that the Board of Directors of GIAA hereby approves the amendment of GIAA’s enabling statute as set forth in Attachment 1, and further authorizes the Executive Manager to take such action as is necessary to carry out the amendment of GIAA’s enabling statute as approved in this resolution.
DULY AND REGULARLY ADOPTED BY THE BOARD OF DIRECTORS OF THE ANTONIO B. WON PAT INTERNATIONAL AIRPORT AUTHORITY, GUAM AT THE FEBRUARY 27, 2020 REGULAR BOARD MEETING.

BRIAN J. BAMBA, Chairman

GURVINDER SOBTI, Vice Chairman

DONALD I. WEAKLEY, Secretary

LUCY M. ALCORN

ZENON E. BELANGER

ROSIE R. TAINATONGO

DOYON A. MORATO

ATTEST:

DONALD I. WEAKLEY, Secretary
ANTONIO B. WON PAT INTERNATIONAL AIRPORT AUTHORITY, GUAM
BOARD OF DIRECTORS RESOLUTION NO. 20-____

RELATIVE TO AMENDING ANTONIO B. WON PAT INTERNATIONAL AIRPORT AUTHORITY, GUAM’S ENABLING STATUTE RELATIVE TO THE SOLICITATION OF CONCESSION AGREEMENTS

WHEREAS, the ANTONIO B. WON PAT INTERNATIONAL AIRPORT AUTHORITY, GUAM’s (“GIAA” or the “Authority”) Board of Directors (“Board”) finds that GIAA’s strong financial health and stability and the efficient management and operation of the Antonio B. Won Pat International Airport (the “Airport”) are in the best interest of the government of Guam, are consistent with GIAA’s Federal Aviation Administration (“FAA”) grant assurances, and benefit and protect GIAA’s bondholders, the traveling public, and the people of Guam; and

WHEREAS, GIAA’s Board further finds that GIAA’s continued financial health, stability, welfare and efficiency is dependent on the Authority’s ability to maximize non-airline revenues generated by concession agreements and the revenue generated from GIAA’s concession agreements is a cornerstone of GIAA’s self-sustainability, financial condition, operations and future; and

WHEREAS, GIAA’s Board finds that the majority of international airports in the United States and throughout the world utilize the Request for Proposal (“RFP”) process with respect to their retail, duty free, food and beverage, and other concessions to optimize revenues and benefits; and

WHEREAS, GIAA’s Board finds that the Guam Procurement Law’s and Procurement Regulations’ solicitation, selection, and award procedures do not provide the best process for securing concessions intended to optimize revenues and ensure long-term self-sustainability and efficiency at GIAA; and

WHEREAS, GIAA’s Board finds that concession agreements entered into by GIAA do not involve the expenditure of public funds but rather the generation of revenues for the benefit and welfare of the travelling public, the airlines serving Guam, the people of Guam, and GIAA’s ability to meet demands for airport services; and

WHEREAS, GIAA’s Board finds that it is in GIAA’s and the Territory’s best interest to clearly define and set forth the best practices and process for GIAA’s solicitation of concessions; and

WHEREAS, GIAA’s Board finds that it is in the interest of GIAA bondholders, the traveling public, the people of Guam, and the Territory that GIAA possess the ability to utilize various solicitation, selection, and award methods consistent with industry standards, including the RFP process, that would optimize non-airline revenue-generating potential; and

WHEREAS, in light of the importance of protecting and optimizing the revenue generated by concessions, the Board has determined that it is necessary to amend GIAA’s enabling statute.
NOW, THEREFORE, BE IT RESOLVED, that the Board of Directors of GIAA hereby authorizes the amendment of GIAA’s enabling statute consistent with the above findings, and further authorizes and directs the Executive Manager and GIAA management to take all actions and steps advisable or necessary to carry out the amendment of the Authority’s enabling statute in accordance with this resolution.

DULY AND REGULARLY ADOPTED BY THE BOARD OF DIRECTORS OF THE ANTONIO B. WON PAT INTERNATIONAL AIRPORT AUTHORITY, GUAM AT THE FEBRUARY 27, 2020 REGULAR BOARD MEETING.

BRIAN J. BAMBA, Chairman

DONALD I. WEAKLEY, Secretary

ZENON E. BELANGER

DOYON A. MORATO

GURVINDER SOBTI, Vice Chairman

LUCY M. ALCORN

ROSIE R. TAINATONGO

ATTEST:

DONALD I. WEAKLEY, Secretary
International Arrivals Corridor

Terminal Building Structural Upgrade and Concourse Isolation Project

Status Update Briefing
February 27, 2020
CONTENTS

- The Team
- Scope of the Project
- Project Location/ Work Sites
- Schedule & Costs Update
- Contract Modifications
- Timelapse Video
The Team

Construction Management Team

Kent Hsieh, P.E.
Construction Manager

Isagani Rollo
Construction Engineer

Gerardo Leonardo
Resident Engineer

Al Tyrone De Guzman
Resident Engineer

Amelia Leon Guerrero
Document Control Specialist

Contractor

Leonard K. Kaeae
Sr VP & GM

Dean Bates, P.E
Senior Project Manager

Alex Factor
QCM

Santiago Baluyut
General Superintendent

Christen Clark
Project Controls

PCAS

Gil V. Evangelista, PE, SE
President

Carlito P. Acabado, P.E.
Vice President

Roger Nochefranca, P.E.

The PCAS Team lead by E&A Engineers is also comprised of professionals from EMC2 Mechanical Inc., EMCE, TRM Architects

Terminal Building Structural Upgrade and Concourse Isolation Project
Package 1 - Terminal Building Structure Upgrade and Concourse Isolation Project will allow arriving and departing passengers to be separated, meeting federal security requirements. As it stands, temporary partitions line the departure corridor, and airport police monitor arrivals to ensure passengers don't mingle. The International Arrivals Corridor will add a third level to the currently existing airport terminal. The new level will be accessible through pods built outside of the existing structure. Arriving passengers will enter the new corridor through the pods, arriving directly at the U.S. Customs and Border Protection Hall. This new access path will separate arriving passengers from departing passengers in the second level concourse.
Terminal Building Structural Upgrade

Package 2
The Structural Upgrade involves Contractor providing braces, brace connections, retrofitting of existing beams and columns and footings and other structural members.
TSA Checkpoint Expansion

Package 3
TSA Checkpoint Expansion will provide two additional passenger checkpoint screening lanes.
Roof Level

Placement of Metal Deck Wire Mesh

Main Roof Selective Demolition

Main Roof Precast Panel Support Welding
Concourse Level
Basement Level

Terminal Building Structural Upgrade and Concourse Isolation Project
Schedule and Cost Update

Updates as of December 31, 2019

Start Date: 01 March 2017
Original Contract Completion Date: 04 September 2019
Original Contract Amount: $96,932,000.00
Approved Change Order #01 through #09: $13,671,413.00
Revised Contract Amount: $110,603,413.00
Work in Place: $82,561,636
Estimated Percentage Complete: 74.65%
Payment Application #33 December 31, 2019

Revised Completion Date: 04 August 2020
Revised Contract Time Elapsed: 82.67%
Completed Segments of Planned Construction

Seismic Upgrade of Bldg. 1&2 (W15-W5)
Seismic Upgrade of Bldg. 3 (W5-W2)
Seismic Upgrade of Bldg. 4 (W2-E2)
Concourse Renovation of Bldg. 3 (W5-W2),
Concourse Renovation of Bldg. 4 (W2-E2),
Concourse Renovation of Bldg. 5 (E2-E5),
Concourse Renovation of Bldg. 6 (E5-E10)
Concourse Renovation of Bldg. 1&2 (W15-W5),
Concourse Renovation of Bldg. 3 (W5-W2),
Concourse Renovation of Bldg. 4 (W2-E2),
Concourse Renovation of Bldg. 5 (E2-E5),
Concourse Renovation of Bldg. 6 (E5-E10)
Work-In-Progress

- Seismic Upgrade - Bldg. 5 (E2-E5)
- Seismic Upgrade - Bldg. 6 (E6-10)
- Seismic Upgrade - Bldg. 6 (E10-E19)
- Seismic Upgrade - CBP & new elevator
- Seismic Upgrade - Bldg. 7 (E19-E24)
- POD 4 – Enclosure and Roofing, MEP
- POD 8 – Civil and Site Work & Foundation, Elevator Pit
- TSA Phase 2B and 2C
- Buttress and Bollard at GL E17
- Stair #10 extension at GL E1

Installing electrical conduit pipes and junction box upper level of POD 4

TSA Checkpoint Expansion
Installation of wall skirting & tiling

Elevator Slab Pour- POD 8
Work Awaiting Schedule

Airline Operation Offices at East end of Terminal

POD 5

Terminal Building Structural Upgrade and Concourse Isolation Project
RFIs & Submittals

Status of RFIs
- RFIs received to Date = 743
- PENDING RFIs = 7

- Status of SUBMITTALS
  - Submittals received to Date = 1003
  - PENDING Submittals = 16

As of February 25, 2020
ARFF Phase 2 - Construction

Aircraft Rescue Firefighting Facility (ARFF)

Status Update Briefing
February 27, 2020
ABOUT THE TEAM:

Construction Management Team: KHLG & Associates
- Principal – Kent Hsieh, PE
- CM – John Paul Dierking
- Project Engineer – Carlo Tambora
- Other Team Members – RC Gallinari, Joanna Sablan, Mikee Solomon

Contractor: BME & Sons
- President/Owner – Bernie Maranan
- PM - Danny Hernandez
- QC – Ruel Galang
- Other Team Members – Vital Biala, Danny Natividad

PCAS Team: Taniguchi Ruth Makio Architects
- Principal – Mike Makio, AIA
- Lead Design Coordinator – Nida Quilenderino
- Other Disciplines: Mech-WMES, Elec-EMCE, Struct-GHD, Civil/Telecom-HDR, AV-DL Adams

ARFF PHASE 2 - CONSTRUCTION
PROJECT LOCATION:

GIAA Map
ARFF Phase 2 Location

Legend
Antonio B. Won Pat International Airport
ARFF P2
Guam Air Traffic Control Center

CM Field Office

ARFF PHASE 2 - CONSTRUCTION
SCOPE OF PROJECT:

The project is for the construction of a new ARFF Facility at the A.B. Won Pat International Airport, Guam. This includes construction of a new, regulatory, compliant ARFF Facility to accommodate: 1) the station's apparatus bays; 2) living and working quarters; 3) and other ancillary facilities.

Key Features / Improvements:
- New 28K SF facility.
- Replaces older / rundown ARFF Building 17K SF facility.
- Adequate Office, Sleep Rooms, and Apparatus Bay for ARFF Personnel
- Drive thru operation to apparatus bays (currently “back-in” operation only).
- Reinforced concrete access aprons on both sides of the apparatus bay.
- New drive up Fuel and Water Filling Dispensers.
- New perimeter security fencing.
- Vehicle parking for 35 POVs (currently very limited parking).
Offices/Admin/Work Rooms - 5
Sleeping Rooms - 14
Conference Room - 1
Apparatus Bay - 1
Physical Training Room - 1
Men/Women Locker Rooms - 2
Kitchen/Day Room - 1
Gear Storage Room - 1

1st Floor Plan
Elevations
SCHEDULE & COST UPDATE:

Award Date: 02-OCT-2019
Notice to Proceed / Bldg. Permit Issued: 04-FEB-2019 / 09-OCT-2019
Original Completion Date: 16-NOV-2020
Original Award Amount: $18,113,152.00

Current Completion Date: 06-SEP-2021
Current Award Amount: $20,273,836.88

% Complete: 8.89%
Paid to Date (thru Inv#06 Jan 2020): $1,621,609.80
<table>
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<tr>
<th>PROJECT MILESTONES</th>
<th>ESTIMATED COMPLETION DATE</th>
</tr>
</thead>
<tbody>
<tr>
<td>Award Date</td>
<td>02-OCT-2019</td>
</tr>
<tr>
<td>Notice to Proceed</td>
<td>04-FEB-2019</td>
</tr>
<tr>
<td>Bldg Permit Issued</td>
<td>09-AUG-2019</td>
</tr>
<tr>
<td>Mobilization</td>
<td>27-AUG-2019</td>
</tr>
<tr>
<td>Civil Work / Grading / Storm Drainage</td>
<td>18-JUN-2020</td>
</tr>
<tr>
<td>Pile Driving Operations</td>
<td>27-JUL-2020</td>
</tr>
<tr>
<td>Site Utilities Complete</td>
<td>16-OCT-2020</td>
</tr>
<tr>
<td>Building Foundations Complete</td>
<td>09-NOV-2020</td>
</tr>
<tr>
<td>Structure Complete</td>
<td>02-JUL-2021</td>
</tr>
<tr>
<td>Substantial Completion</td>
<td>06-SEP-2021</td>
</tr>
<tr>
<td>Final Interior Complete / Inspection</td>
<td>20-OCT-2021</td>
</tr>
</tbody>
</table>

**per revised baseline schedule rcvd 17FEB2020**
## CONTRACT MODIFICATIONS:

<table>
<thead>
<tr>
<th>COMPLETED MODS</th>
<th>EXEC DATE</th>
<th>COST</th>
<th>TIME</th>
</tr>
</thead>
<tbody>
<tr>
<td>CO#01 – CM Field Office</td>
<td>16-AUG-2019</td>
<td>$75,378</td>
<td>0 DAYS</td>
</tr>
<tr>
<td>CO#02 – Revised Structural Foundation / Concrete Piles</td>
<td>19-DEC-2019</td>
<td>$2,085,306</td>
<td>292 DAYS</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>PENDING MODS</th>
<th>ESTIMATED COST / TIME</th>
</tr>
</thead>
<tbody>
<tr>
<td>ADDITIVE</td>
<td></td>
</tr>
<tr>
<td>PC04 – Relocation of AOA Temp Fence Line</td>
<td>~$30K</td>
</tr>
<tr>
<td>PC06 – 3rd Party Special Inspector</td>
<td>~$50K</td>
</tr>
<tr>
<td>PC07 – Unforeseen Waterline Relocation / Capping</td>
<td>~$10K</td>
</tr>
<tr>
<td>PC08 - Sewer line reroute due to Storm Drain Conflict</td>
<td>TBD</td>
</tr>
<tr>
<td>PCXX – Revised Structural Foundation for Water Tank</td>
<td>~$130K</td>
</tr>
<tr>
<td>DEDUCTIVE or NO COST</td>
<td></td>
</tr>
<tr>
<td>PC09 – Revised Power Point of Connection</td>
<td>TBD</td>
</tr>
<tr>
<td>PCXX – Misc. Deductive Work associated with responses to RFIs &amp; Submittal changes</td>
<td>TBD</td>
</tr>
</tbody>
</table>

ARFF PHASE 2 - CONSTRUCTION
RFI & SUBMITTAL STATISTICS:

Status of RFIs
RFIs received to Date = 55
PENDING RFIs = 2

Status of SUBMITTALS
Submittals received to Date = 291
PENDING Submittals = 15

**as of 24FEB2020
ARFF PHASE 2 - PRODUCTION PROGRESS FEBRUARY 2020

**COMPLETED WORK:**
- Installation of new storm drain junction box.
- Installation of 5 each 48" dia HDPE pipe for storm drain line "A".
- Installation of tailwater structure and storm drain outfall apron.
- Installation of catch basin 4 and 5 including storm drain line "E".
- Installation of telecommunication line (Phase 1) (not shown on plan).

**WORK IN PROGRESS:**
- Telecommunication line (Phase 2) duct installation and concrete restoration (90%).
- Excavation and clearing of existing box culvert (East) in preparation of new box culvert structure (90%).
- Excavation of new generator building for foundation rebar and formwork installation (90%).

**UPCOMING WORK:**
- Installation of catch basin 1 and 2 with 12" dia HDPE pipe for storm drain line "C" (March).
- Driving piles for main ARFF building foundation (April).
- Telecommunication line (Phase 3) duct installation and concrete restoration at FAA tower (March).
PHOTOS:

TELECOMM LINE (PHASE 1) – Installation of 4 – 4" PVC conduits from FAA Tower to New ARFF

ARFF PHASE 2 - CONSTRUCTION
PHOTOS:

TELECOMM LINE (PHASE 2) – Installation of 4 – 4” PVC conduits from FAA Tower to New ARFF

ARFF PHASE 2 - CONSTRUCTION
PHOTOS:

STORM DRAIN LINE JUNCTION BOX 31' x 17' x 8'

ARFF PHASE 2 - CONSTRUCTION
PHOTOS:

STORM DRAIN LINE “A” – 5 each 48” dia HDPE pipe installation and backfill.

ARFF PHASE 2 - CONSTRUCTION
PHOTOS:

STORM DRAIN LINE TAILWATER – Outfall structure of storm drain including riprap apron.
TIMELAPSE VIDEO:
ANY QUESTIONS?
February 25, 2020

MEMORANDUM

To: Mr. Brian Bamba
Chairman
GIAA Board of Directors

From: John A. Rios
Comptroller

Subject: Operating Results – Revenues and Expenses as of January 31, 2020

Attached herewith is GIAA’s Operating Results Report for the month ending January 31, 2020. This report summarizes the Budgeted versus Actual Revenues and Expenses for the month and year-to-date results ended January 31, 2020.

The key operating results for 4 month(s) of FY2020 ending January 31, 2020 – (in $000’s) are

<table>
<thead>
<tr>
<th>CATEGORY</th>
<th>Actual FY20 Current Month</th>
<th>YEARTO DATE</th>
<th>FORECAST - FY20</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>Budget FY20 Y-T-D</td>
<td>Actual FY20 Y-T-D</td>
<td>% Variance Budget vs. Actual Y-T-D Current Month</td>
</tr>
<tr>
<td>Total Signatory Revenues</td>
<td>$ 3,226.9</td>
<td>$ 11,773.1</td>
<td>$ 11,782.6</td>
</tr>
<tr>
<td>Total Concession Revenues</td>
<td>$ 1,796.7</td>
<td>$ 5,891.8</td>
<td>$ 6,260.4</td>
</tr>
<tr>
<td>Total PFC’s</td>
<td>$ 728.6</td>
<td>$ 2,672.2</td>
<td>$ 2,605.5</td>
</tr>
<tr>
<td>Total Other Revenues</td>
<td>$ 1,386.5</td>
<td>$ 5,207.0</td>
<td>$ 5,633.7</td>
</tr>
<tr>
<td>Total Operating Revenues</td>
<td>$ 7,138.6</td>
<td>$ 25,544.1</td>
<td>$ 20,262.1</td>
</tr>
<tr>
<td>Total Operating Expenses</td>
<td>$ 3,927.4</td>
<td>$ 18,088.6</td>
<td>$ 14,406.5</td>
</tr>
<tr>
<td>Net Revenues from Operations</td>
<td>$ 3,211.2</td>
<td>$ 7,455.5</td>
<td>$ 11,875.6</td>
</tr>
<tr>
<td>Non-Operating Expenses</td>
<td>$ 44.5</td>
<td>$ 436.0</td>
<td>$ 423.9</td>
</tr>
<tr>
<td>Other Available Moneys/other sources of funds</td>
<td>$ 550.9</td>
<td>$ 2,252.9</td>
<td>$ 2,197.4</td>
</tr>
<tr>
<td>Net Debt Service Coverage</td>
<td>1.75</td>
<td>1.14</td>
<td>1.63</td>
</tr>
</tbody>
</table>
Year-to-date Total Signatory Revenues for the month ending January 31, 2020 are above Budgeted revenues by 0.1%. Signatory revenue estimates are based on projections submitted by Signatory airlines and adopted in the annual budget.

Year-to-date Total Concession Revenues are 6.3% above budget while Passenger Facility Charges are below the budget estimate by -2.5%.

Year-to-date Total Other Revenues, inclusive of non-signatory and non-airlines revenues, are above the budget estimate by 8.2%.

Year-to-date Total Operating Revenues actual of $26.3M is 2.9% above the budget estimate of $25.5M.

Year-to-date Total Operating Expenses are below budget by -20.4%. Components of this line item include a -19.2% decrease in Personnel Service, a -15.5% decrease in Contractual Services, a -76.1% decrease in Materials & Supplies and a -100.0% decrease in Equipment/Furnishings from budgeted amounts for these respective categories.

The actual year-to-date Net Revenues from Operations of $11.9M represents a 59.3% increase over the year-to-date budgeted amount of $7.5M.

Finally, our year-to-date results for Debt Service Coverage is at 1.63 versus the requirement of 1.25.

Should you have any questions, please contact me at your convenience.

Attachments

Cc: Board of Directors
    Executive Manager
    Deputy Executive Manager
    Airport Services Manager
GUAM INTERNATIONAL AIRPORT AUTHORITY
KEY OPERATING RESULTS ($000's)
as of January 31, 2020

<table>
<thead>
<tr>
<th>I. Signatory Airline Rents &amp; Fees</th>
<th>CURRENT MONTH</th>
<th>YEAR TO DATE</th>
<th>FORECAST</th>
</tr>
</thead>
<tbody>
<tr>
<td>Budget FY2020</td>
<td>Actual FY2020</td>
<td>FY2019</td>
<td>Budget FY2020</td>
</tr>
<tr>
<td>Terminal Bldg Rentals</td>
<td>361.1</td>
<td>336.6</td>
<td>343.3</td>
</tr>
<tr>
<td>Departure Fees</td>
<td>761.8</td>
<td>660.4</td>
<td>693.1</td>
</tr>
<tr>
<td>Arrival Fees</td>
<td>767.9</td>
<td>649.8</td>
<td>668.4</td>
</tr>
<tr>
<td>Immigration Inspection Fees</td>
<td>274.4</td>
<td>236.5</td>
<td>246.0</td>
</tr>
<tr>
<td>Loading Bridge Use Fees</td>
<td>498.9</td>
<td>691.5</td>
<td>794.7</td>
</tr>
<tr>
<td>Apron Use Fees</td>
<td>122.2</td>
<td>127.5</td>
<td>143.5</td>
</tr>
</tbody>
</table>

| I. Signatory Revenue | 3,058.8 | 2,988.2 | 3,226.9 | 8.0% | 34,174.7 | 11,379.5 | 11,773.1 | 11,782.6 | 0.1% | 8,407.3 | 34,184.2 |

<table>
<thead>
<tr>
<th>II. Operating Expenses:</th>
<th>CURRENT MONTH</th>
<th>YEAR TO DATE</th>
<th>FORECAST</th>
</tr>
</thead>
<tbody>
<tr>
<td>Budget FY2020</td>
<td>Actual FY2020</td>
<td>FY2019</td>
<td>Budget FY2020</td>
</tr>
<tr>
<td>Personnel Services</td>
<td>1,620.3</td>
<td>1,701.7</td>
<td>1,568.0</td>
</tr>
<tr>
<td>Contractual Services</td>
<td>2,146.2</td>
<td>2,375.3</td>
<td>2,276.4</td>
</tr>
<tr>
<td>Materials &amp; Supplies</td>
<td>110.2</td>
<td>504.6</td>
<td>83.1</td>
</tr>
<tr>
<td>Equipment/Furnishings</td>
<td>12.7</td>
<td>37.9</td>
<td>0.0</td>
</tr>
</tbody>
</table>

| II. Operating Expenses | 3,889.4 | 4,624.8 | 3,927.4 | -15.1% | 52,493.2 | 14,434.6 | 18,088.6 | 14,405.5 | -20.4% | 13,231.4 | 48,811.2 |

| Net Revenues from Operations | 2,794.4 | 1,846.8 | 3,211.2 | 73.9% | 23,870.8 | 11,109.9 | 7,455.5 | 11,875.6 | 59.3% | 5,419.2 | 28,290.8 |
### III. Other Revenues and Expenses

<table>
<thead>
<tr>
<th></th>
<th>Actual FY2019</th>
<th>Budget FY2020</th>
<th>Actual FY2020</th>
<th>%Var Bud Vs Act’l</th>
<th>Budget Full Year</th>
<th>Actual FY2019</th>
<th>Budget FY2020</th>
<th>Actual FY2020</th>
<th>%Var Bud Vs Act’l</th>
<th>Feb</th>
<th>Apr</th>
<th>Full Year</th>
</tr>
</thead>
<tbody>
<tr>
<td>Less: Non Operating Expense(Ret/DOI/OHS)</td>
<td>44.9</td>
<td>0.0</td>
<td>44.5</td>
<td>0.0%</td>
<td>800.0</td>
<td>406.0</td>
<td>436.0</td>
<td>423.9</td>
<td>-2.8%</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Add: Interest on Investments</td>
<td>99.7</td>
<td>98.1</td>
<td>0.0</td>
<td>-100.0%</td>
<td>1,203.8</td>
<td>393.1</td>
<td>386.9</td>
<td>175.1</td>
<td>-54.7%</td>
<td>311.2</td>
<td>992.0</td>
<td></td>
</tr>
<tr>
<td><strong>Net Revenues</strong></td>
<td>2,849.2</td>
<td>1,944.9</td>
<td>3,166.7</td>
<td>62.8%</td>
<td>24,274.6</td>
<td>11,096.9</td>
<td>7,406.5</td>
<td>11,626.8</td>
<td>57.0%</td>
<td>5,366.4</td>
<td>28,494.9</td>
<td></td>
</tr>
<tr>
<td>Add: Other Sources of Funds</td>
<td>47.1</td>
<td>33.3</td>
<td>21.0</td>
<td>0.0%</td>
<td>400.0</td>
<td>91.2</td>
<td>133.3</td>
<td>77.8</td>
<td>-41.7%</td>
<td>100.0</td>
<td>344.5</td>
<td></td>
</tr>
<tr>
<td>Add: Other Available Moneys</td>
<td>530.0</td>
<td>529.9</td>
<td>529.9</td>
<td>0.0%</td>
<td>6,358.8</td>
<td>2,120.0</td>
<td>2,119.6</td>
<td>2,119.6</td>
<td>0.0%</td>
<td>1,589.7</td>
<td>6,358.8</td>
<td></td>
</tr>
<tr>
<td><strong>Net Revenues and Other Available Moneys</strong></td>
<td>3,426.3</td>
<td>2,508.2</td>
<td>3,717.6</td>
<td>48.2%</td>
<td>31,033.4</td>
<td>13,308.2</td>
<td>9,659.4</td>
<td>13,824.2</td>
<td>43.1%</td>
<td>7,056.1</td>
<td>35,198.2</td>
<td></td>
</tr>
<tr>
<td>Debt Service payments</td>
<td>2,120.0</td>
<td>2,119.6</td>
<td>2,119.6</td>
<td>0.0%</td>
<td>25,435.3</td>
<td>8,480.2</td>
<td>8,478.4</td>
<td>8,478.4</td>
<td>0.0%</td>
<td>6,358.8</td>
<td>25,435.3</td>
<td></td>
</tr>
<tr>
<td>Debt Service Coverage</td>
<td>1.62</td>
<td>1.18</td>
<td>1.75</td>
<td>48.2%</td>
<td>1.22</td>
<td>1.57</td>
<td>1.14</td>
<td>1.63</td>
<td>43.1%</td>
<td>1.11</td>
<td>1.38</td>
<td></td>
</tr>
<tr>
<td>Debt Service Requirement</td>
<td>1.25</td>
<td>1.25</td>
<td>1.25</td>
<td>1.25</td>
<td>1.25</td>
<td>1.25</td>
<td>1.25</td>
<td>1.25</td>
<td>1.25</td>
<td>1.25</td>
<td>1.25</td>
<td></td>
</tr>
</tbody>
</table>
### Actual versus Budget

<table>
<thead>
<tr>
<th>Month</th>
<th>October</th>
<th>November</th>
<th>December</th>
<th>January</th>
<th>February</th>
<th>March</th>
<th>April</th>
<th>May</th>
<th>June</th>
<th>July</th>
<th>August</th>
<th>September</th>
<th>Total</th>
</tr>
</thead>
<tbody>
<tr>
<td>2020 Actual Enplanements</td>
<td>151,548</td>
<td>157,717</td>
<td>173,278</td>
<td>183,236</td>
<td>169,140</td>
<td>151,816</td>
<td>158,800</td>
<td>160,982</td>
<td>163,106</td>
<td>164,179</td>
<td>153,567</td>
<td>1,950,711</td>
<td></td>
</tr>
<tr>
<td>Projection per Budget 2020</td>
<td>164,423</td>
<td>163,736</td>
<td>172,792</td>
<td>175,385</td>
<td>165,341</td>
<td>169,140</td>
<td>158,800</td>
<td>160,982</td>
<td>163,106</td>
<td>164,179</td>
<td>153,567</td>
<td>1,961,267</td>
<td></td>
</tr>
<tr>
<td><strong>FY 2020 versus FY 2019</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Month</td>
<td>October</td>
<td>November</td>
<td>December</td>
<td>January</td>
<td>February</td>
<td>March</td>
<td>April</td>
<td>May</td>
<td>June</td>
<td>July</td>
<td>August</td>
<td>September</td>
<td>Total</td>
</tr>
<tr>
<td><strong>Percentage Over/(Under) Projection</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>% Monthly vs Projection</td>
<td>-7.8%</td>
<td>-3.7%</td>
<td>0.3%</td>
<td>4.5%</td>
<td>0.0%</td>
<td>0.0%</td>
<td>0.0%</td>
<td>0.0%</td>
<td>0.0%</td>
<td>0.0%</td>
<td>0.0%</td>
<td>0.0%</td>
<td>0.0%</td>
</tr>
<tr>
<td>% Cumulative</td>
<td>-7.8%</td>
<td>-5.8%</td>
<td>-3.7%</td>
<td>-1.6%</td>
<td>0.0%</td>
<td>0.0%</td>
<td>0.0%</td>
<td>0.0%</td>
<td>0.0%</td>
<td>0.0%</td>
<td>0.0%</td>
<td>0.0%</td>
<td>0.0%</td>
</tr>
</tbody>
</table>

### Actual versus Forecast

<table>
<thead>
<tr>
<th>Month</th>
<th>October</th>
<th>November</th>
<th>December</th>
<th>January</th>
<th>February</th>
<th>March</th>
<th>April</th>
<th>May</th>
<th>June</th>
<th>July</th>
<th>August</th>
<th>September</th>
<th>Total</th>
</tr>
</thead>
<tbody>
<tr>
<td>2020 Actual Enplanements</td>
<td>151,548</td>
<td>157,717</td>
<td>173,278</td>
<td>183,236</td>
<td>169,140</td>
<td>151,816</td>
<td>158,800</td>
<td>160,982</td>
<td>163,106</td>
<td>164,179</td>
<td>153,567</td>
<td>1,950,711</td>
<td></td>
</tr>
<tr>
<td>Forecast per FY2020 Budget</td>
<td>18.16</td>
<td>17.41</td>
<td>17.06</td>
<td>17.04</td>
<td>17.12</td>
<td>17.23</td>
<td>17.77</td>
<td>17.52</td>
<td>17.19</td>
<td>17.34</td>
<td>17.81</td>
<td>17.42</td>
<td></td>
</tr>
<tr>
<td>Actual CPE</td>
<td>18.07</td>
<td>17.69</td>
<td>17.47</td>
<td>17.61</td>
<td></td>
<td></td>
<td></td>
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</tr>
<tr>
<td>Variance</td>
<td>0.09</td>
<td>0.28</td>
<td>0.41</td>
<td>0.57</td>
<td>1.12</td>
<td>1.23</td>
<td>1.77</td>
<td>1.52</td>
<td>1.19</td>
<td>1.34</td>
<td>1.81</td>
<td>1.42</td>
<td></td>
</tr>
</tbody>
</table>

### Summary Signatory Airlines

- **Actual versus Forecast**
  - Month to Month Trend
    - Month to Month Increase/Decrease in %
      - October: 4.1%, November: 9.9%, December: 5.7%, January: -10.9%, February: 3.6%, March: -10.2%, April: 4.6%, May: 1.4%, June: 1.3%, July: 0.7%, August: -6.5%

- **Cost Per Enplanement FY2019 Actual versus Projected**
  - CPE FY2020: 18.16, CPE: 17.41, YTD: 17.06, Q2: 17.04, Q1: 17.12, Q4: 17.23, Q3: 17.77, Q2: 17.52, Q1: 17.19, YTD: 17.34, Q4: 17.81, Q3: 17.42

- **CPE Forecast Per FY2020 Budget**
  - 18.16, 17.41, 17.06, 17.04, 17.12, 17.23, 17.77, 17.52, 17.19, 17.34, 17.81, 17.42
**Scenario 1: 9% Reduction in Total Operating Revenues (Feb - May)**

<table>
<thead>
<tr>
<th>Months</th>
<th>October</th>
<th>November</th>
<th>December</th>
<th>January</th>
<th>February</th>
<th>March</th>
<th>April</th>
<th>May</th>
<th>June</th>
<th>July</th>
<th>August</th>
<th>September</th>
<th>Total</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Budgeted</strong></td>
<td>$6,352</td>
<td>$6,245</td>
<td>$6,418</td>
<td>$6,194</td>
<td>$6,407</td>
<td>$5,983</td>
<td>$6,384</td>
<td>$6,417</td>
<td>$6,534</td>
<td>$6,621</td>
<td>$6,353</td>
<td>$76,364</td>
<td></td>
</tr>
<tr>
<td><strong>Actual/Revised Forecast</strong></td>
<td>$6,133</td>
<td>$6,300</td>
<td>$6,710</td>
<td>$7,139</td>
<td>$5,884</td>
<td>$6,032</td>
<td>$6,056</td>
<td>$6,417</td>
<td>$6,534</td>
<td>$6,621</td>
<td>$6,353</td>
<td>$75,843</td>
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</tr>
<tr>
<td><strong>Difference</strong></td>
<td>$(218)</td>
<td>$56</td>
<td>$291</td>
<td>$682</td>
<td>$(310)</td>
<td>$(376)</td>
<td>$(319)</td>
<td>$(328)</td>
<td>$0</td>
<td>$(521)</td>
<td>$0</td>
<td>$0.68%</td>
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Scenarios:

1. 18% Reduction in Total Operating Revenues (Feb - May)

<table>
<thead>
<tr>
<th>Scenario 2</th>
<th>October</th>
<th>November</th>
<th>December</th>
<th>January</th>
<th>February</th>
<th>March</th>
<th>April</th>
<th>May</th>
<th>June</th>
<th>July</th>
<th>August</th>
<th>September</th>
<th>Total</th>
</tr>
</thead>
<tbody>
<tr>
<td>Budgeted</td>
<td>$6,352</td>
<td>$6,245</td>
<td>$6,418</td>
<td>$6,456</td>
<td>$6,194</td>
<td>$6,407</td>
<td>$5,983</td>
<td>$6,384</td>
<td>$6,417</td>
<td>$6,534</td>
<td>$6,621</td>
<td>$6,353</td>
<td>$76,364</td>
</tr>
<tr>
<td>Actual/Revised Forecast</td>
<td>$6,133</td>
<td>$6,300</td>
<td>$6,710</td>
<td>$7,139</td>
<td>$5,520</td>
<td>$5,700</td>
<td>$5,346</td>
<td>$5,728</td>
<td>$6,417</td>
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<td>$(674)</td>
<td>$(708)</td>
<td>$(637)</td>
<td>$(656)</td>
<td>$</td>
<td>$</td>
<td>$</td>
<td>$(1,864)</td>
<td>2.44%</td>
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</tbody>
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FY 2020 Budget vs Actuals/Revised Forecast
Total Operating Revenues
Scenario 3

Scenario 3: 18% Reduction in Total Operating Revenues (Feb - Sep)

<table>
<thead>
<tr>
<th></th>
<th>October</th>
<th>November</th>
<th>December</th>
<th>January</th>
<th>February</th>
<th>March</th>
<th>April</th>
<th>May</th>
<th>June</th>
<th>July</th>
<th>August</th>
<th>September</th>
<th>Total</th>
</tr>
</thead>
<tbody>
<tr>
<td>Budgeted</td>
<td>$6,352</td>
<td>$6,245</td>
<td>$6,418</td>
<td>$6,456</td>
<td>$6,194</td>
<td>$6,407</td>
<td>$5,983</td>
<td>$6,384</td>
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<td>$6,534</td>
<td>$6,621</td>
<td>$6,353</td>
<td>$76,364</td>
</tr>
<tr>
<td>Actual/Revised Forecast</td>
<td>$6,133</td>
<td>$6,300</td>
<td>$6,710</td>
<td>$7,139</td>
<td>$5,520</td>
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<td>$ (674)</td>
<td>$ (708)</td>
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<td>$ (661)</td>
<td>$ (680)</td>
<td>$ (691)</td>
<td>$ (647)</td>
<td>$ (4,542)</td>
</tr>
</tbody>
</table>

5.95%
RECOMMENDATION OF COUNSEL

TO: Board of Directors
ANTONIO B. WON PAT INTERNATIONAL
AIRPORT AUTHORITY, GUAM

CC: Mr. Thomas C. Ada
Executive Manager
ANTONIO B. WON PAT INTERNATIONAL
AIRPORT AUTHORITY, GUAM

FROM: Genevieve P. Rapadas
CALVO FISHER & JACOB LLP

DATE: February 14, 2020

SUBJECT: Executive Session

Pursuant to 5 GCA § 8111(c)(1), I hereby recommend that the Board of Directors of GIAA conduct an Executive Session at the next regularly scheduled Board meeting to discuss DFS Guam L.P. related litigation to which GIAA is or may be a party.