



**MINUTES OF THE REGULAR MEETING OF THE BOARD OF DIRECTORS OF THE
A.B. WON PAT INTERNATIONAL AIRPORT AUTHORITY, GUAM
Thursday, March 26, 3:00 p.m.
GIAA CONFERENCE ROOMS 1 & 2**

1. CALL TO ORDER AND ATTENDANCE

The February regular meeting of the Board of Directors of the A.B. Won Pat International Airport Authority, Guam ("GIAA" or the "Authority") was held on March 26, 2026, and called to order by Chairman Brian J. Bamba at 3:07 p.m. at the GIAA Terminal Conference Rooms 1 & 2, 355 Chalan Pasaheru, Tamuning, Guam, 96913.

Directors Present:

Brian J. Bamba
Gurvinder S. Sobti
Lucy M. Alcorn
Rosie R. Tainatongo
Doyon A. Morato

Offices or Positions:

Chairman
Vice Chairman
Director
Director
Director

Directors Present:

Donald I. Weakley (Excused)
Jesse G. Garcia (Excused)

Offices or Positions:

Board Secretary
Director

GIAA Officials:

John M. Quinata
Dafne Mansapit-Shimizu
Jean M. Arriola
Danielle Camacho
Tony Laniog
Rolenda Faasuamalie
Fidel Masga
Daniel Stone
Vanessa Pangindian

Offices or Positions:

Executive Manager
Deputy Executive Manager
Airport Services Manager
Acting Comptroller
Engineer III (Civil) – Acting Engineering Supervisor
Airport Marketing Administrator
Assistant Chief of Airport Police
Assistant Fire Chief (Airfield)
Management Analyst III

William Brennan
Frank Santos

Arriola Law Firm, GIAA Legal Counsel
TMG, GIAA Consultant

Chairman Bamba welcomed Airport tenants, stakeholders, and members of the public who are noted in a sign-in sheet attached to these minutes.

2. APPROVAL OF AGENDA

On motion duly made by Director Tainatongo, seconded by Vice Chairman Sobti, the following resolution was unanimously passed:

Resolution No. 26-34

The Board hereby amends the agenda as recommended by management, to consolidate items 6A, 6B, and 6C into one.

3. APPROVAL OF MINUTES

A. February 27, 2026, Regular Board Meeting

On motion duly made by Director Alcorn seconded by Director Morato, the following resolution was unanimously passed:

Resolution No. 26-35

The Board hereby approves the minutes of February 27, 2026, Regular Board Meeting, subject to corrections.

4. CORRESPONDENCE

Executive Manager (EM) Quinata advised there was no Correspondence to report.

5. OLD BUSINESS

EM Quinata advised there was no Old Business to be presented.

6. NEW BUSINESS

- A. Amendment to DFS Guam, L.P., Lotte Duty Free Guam, LLC, and the A.B. Won Pat International Authority, Guam Settlement Agreement
- B. Proposed Extension of Specialty Retail Concession Agreement between Lotte Duty Free Guam, LLC and the A.B. Won Pat International Airport, Authority, Guam
- C. Proposed Legislation to authorize the Extension of the Specialty Retail Concession Agreement

In the beginning of this board meeting, EM Quinata requested an amendment to consolidate items 6A, 6B, and 6C that addresses three coordinated actions to ensure operational continuity with GIAA specialty retail concession program, and it was approved by the board. EM Quinata presented this consolidated item to the Board, including a draft resolution.

EM Quinata reported that GIAA has received signed copies of the previously discussed amendment to Settlement Agreement from D.F.S. Guam, L.P. and Lotte Duty Free Guam, LLC, and if approved by the Board, EM Quinata will affix his signature on the document mentioned on behalf of GIAA. Once the Amendment to Settlement Agreement is completed, GIAA anticipates engaging in negotiation between management, GIAA's consultants, and Lotte Duty Free, which may provide for an interim extension to the existing retail concessions to minimize disruption of services at the airport. This will also maintain passenger services and revenue flow during the

transition and allow GIAA sufficient time for the airport to complete the competitive solicitation for a new specialty retail concession agreement.

If there is a potential agreement to extend the existing specialty retail concession agreement beyond July 2026, GIAA would still need the Legislature to authorize GIAA to go beyond July 20, 2026.

The draft resolution in the Board Packet delegates to GIAA management the authority to execute the amendment to the settlement agreement and to develop and advance legislation to support any contemplated specialty retail concession agreement extension.

On motion duly made by Director Tainatongo, seconded by Vice-Chairman Sobti, the following resolution was unanimously passed:

Resolution No. 26-36

The Board hereby approves Resolution No. 26-36 – Resolution relating to the approval of an amendment to settlement agreement, approval of concession leave extension, and approval of draft legislation. A copy of the executed version of said resolution is attached hereto.

7. REPORT OF THE EXECUTIVE MANAGER

Reference is made for the Executive Manager's Report as part of the Board's packet, which was presented by EM Quinata. The report included brief updates on Passenger Flight Network for April 2026, Month over Month Schedule Changes (April 2026 vs. March 2026), Year Over Year Air Service Snapshot, Airline Issues, Regulatory Updates, Infrastructure Update, Legislative Update, Concession and Leases Updates, Procurement Updates, and Announcements.

8. REPORT OF THE COMPTROLLER

Reference is made for the Comptroller's Report included as part of the Board's packet, which was presented by Acting Comptroller Ms. Danielle Camacho. Attached herewith is GIAA's Operating Results for the month ending February 28, 2026. This report summarizes the Budgeted versus Actual Revenues and Expenses for the month, and year-to-date results ended February 28, 2026. A chart is included in the report breaking down the key operating results for 5 month(s) of FY2026 ending February 28, 2026 – (in \$000's).

Year-to-date Total Signatory Revenues for the month ending February 28, 2026, are below Budgeted revenues by 4.2%. Signatory revenue estimates are based on projections submitted by Signatory airlines and adopted in the annual budget.

Year-to-date Total Concession Revenues are 2.6% below budget while Passenger Facility Charges are below the budget estimate by 7.8%.

Year-to-date Total Other Revenues, inclusive of non-signatory and non-airlines revenues, are

below the budget estimate by 1.8%.

Year-to-date Total Operating Revenues actual of \$30.2M are 3.6% below the budget estimate of \$31.3M.

Year-to-date Total Operating Expenses are below budget by 11.8%. Components of this line item include an 6.0% decrease in Personnel Service, a 17.0% decrease in Contractual Services, a 54.9% decrease in Materials & Supplies and a 0% decrease in Equipment/Furnishings from budgeted amounts for these respective categories.

The actual year-to-date Net Revenues from Operations of \$9.5M represents a 19.1 % increase over the year-to-date budgeted amount of \$8.2M.

Finally, our year-to-date results for Debt Service Coverage are at 1.52 versus the requirement of 1.25.

9. EXECUTIVE SESSION

Chairman Bamba advised there was no Executive Session at this time.

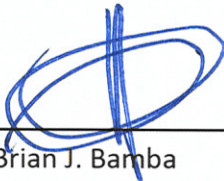
10. PUBLIC COMMENTS

EM Quinata advised there was no Public Comments at this time.

11. ADJOURNMENT

Motion to adjourn duly made by Chairman Bamba, seconded by Vice-Chairman Sobti; motion unanimously passed. The meeting was adjourned at 3:46 p.m.

Dated this 30 day of April 2026.



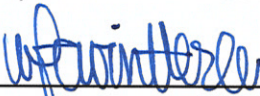
Brian J. Bamba
Chairman

Attest:



Donald I. Weakley
Board Secretary

Prepared and Submitted by:



Wana Frances C. Wintterle
Corresponding Secretary

BOARD OF DIRECTORS OF THE
A.B. WON PAT INTERNATIONAL AIRPORT AUTHORITY, GUAM

RESOLUTION NO. 26-36

RESOLUTION RELATING TO THE APPROVAL OF AN AMENDMENT TO SETTLEMENT
AGREEMENT, APPROVAL OF A CONCESSION LEASE EXTENSION, AND APPROVAL OF DRAFT
LEGISLATION

WHEREAS, the Board of Directors adopted Resolution No. 26-36 authorizing the Authority, represented by Authorized Officers (identified therein), in consultation with legal counsel, to 1) engage in an Amendment to the Settlement Agreement with DFS Guam L.P. (“DFS”) and Lotte Duty Free Guam, LLC (“Lotte”), 2) authorize an interim extension of Lotte Agreement, and 3) draft legislation to authorize the extension of Lotte Agreement.

BE IT RESOLVED, by the Board of Directors of the Antonio B. Won Pat International Airport Authority, Guam, as follows:

Section 1. ***Approval of Amended Settlement Agreement.*** The Board hereby approves the Authorized Officers (defined below) to enter into an amended settlement to amend Section 5 of the Agreement and memorialize that amendment in writing, as required by Section 12.5 of the Agreement and in accordance with the following terms (collectively “Amended Settlement Terms”):

- a. The Agreement is modified to provide that the parties agree the existing Specialty Retail Concession Agreement between Lotte and GIAA may be extended for up to three (3) additional years from July 20, 2026, through July 20, 2029, on terms and conditions agreed to by Lotte and GIAA.
- b. Except as amended and modified above, no Party waives any right or claim except under the Settlement Agreement and all other terms and conditions of Lease shall remain in full force and effect.

Section 2. ***Authorize Extension of Specialty Retail Concession Agreement.*** The Board hereby approves the Authorized Officers to enter in consultations and negotiations with Lotte and execute an extension to the Agreement to support continuity of retail operations and an orderly transition period to a new Specialty Retail Merchandise Concession Agreement.

Section 3. ***Authorize Draft Legislation.*** The Board hereby approves the Authorized Officers to draft and support legislation necessary to support the extension of the Lotte Agreement and work with appropriate bodies to advance such legislation.

The Executive Manager or Deputy Executive Manager are hereby authorized and directed to execute all documents and take all actions necessary to carry out the intent of this Resolution.

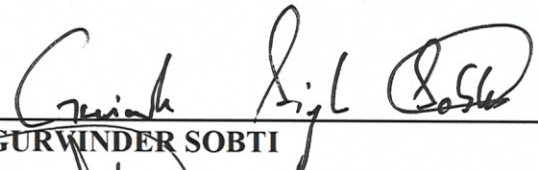
Section 4. This resolution shall take effect from and after its adoption.

[SIGNATURE PAGE FOLLOWS]

DULY AND REGULARLY ADOPTED BY THE BOARD OF DIRECTORS OF THE ANTONIO B. WON PAT INTERNATIONAL AIRPORT AUTHORITY, GUAM AT THE MARCH 26, 2026, BOARD MEETING.



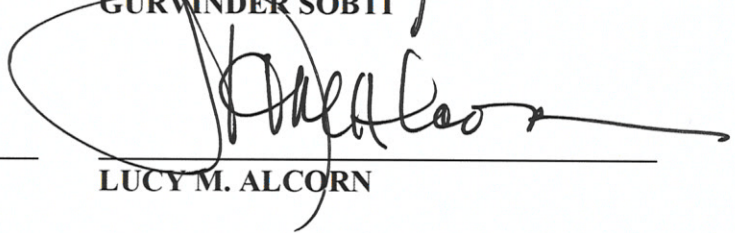
BRIAN J. BAMBA, Chairman



GURWINDER SOBTI

ABSENT

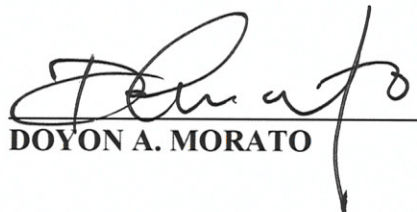
DONALD I. WEAKLEY



LUCY M. ALCORN



ROSIE TAINATANGO



DOYON A. MORATO

ABSENT

JESSE G. GARCIA

BOARD OF DIRECTORS REGULAR MEETING
3:00 p.m., Thursday, March 26, 2026
GIAA CONFERENCE ROOMS 1 & 2

Videoconference and Live Streamed via: <https://www.guamairport.com> or
<https://www.guamairport.com/corporate/about-our-airport/board-of-directors/airport-board-meeting>

Public Notice

First Notice:

The Guam Daily Post – Thursday, March 19, 2026
Notice to Media – Thursday, March 19, 2026

Second Notice:

The Guam Daily Post – Tuesday, March 24, 2026
Notice to Media – Tuesday, March 24, 2026

AGENDA

1. Call to Order and Attendance
2. Approval of Agenda
3. Approval of Minutes
 - A. February 27, 2026, Regular Board Meeting
4. Correspondence – None
5. Old Business – None
6. New Business
 - A. Amendment to DFS Guam, L.P., Lotte Duty Free Guam, LLC , and the A. B. Won Pat International Airport Authority, Guam Settlement Agreement
 - B. Proposed Extension of Specialty Retail Concession Agreement between Lotte Duty Free Guam, LLC, and the A. B. Won Pat International Airport Authority, Guam
 - C. Proposed Legislation to Authorize the Extension of the Specialty Retail Concession Agreement
7. Report of Executive Manager
 - A. Airport Updates
 - B. Announcements
8. Report of Comptroller
9. Executive Session – None
10. Public Comments
11. Adjournment



A.B. WON PAT INTERNATIONAL AIRPORT AUTHORITY, GUAM
Board of Directors Regular Meeting
3:00 p.m., Thursday, March 26, 2026
GIAA Terminal Conference Rooms 1 & 2

SIGN-IN SHEET

	<u>PRINT NAME</u>	<u>COMPANY/AGENCY</u>
1.	R. Faasnamlie	Admin / Mktg
2.	DEBBIE NGATA	ACCU.
3.	JANIS M	Govt Engg
4.	fmasga	APD
5.	AUSTIN GRANT	PMU
6.	Daniel Spoke	ARCS
7.	Wiah Aquon	PDN
8.	David Castro	POST
9.	MARVIN CRISOSTOMO	LEGISLATIVE
10.		
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GUAM DAILY POST • THURSDAY, MARCH 19, 2026

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A.B. WON PAT INTERNATIONAL AIRPORT GUAM BOARD OF DIRECTORS REGULAR MEETING

Thursday, March 26, 2026 at 3:00 PM in Terminal Conference Rooms 1 & 2 and by Videoconference and Live Streamed via GIAA website: www.guamairport.com or <https://www.guamairport.com/corporate/about-our-airport/board-of-directors/airport-board-meeting>

AGENDA

1. Call to Order and Attendance
2. Approval of Agenda
3. Approval of Minutes
 - A. February 27, 2026, Regular Board Meeting
4. Correspondence - None
5. Old Business - None
6. New Business
 - A. Amendment to DFS Guam, L.P., Lotte Duty Free Guam, LLC, and the A.B. Won Pat International Airport Authority, Guam Settlement Agreement
 - B. Proposed Extension of Specialty Retail Concession Agreement between Lotte Duty Free Guam, LLC and the A.B. Won Pat International Airport Authority, Guam
 - C. Proposed Legislation to Authorize the Extension of the Specialty Retail Concession Agreement
7. Report of Executive Manager
 - A. Airport Updates
 - B. Announcements
8. Report of Comptroller
9. Executive Session - None
10. Public Comments
11. Adjournment

Parking is available in the Public Parking Lot. Call the Board Office at (671) 642-4717 for special accommodations, auxiliary aids, or services. This ad is paid for by GIAA.

GUAM ELECTION COMMISSION
Kumision Ilekision Guahan
Your VOTE is your voice. ✓ BOTA ya un ma kuenta

Thursday, March 26, 2026, 5:30 p.m.
Guam Election Commission Regular Meeting
GEC Conference Room Oka Building, Tamuning, GU
For meeting livestream, visit GEC's website at <https://gec.guam.gov/board>

Agenda

<ol style="list-style-type: none"> I. Call to Order – Certification of a Quorum Present II. Certification – Public Notice Requirements – Guam DailyPost and Guam Public Notice Website (3/19/26 & 3/23/26) III. Approval of Agenda IV. Approval of Minutes <ol style="list-style-type: none"> a. February 19, 2026 Regular Meeting V. Correspondence <ol style="list-style-type: none"> a. March 14, 2026: Ms. Brianna Schletz, Executive Director, U.S. Election Assistance Commission Office of Grants Management re: 2026 Election Security Award Packet and Instructions b. March 16, 2026: Mr. Ronald L. McNinch re: Initiative Proposal Coordination: “The Please Don’t Quit Your Day Jobs Act of 2026” VI. Executive Director’s Report VII. Old Business <ol style="list-style-type: none"> a. Modernizing Guam’s Election i. Invitation for Bid-Electronic Pollbooks b. Fiscal Year 2027 Budget Request c. Public Release of Voter Registration Information d. Bill No. 242-38 (LS) – AN ACT TO AMEND §§ 2102, 2104, 2105, 2110, AND 2111 OF CHAPTER 21, TITLE 1, GUAM CODE ANNOTATED, RELATIVE TO REMOVING ANCESTRY-BASED 	<ol style="list-style-type: none"> VIII. New Business <ol style="list-style-type: none"> a. Early Vote Center-Invitation for Bid b. Safeguard American Voter Eligibility Act IX. Legal Counsel <ol style="list-style-type: none"> a. Guam Society of Obstetricians and Gynecologists, Guam Nurses Association, et al. v. Douglas B. Moylan, et al. b. Executive Order 14248 “Preserving and Protecting the Integrity of American Elections” c. Ronald L. McNinch v. Guam, the Guam Election Commission, the Democratic Party of Guam and the Republican Party of Guam (Civil Action No. CV25-00034) X. Public Comment XI. Next Meeting XII. Adjournment
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VOTER RESTRICTIONS IN GUAM’S POLITICAL STATUS PLEBISCITE AND ENSURING COMPLIANCE WITH THE FIFTEENTH AMENDMENT TO THE UNITED STATES CONSTITUTION.

e. Office for Overseas Voting International Relations Commission on Elections re: Invitation to the 7th Asian Electoral Stakeholders Forum (AESF-VII), Manila, Philippines (21-23 April 2026) for Guam Election Commission

For individuals requiring special accommodations, auxiliary aids, or services, please contact Christiana Ramirez at (671) 477-9791 or send an email to vote@gec.guam.gov. 671.477.9791 (tel.) • 671.477.1895 (fax) • vote@gec.guam.gov (e-mail) • <http://gec.guam.gov> (website)

This advertisement is paid with government funds.

DEPARTMENT OF EDUCATION
DIVISION OF SPECIAL EDUCATION
501 MARINER AVENUE, BARRIGADA, GUAM 96913
Telephone: (671) 300-1322 • www.gdoe.net
Email: sped@gdoe.net

Judith T. Wonpat, Ed.D.
Acting Superintendent of Education

THOMAS C. BABAUTA
Assistant Superintendent, SpEd

PUBLIC ANNOUNCEMENT

Guam Department of Education (GDOE) through the Division of Special Education will be submitting for funding by May 20, 2026, the Guam Annual State Application under Part B of the Individuals with Disabilities Education Act (IDEA) as amended in 2004 for Federal Fiscal Year 2026 to the U.S. Department of Education (USDOE) Office of Special Education Programs (OSEP).

Pursuant to the USDOE grant application instructions, and public participation requirements as set forth in 34 CFR §300.165 Public Participation and §441(b) (7) of the General Education Provision Act (GEPA) 20 U.S.C. 1232d (b) (7), GDOE is publicly disseminating and making available the grant application for a 60-day period of review. In addition, there will be a 30-day period for public comment as outlined below:

60 Day Public Availability	Period March 19, 2026 to May 18, 2026
30 Day Public Comment	Period April 18, 2026 to May 18, 2026

Beginning March 19, 2026, interested parties may visit the GDOE's website at or click on the Division of Special Education website link at <https://tinyurl.com/y29b8t45> to download the grant application. Hard copies of the grant application will also be available for pickup on the dates above and for the duration of the public availability period at the Division of Special Education's Administrative Office located at 501 Mariner Avenue, Barrigada, Guam, Room 202, from 8:00 AM - 5:00 PM, Monday through Friday, except on legal holidays. For special accommodations or alternate formats of the Grant application, please contact the Division at (671) 300-1322 or email at sped@gdoe.net.

Beginning March 30, 2026, persons interested in providing public comment to the grant application may submit their comments in writing during the thirty (30) day Public Comment Period to the Assistant Superintendent of Special Education utilizing the following methods:

- Hand-delivered comments to the Division of Special Education's Administrative Office address listed above
- Email comments to: Thomas C. Babauta, Assistant Superintendent, Special Education at sped@gdoe.net
- Mail comments to: ATTN: Assistant Superintendent, Special Education 501 Mariner Avenue, Barrigada, Guam 96913

This advertisement was paid for with 100% federal funds from Part B of the Individuals with Disabilities Education Act

This advertisement was paid for with 100% Federal Funds Part B Individual with Disabilities Education Act (IDEA) Special Education - CFDA #84.027A

DEPARTMENT OF EDUCATION
DIVISION OF SPECIAL EDUCATION
501 MARINER AVENUE, BARRIGADA, GUAM 96913
Telephone: (671) 300-1322 • www.gdoe.net
Email: sped@gdoe.net

Judith T. Wonpat, Ed.D.
Acting Superintendent of Education

THOMAS C. BABAUTA
Assistant Superintendent, SpEd

PUBLIC ANNOUNCEMENT

The Department of Education (DOE), through the Division of Special Education, will be submitting the Part C Federal Fiscal Year 2026 Grant Application, under Part C of the Individuals with Disabilities Education Act (IDEA) to the US Department of Education on or before May 20, 2026. Part C - Special Education Grants for Infants/Toddlers & Families: \$1,679,977.00.

Pursuant to section 427 of the GEPA and the IDEA Part C Regulations, DOE is publicly disseminating and making available the written policies for at least 60-day period in review. In addition, there will be a 30-day period for public comment as outlined below:

(60) day Public Availability Period:	March 19, 2026 - May 18, 2026
(30) day Public Comment Period:	April 18, 2026 - May 18, 2026

Beginning March 19, 2026, interested parties may visit the Guam Department of Education - Division of Special Education website at <https://tinyurl.com/zn54etp8> under grants and reports to download the grant application. Hardcopies of the grant application will also be available for pickup on the above date for the duration of the public availability period at the Division of Special Education Office, Tiyán, Room #202 or Guam Early Intervention System, Room#213, from 8 a.m. to 5 p.m., Monday thru Friday, except legal holidays. Grant applications may also be requested in alternate formats and email. Please contact the GEIS Office for these requests at phone 671-300-5776 or geis@gdoe.net.

Beginning March 19, 2026 persons interested in providing public comment to the grant applications may submit their comments in writing during the (30) day Public Comment Period to the Assistant Superintendent of Special Education utilizing any of the following methods:

- Hand-delivered comments to the Division of Special Education's Administrative office's address: 501 Mariner Avenue Barrigada, Guam 96913 Room# 202
- Mail comments to: Attn: Assistant Superintendent, Special Education Guam Department of Education 501 Mariner Avenue Barrigada, Guam 96913

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 michael@gatewoodlegal.com
 101E Chalan Santo Papa, Suite 102
 Hagåtña, GU 96910
 Tel No. 671.488.6285

IN THE SUPERIOR COURT OF GUAM
 IN THE MATTER OF THE ESTATE OF
 NICK DELA ROSA and EMILIANA C. DELA ROSA,
 Deceased.

PROBATE CASE NO. [PR 0003-26](#)

NOTICE TO CREDITORS

NOTICE IS HEREBY GIVEN by Nicanor E. Dela Rosa, Administrator of the Estate of NICK DELA ROSA and EMILIANA C. DELA ROSA deceased, to the creditors of, and all persons having claims against said Estate or against said Decedents, that within sixty (60) calendar days after the date of the first publication of this notice, they either file them with necessary vouchers in the Office of Clerk of the Superior Court of Guam, or exhibit them with the necessary vouchers to said Administrator or his attorneys of record, OFFICE OF MICHAEL J GATEWOOD LLC, 101E Chalan Santo Papa, Suite 102, Hagåtña, GU 96910, the same being the place for the transaction of the business of said Estate.

DATED: Hagåtña, Guam March 12, 2026.

/s/ MICHAEL J. GATEWOOD

A.B. WON PAT INTERNATIONAL AIRPORT GUAM BOARD OF DIRECTORS REGULAR MEETING

Thursday, March 26, 2026 at 3:00 PM in Terminal Conference Rooms 1 & 2 and by Videoconference and Live Streamed via GIAA website: www.guamairport.com or <https://www.guamairport.com/corporate/about-our-airport/board-of-directors/airport-board-meeting>

- AGENDA**
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- Parking is available in the Public Parking Lot. Call the Board Office at (671) 642-4717 for special accommodations, auxiliary aids, or services. This ad is paid for by GIAA.

A.B. WON PAT INTERNATIONAL AIRPORT GUAM

LOURDES A. LEON GUERRERO
Honorable Governor
Maga Håga

JOHN "JO" OLINATA
Executive Manager

JOSHUA F. TENORIO
Honorable Lt. Governor
Sigundo Magaña

DAFNE MANSAPIT-SHIMIZU
Deputy Executive Manager

F.O. Box 8770 Tamuning, GU 96933 • Tel: (671) 646-0300

REQUEST FOR PROPOSALS
GIAA UNDERGROUND UTILITY INFRASTRUCTURE RELOCATION AND POWER GENERATION - DESIGN

RFP No. RFP-004-FY26

Deadline for Receipt of Written Questions (Single Point of Contact) 03/30/2026, 5:00 p.m. (ChST)	Proposal Submission Deadline (GIAA Admin Office - 3rd floor) 04/14/2026, 4:00 p.m. (ChST)
----------------------------------------------------------------------------------------------------------------------	---------------------------------------------------------------------------------------------------------------

For additional information, contact Ms. Kathrina Bayson, the Single Point of Contact, via email at: ifbrfp@guamairport.net

The complete RFP packet and any addenda are available for public inspection at the GIAA Administration Office and for download from GIAA's website at www.guamairport.com. All prospective offerors must register by submitting to GIAA the Acknowledgement of Receipt Form included as part of this RFP. GIAA shall not be liable for failure to provide notice(s) or addenda to any prospective offeror who does not submit an Acknowledgement of Receipt Form. GIAA reserves the right to reject any and all proposals or offers and to waive any and all informalities, and such rejection or waiver will be in GIAA's best interest.

AD PAID FOR BY: ATURIDAT PUETTON BATKON AIREN ENTENASHONAT GUAHAN

THE GUAM PUBLIC UTILITIES COMMISSION NOTICE OF PUBLIC MEETING

NOTICE IS HEREBY GIVEN that the GUAM PUBLIC UTILITIES COMMISSION ("PUC") will conduct a regular business meeting, commencing at 6:30 p.m., on Thursday, March 26, 2026, at Suite 807, DNA Bldg., 238 Archbishop F.C. Flores St., Hagatna, Guam.

The following business will be transacted:

AGENDA

1. Call to Order
 2. Approval of Minutes February 26, 2026.
- GUAM POWER AUTHORITY**
3. GPA Docket No. 26-06: Petition of the Guam Power Authority to Approve the Funding of Expanded Demand Side Initiatives through Energy Sense Account; ALJ Report and proposed Order.
 4. GPA Docket No. 26-08: Petition of the Guam Power Authority for Approval and Authorization to Solicit Casualty Insurance; ALJ Report and proposed Order.
 5. GPA Docket No. 26-09: Petition of the Guam Power Authority to Approve Award Performance Management Contract for Combustion Turbine Power Plants; Legal Counsel Report and proposed Order.
- ADMINISTRATIVE MATTERS**
6. PUC Legal Counsel Report on Status of Legislation that may Impact Utility Rates
 7. FYI - FY2025 Ethics Certification
 8. Clarification on Accounting Procedures for Legal Counsel (AC) on Regulatory Matters
- ADJOURNMENT**

Further information about the meeting may be obtained from the PUC's Administrator Lourdes R. Palomo at 671-472-1907. Those persons who require special accommodations, auxiliary aids, or services to attend the meeting should also contact Mrs. Palomo.

This Notice is paid for by the Guam Public Utilities Commission.

GUAM LAND USE COMMISSION
 Department of Land Management
 ITC Building, Third Floor, Tamuning, GU 96913
 P.O. Box 2950, Hagåtña, Guam 96932
 Tel: 671-649-5263 Ext. 300 • Fax: 671-649-5383

AGENDA

A regular Guam Land Use Commission meeting will be held on Thursday, March 26, 2026, at 1:30 p.m., Department of Land Management Conference Room, 590 S. Marine Corps Dr., 3rd Floor, ITC Building, Tamuning. Livestreamed on YouTube at the Guam Department of Land Management Channel.

- Notation of Attendance/Roll Call
- Approval of Minutes - February 26, 2026
- Old or Unfinished Business [None]
- New Business
 - A. Application No. 2025-29, Core Tech Development, LLC, requests a Zone Change from a split zone of "R2/M1" zone to a full "M1" zone for the proposed installation and operation of a photovoltaic solar and battery system energy storage facility, Lot 10184-6, Dededo.
- Administrative & Miscellaneous Matters
 - B. Application No. 2014-04A-4, Hafa Adai Investments Inc., submits its thirteenth (13th) annual status report for Sigua Highlands.
 - C. Application No. 2026-14, ADEX Aerospace Guam LLC, requests to cancel the Notice of Action and its conditions, recorded under Document No. 1016603 for a technical amendment to the Leo Palace Resort Master Plan, on a portion of Lot 177-4-1-NEW, Tract 2511, Yona.
- Adjournment

Funding Source provided by the Applicant.
 Persons requiring special accommodations, please call Cristina Gutierrez 671-649-5263, ext. 375

A.B. WON PAT INTERNATIONAL AIRPORT GUAM

REQUEST FOR PROPOSAL
LEASE OF AIRPORT INDUSTRIAL PARK BUILDING
 (Tract 1427, Block 1, Lot No. 1)

RFP No. L-001-FY26
 ISSUE DATE: March 10, 2026
 DEADLINE: March 31, 2026 at 4:00PM (ChST)
 RFP AVAILABLE AT: www.guamairport.com
 or FOR PICK-UP: GIAA Administration Offices
 3rd Floor, Airport Terminal with \$10 fee for electronic .pdf file on flash drive
 (671) -646-0300

The A.B. Won Pat International Airport Authority, Guam (GIAA), invites the submission of competitive proposals from qualified parties (Proposers) for the lease of the building above located on Route 10-A Barrigada, Guam. Priority will be given to aeronautical and aviation-related companies.

FOR MORE INFORMATION CONTACT:
 SINGLE POINT OF CONTACT
 Vanessa Pangindian via email at GIAARFP-L-001-FY26@guamairport.net

GUAM VISITORS BUREAU
 SETBISION BISITAN GUAHAN

NOTICE OF QUARTERLY MEMBERSHIP MEETING

Tuesday, March 31, 2026
 10:30 AM - 2:00 PM
 Dusit Thani Guam Resort (Ballroom A & B)

AGENDA

10:30 AM • Welcome & Check-In

- Call to Order
Michelle Merfalen, Membership Committee Chair
- Executive Introductions: Frank Arriola & Ina Carillo
- Management Report
Régine Biscoe Lee, GVB President & CEO
- Panel Discussion Focusing on Wellness Initiatives
Conducted by Lisa Bordallo, GVB Public Information Officer
- Adjournment

\$44 per person
 Please RSVP by 5:00 pm, Monday, March 30, 2026.
 Call GVB at 646-5278 or email taylor.pangilinan@visitguam.com

You may join the meeting here:
<https://us02web.zoom.us/j/82666786601?pwd=51Wgqbvi95tWXsFo565znRDaDjGkgU1>
 Meeting ID: 828 7663 0785 Passcode: [visitguam](http://visitguam.com)

EXCLUSIVE SESSION:
 Members interested in the WELCOME TO WELLNESS Press Conference are respectfully requested to arrive by 10:00 AM. This session will convene prior to the main general assembly.

Any individuals needing special accommodations are requested to contact GVB at 646-5278 for assistance.
 This advertisement was paid for by the GVB Membership Fund.

GUAM VISITORS BUREAU | SETBISION BISITAN GUAHAN
 401 Pale San Vitores Road | Tamun, Guam 96913 | (671) 646-5278 | (671) 646-8861 fax
guamvisitorsbureau.com | visitguam.com | info@visitguam.com

**MINUTES OF THE REGULAR MEETING OF THE BOARD OF DIRECTORS OF THE
A.B. WON PAT INTERNATIONAL AIRPORT AUTHORITY, GUAM
Friday, February 27, 3:00 p.m.
GIAA CONFERENCE ROOMS 1 & 2**

1. CALL TO ORDER AND ATTENDANCE

The January 2026 regular meeting of the Board of Directors of the A.B. Won Pat International Airport Authority, Guam (“GIAA” or the “Authority”) was held on February 27, 2026, and called to order by Chairman Brian J. Bamba at 3:10 p.m. at the GIAA Terminal Conference Rooms 1 & 2, 355 Chalan Pasaheru, Tamuning, Guam, 96913.

Directors Present:

Brian J. Bamba
Gurvinder S. Sobti
Lucy M. Alcorn
Rosie R. Tainatongo
Doyon A. Morato
Jesse G. Garcia

Offices or Positions:

Chairman
Vice Chairman
Director
Director
Director
Director

Directors Present:

Donald I. Weakley (Excused)

Offices or Positions:

Board Secretary

GIAA Officials:

Dafne Mansapit-Shimizu
Jean M. Arriola
Danielle Camacho
Tony Laniog
Rolenda Faasuamalie
Fidel Masga
Raymond Santos
Juan Reyes
Kathrina Bayson
Vanessa Pangindian
Kenneth McDonald

Offices or Positions:

Deputy Executive Manager
Airport Services Manager
Acting Comptroller
Engineer III (Civil) – Acting Engineering Supervisor
Airport Marketing Administrator
Assistant Chief of Airport Police
Assistant Fire Chief (Airfield)
Air Terminal Manager
Supply Management Administrator
Management Analyst III
Airport Facility/Equipment Main. Superintendent

William Brennan
Frank Santos
Senator Jesse A. Lujan

Arriola Law Firm, GIAA Legal Counsel
TMG, GIAA Consultant
Senator and Legislative Chairperson on Transportation

Chairman Bamba welcomed Airport tenants, stakeholders, and members of the public who are noted in a sign-in sheet attached to these minutes.

2. APPROVAL OF AGENDA

On motion duly made by Chairman Bamba, seconded by Vice Chairman Sobti, the following resolution was unanimously passed:

Resolution No. 26-30

The Board hereby approves the agenda of February 27, 2026, regular meeting, as presented.

3. APPROVAL OF MINUTES

A. January 29, 2026, Regular Board Meeting

On motion duly made by Vice-Chairman Sobti seconded by Director Tainatongo, the following resolution was unanimously passed:

Resolution No. 26-31

The Board hereby approves the minutes of January 29, 2026, Regular Board Meeting, subject to corrections.

4. CORRESPONDENCE

Deputy Executive Manager (DEM) Mansapit-Shimizu advised there was no Correspondence to report.

5. OLD BUSINESS

DEM Mansapit-Shimizu advised there was no Old Business to be presented.

6. NEW BUSINESS

A. RFP No. RFP-002-FY26 – Medical Services

Reference is made for RFP-002-FY26, included as part of the Board's packet, which was presented by Deputy Executive Manager Dafne Mansapit-Shimizu. Board action is requested to approve the ranking results for Request for Proposals (RFP) No. RFP-002-FY26, for Medical Services for the Antonio B. Won Pat International Airport Guam ("GIAA").

The referenced Request for Proposal ("RFP") solicits proposals from qualified firms and/or individuals, licensed to conduct business in Guam, to provide professional medical services by licensed physicians with expertise in occupational safety and emergency medical services, including medical evaluations and fitness-for-duty examinations for Aircraft Rescue and Fire Fighting ("ARFF") and Airport Police personnel, are required by GIAA.

The RFP was publicly announced in a local newspaper on January 9, 14, and 22, 2026. The deadline to submit proposals was January 29, at 4:00 p.m.

A total of nine (9) firms and/or individuals download the RFP package, and one (1) firm submitted a proposal before the submission deadline.

The sole proposal was reviewed and determine responsiveness, that is, whether or not the offeror submitted all documents required by the RFP. The sole offeror submitted the required documents and was determined to be responsive as outlined in the Guam Procurement Law and Regulations.

The Evaluation Committee appointed by the Executive Manager completed their evaluations of the proposal. As a result of the evaluations, it is determined that Offeror A has met the standards of responsibility and responsiveness to perform the required services in accordance with the criteria set forth in the RFP. The score sheets were gathered and tabulated by the Procurement Office.

Upon Board approval of the ranking results, subject to negotiation of fair and reasonable fees and terms of an agreement, the same will be forwarded to Legal Counsel for review and approval as to form.

The term of agreement is for a period of three (3) years with two (2) additional one (1) year options to renew at the sole discretion of GIAA, not to exceed a total term of five (5) years, subject to the availability of funding.

The Medical Services will be funded under the Administration O&M budget.

Management recommends that the Board approve the ranking results and the contract award to Offeror A, subject to negotiation of fair and reasonable fees to be submitted at a time and in a format determined by GIAA.

On motion duly made by Vice Chairman Sobti, seconded by Director Garcia, the following resolution was unanimously passed:

Resolution No. 26-32

The Board hereby approves the ranking results and the contract award to Offeror A, subject to negotiation of fair and reasonable fees to be submitted at a time and in a format determined by GIAA.

After Board approved ranking results, Offeror A was publicly announced as Blue Ocean Medical Group LLC dba: IHP Clinic.

- B. IFB No. GIAA-002-FY26 – Assessment and Repair Services to GIAA’s Aircraft Rescue Fire Fighting Apparatus – Tabled

C. Amendment to DFS Guam, L.P., Lotte Duty Free Guam, LLC, and the A.B. Won Pat International Airport Authority, Guam Settlement Agreement

Attorney William “Bucky” Brennan presented this item and provided the Board some background information. On November 7, 2024, the Airport, DFS, Guam L.P., and Lotte Duty Free Guam, LLC entered into a settlement agreement resolving disputes over past concession agreements, related procurement and other matters. Among other things, the settlement agreement acknowledged that the current specialty retail concession agreement expires on July 20, 2026, that GIAA would issue a new solicitation and critically, that GIAA and Lotte would not take any steps to extend the existing agreement beyond July 20, 2026, unless such extension is necessary due to circumstances beyond the airport and Lotte’s control.

During an oversight hearing on February 16, 2026, it became public that DFS had engaged with the Governor of Guam concerning the Concession Agreement and the Settlement Agreement and was willing to enter an amendment to the Settlement Agreement to allow for an extension to ensure continuity of services while the airport completes the new solicitation and procurement. Copies of correspondence between the Governor and DFS were provided to Board members in their packet. Since GIAA received these letters, the Airport has taken steps to engage Lotte to see if they are willing to memorialize an amendment to the Settlement Agreement consistent with the terms offered by DFS to the Governor.

Management has directed Attorney Brennan to seek Board approval and a delegation of authority to Management and GIAA’s Airport Consultant to negotiate an agreement to an amendment of the Settlement Agreement consistent with the correspondence between DFS and the Governor, and to execute any documents necessary to formalize the amendment to the Settlement Agreement.

Attorney Brennan also mentioned that because this matter was discussed during an oversight hearing, much of the information that is being presented is in open session for discussion and board consideration.

On motion duly made by Director Morato, seconded by Director Tainatongo, the following resolution was unanimously passed:

Resolution No. 26-33

The Board hereby authorizes and delegates to Management and GIAA Consultant the authority to negotiate the terms and conditions of a proposed amendment to the November 2024 Settlement Agreement between GIAA, DFS, and Lotte consistent with the correspondence between DFS and the Governor of Guam presented to the Board, and to execute any documents necessary to formalize an Amendment to the Settlement Agreement.

7. REPORT OF THE EXECUTIVE MANAGER

Reference is made for the Executive Manager's Report included as part of the Board's packet, which was presented by DEM Shimizu. The report included brief updates on Passenger Flight Network for March 2026, Aire Service Changes March 2026 v. February 2026, Air Service Snapshot, Signatory Airline Updates, Air Service Snapshot, Airlines Issues, Regulatory Updates, Infrastructure Updates, Legislative Updates, Procurement Updates, and Announcements.

8. REPORT OF THE COMPTROLLER

Reference is made for the Comptroller's Report included as part of the Board's packet, which was presented by Acting Comptroller Ms. Danielle Camacho. Attached herewith is GIAA's Operating Results Report for the month ending January 31, 2026. This report summarizes the Budgeted versus Actual Revenues and Expenses for the month, and year-to-date results ended January 31, 2026. A chart is included with the key operating results for 4 months of FY2026 ending January 31, 2026, – (in \$000's).

Year-to-date Total signatory Revenues for the month ending January 31, 2026, are below Budgeted revenues by 3.4%. Signatory revenue estimates are based on projections submitted by Signatory airlines and adopted in the annual budget.

Year-to-date Total Concession Revenues are 2.3% below budget while Passenger Facility Charges are above the budget estimate by 2.3%.

Year-to-date Total Other Revenues, inclusive of non-signatory and non-airlines revenues, are below the budget estimate by 2.4%.

Year-to-date Total Operating Revenues actual of \$24.4M are 3.0% below the budget estimate of \$25.2M.

Year-to-date Total Operating Expenses are below budget by 11.5%. Components of this line item include a 5.4% decrease in Personnel Service, a 17.6% decrease in Contractual Services, a 52.5% decrease in Materials & Supplies and a 0% decrease in Equipment/Furnishings from budgeted amounts of these respective categories.

The actual year-to-date Net Revenues from Operations of \$7.9M represents a 21.8% increase over the year-to-date budgeted amount of \$6.5M.

Finally, our year-to-date results from Debt Service Coverage are at 1.52 versus the requirement of 1.25.

9. EXECUTIVE SESSION

Chairman Bamba advised there was no Executive Session at this time.

10. PUBLIC COMMENTS

At this time Senator Jesse A. Lujan came to the table and spoke about timelines to guide actions to provide some comfort to stakeholders about the concession expiration date and GIAA’s plans moving forward. Senator Lujan also emphasized that the March legislative session is coming up soon and there is no way any Settlement Agreement related legislation will make it onto that session. He suggests to go through the Governor and have her call a special session if that is the direction GIAA plans to go.

11. ADJOURNMENT

Motion to adjourn duly made by Chairman Bamba, seconded by Director Alcorn; motion unanimously passed. The meeting was adjourned at 3:47 p.m.

Dated this 26 day of March 2026.

Attest:

Brian J. Bamba
Chairman

Donald I. Weakley
Board Secretary

Prepared and Submitted by:

Wana Frances C. Wintterle
Corresponding Secretary

BOARD OF DIRECTORS OF THE
A.B. WON PAT INTERNATIONAL AIRPORT AUTHORITY, GUAM

RESOLUTION NO. 26-36

RESOLUTION RELATING TO THE APPROVAL OF AN AMENDMENT TO SETTLEMENT
AGREEMENT, APPROVAL OF A CONCESSION LEASE EXTENSION, AND APPROVAL OF DRAFT
LEGISLATION

WHEREAS, the Board of Directors adopted Resolution No. 26-36 authorizing the Authority, represented by Authorized Officers (identified therein), in consultation with legal counsel, to 1) engage in an Amendment to the Settlement Agreement with DFS Guam L.P. (“DFS”) and Lotte Duty Free Guam, LLC (“Lotte”), 2) authorize an interim extension of Lotte Agreement, and 3) draft legislation to authorize the extension of Lotte Agreement.

BE IT RESOLVED, by the Board of Directors of the Antonio B. Won Pat International Airport Authority, Guam, as follows:

Section 1. ***Approval of Amended Settlement Agreement.*** The Board hereby approves the Authorized Officers (defined below) to enter into an amended settlement to amend Section 5 of the Agreement and memorialize that amendment in writing, as required by Section 12.5 of the Agreement and in accordance with the following terms (collectively “Amended Settlement Terms”):

- a. The Agreement is modified to provide that the parties agree the existing Specialty Retail Concession Agreement between Lotte and GIAA may be extended for up to three (3) additional years from July 20, 2026, through July 20, 2029, on terms and conditions agreed to by Lotte and GIAA.
- b. Except as amended and modified above, no Party waives any right or claim except under the Settlement Agreement and all other terms and conditions of Lease shall remain in full force and effect.

Section 2. ***Authorize Extension of Specialty Retail Concession Agreement.*** The Board hereby approves the Authorized Officers to enter in consultations and negotiations with Lotte and execute an extension to the Agreement to support continuity of retail operations and an orderly transition period to a new Specialty Retail Merchandise Concession Agreement.

Section 3. ***Authorize Draft Legislation.*** The Board hereby approves the Authorized Officers to draft and support legislation necessary to support the extension of the Lotte Agreement and work with appropriate bodies to advance such legislation.

The Executive Manager or Deputy Executive Manager are hereby authorized and directed to execute all documents and take all actions necessary to carry out the intent of this Resolution.

Section 4. This resolution shall take effect from and after its adoption.

[SIGNATURE PAGE FOLLOWS]

DULY AND REGULARLY ADOPTED BY THE BOARD OF DIRECTORS OF THE ANTONIO B. WON PAT INTERNATIONAL AIRPORT AUTHORITY, GUAM AT THE MARCH 26, 2026, BOARD MEETING.

BRIAN J. BAMBA, Chairman

GURVINDER SOBTI

DONALD I. WEAKLEY

LUCY M. ALCORN

ROSIE TAINATANGO

DOYON A. MORATO

JESSE G. GARCIA

**EXECUTIVE MANAGER'S REPORT
GIAA BOARD OF DIRECTORS MEETING**

March 26, 2026

PASSENGER FLIGHT NETWORK: APRIL 2026

AIRLINE	ROUTE	FLIGHT # (Arriving/Departing)	ETA/ETD	OPERATING DAYS (ORIGINATING/DEPARTING GUAM)	AIRLINE	ROUTE	FLIGHT # (Arriving/Departing)	ETA/ETD	OPERATING DAYS (ORIGINATING/DEPARTING GUAM)
United Airlines	HNL	UA201U/UA200	1805/0705	Daily	Japan Airlines	NRT	JL941/JL942	1435/1645	Daily
	HND	UA849/UA848	0425/1930	Daily	Phillipine Airlines	MNL	PR110/PR111	0420/0600	Daily Wed, Fri & Sun, except Mar.1
		UA827/UA873	1540/1655	Daily		CEB	PR120/121	0325/0515	
	NRT	UA196/UA197	2145/1210	Daily	Korean Air	ICN	KE417/KE418	2335/0200	Daily
		UA865/UA864	2115/1255	Mon & Fri/Tue & Sat		ICN	KE415/KE416	1535/1720	Daily
	KIX	UA150/UA151	1545/0705	Daily	Jin Air	ICN	LJ915/LJ916	2345/0050 +1	Daily.
	NGO	UA136/UA137	1600/0720	Mon, Tue, Thur, Fri & Sun		ICN	LJ917/LJ918	0110/0240	Daily
	MNL	UA184/UA183	0415/1915	Daily, ETA on Wed/Sun @0540		PUS	LJ921/LJ922	0150/0250	Mon, Thur, Fri & Sun
		UA192/UA193	0610/1910	Wed & Sat	T'Way Airlines	KIX	TW509/TW510	1530/1630	Daily until April 5
	ROR	UA158/UA157	0505/2340	Mon,Tue, Thur, Fri/ Sun,Mon,Wed, Thurs		NRT	TW517/TW518	1425/1525	April 1-4 only.(April 2 & 3 is ferry in only)
	SPN	UA076/UA174	0615//0805	Daily, ETA on Sun, Tue, Thu & Sat @ 1040	Air Seoul	ICN	RS101/RS102	0100/0200	Daily except for scheduled mx on April 3 and 4
	TPE	UA166/UA165	1650/0730	Wednesday and Saturday	Air Busan	PUS	BX614/BX613	0120/0240	Mon, Thur, Fri & Sun. except fro April 8-30. ETA/ETD on Thu &Sun @ 0230/0330
	TKK	UA133/UA132	1740/0825	Thu & Sun/Wed & Sat. ETA on Sun @1635 and ETD on Sat @0930	Star Marianas	ROP	**3401/**4301	1200/1230	Mon, Tue, Wed, Thu, Fri
		UA154/UA155	1825/0755	Tue & Fri/Mon & Thu					
	PNI	UA176/UA176	0330/2020	Departures Sunday, Arrivals Monday					
Yap	UA186/UA185	0400/2335	Wed & Sun/Tue & Sat						

MONTH OVER MONTH SCHEDULE CHANGES (April 2026 vs. March 2026)

As airlines enter its summer schedule In April 2026, airline equipment changes and cancellations result in a 25% decrease in overall seat capacity for the Korean market as compared to March 2026.

INCHEON MARKET – Total airline seat capacity of 30,921 in April 2026 decreases from 33,346 total seats in March 2026, representing a loss of 2,425 seats, or a 7% decrease in overall seat capacity month over month for flights from Incheon. This is a result of:

- Korean Air downgauges 1 of its 2 flights from ICN from a B77(7WS) aircraft with 252 seats to a B737(HT) with 138 seats, effective March 29, 2026.
- Jin Air downgauges its once daily ICN flight serviced by a B777 with 326 seats in March to two flights, both serviced by a B738 with 189 seats, effective March 29, 2026.

EXECUTIVE MANAGER'S REPORT GIAA BOARD OF DIRECTORS MEETING

March 26, 2026

MONTH OVER MONTH SCHEDULE CHANGES (April 2026 vs. March 2026) continued

BUSAN MARKET- Total airline seat capacity of 3,909 in April 2026 decreases from 12,819 seats in March 2026, representing a loss of 8,910 seats, or a 70% decrease in seat capacity month over month for flights from Busan. This is a result of:

- Jin Air decreases its daily operation utilizing a B738 with 189 seats to Busan to 4 weekly, effective April 1 (a loss of 2,646 seats)
- Air Busan decreases its daily flight utilizing an A321 with 232 seats to Busan to 4x weekly effective April 1 and cancels its Busan operations from April 8 through 30, 2026 (a loss of 6,264 seats)

YEAR OVER YEAR AIR SERVICE SNAPSHOT

	<u>FY2024</u>			<u>FY2025</u>			<u>FY2026</u>			<u>FY 2025 v FY2026</u> % Percentage Change		
	# of Flights	Seat Capacity	Enplane-ments	# of Flights	Seat Capacity	Enplane-ments	# of Flights	Seat Capacity	Enplane-ments	# of Flights	Seat Capacity	Enplane-ments
Oct	647	121,121	79,121	651	119,723	79,471	733	145,462	87,385	13%	21%	10%
Nov	649	118,657	82,864	564	105,439	78,848	791	159,237	94,240	40%	51%	20%
Dec	686	124,247	96,604	619	115,650	94,982	927	183,333	125,089	50%	59%	32%
Jan	728	148,616	101,439	638	117,030	93,473	684	133,395	98,923	7%	14%	6%
Feb	679	129,083	94,082	580	109,989	86,003	616	123,988	N/A	6%	13%	N/A
Mar	660	127,338	97,172	639	120,937	92,389	674	135,708	N/A	5%	12%	N/A
Apr	632	117,135	75,283	601	113,814	78,697	619	113,963	N/A	3%	0%	N/A
May	649	128,368	84,152	590	111,676	82,721	-	-	-	-	-	-
Jun	609	115,976	85,672	581	113,959	87,286	-	-	-	-	-	-
Jul	635	119,700	86,066	655	126,624	94,702	-	-	-	-	-	-
Aug	658	124,050	95,060	777	148,015	110,837	-	-	-	-	-	-
Sep	584	113,413	73,060	728	143,933	80,724	-	-	-	-	-	-

For April 2026, there is a 3% increase in the number of flights and no change in seat capacity as compared to April 2025.

- Downgauge of Jin Air's daily Incheon flight from B777 (336 seats) to the B737 (189 seats) operating 2x daily
- Downgauge of Korean Air's early AM Incheon flight from a 77WS with 242 seats to a 73HT aircraft with 138 seats
- Air Busan's flight cancellations from April 8-30, 2026.

AIRLINE ISSUES

Global Fuel Price Surge

Fuel prices have surged globally, with oil prices rising over 30% following heightened Middle East tensions. Jet fuel prices have doubled in some areas, prompting warnings of airline supply shortages and increased travel costs. It has been reported by airlines to expect higher airfares, significant flight disruptions, and increased operating costs for airlines due to the Iran conflict.

March 26, 2026

AIRLINE ISSUES (continued)

United Airlines

United Airlines showcased their new B737 MAX 8 aircraft to invited guests at the UA Hangar on Thursday, March 19, 2026. The new aircraft saves 14% in fuel and features on-demand in-flight entertainment, power outlets across all cabin seating, space for one full-size carry-on per passenger, medical stretcher capability, and modernized interiors.

REGULATORY UPDATES

TSA GUM Operations

TSA GUM Operations continue without pay during the ongoing partial government shutdown, with no significant impact on passenger processing times. GIAA thanks TSA GUM personnel for their commitment and dedication to ensure passenger screening continues at the island's only commercial airport that supports essential transportation service to the region and the rest of the world.

FAA Part 139 Triennial Full Scale Exercise Planning

Planning for the Triennial Full-Scale Exercise (FSE) tentatively scheduled for November 2026, launched with the first internal GIAA meeting held on March 17, 2026. Roles and responsibilities were reviewed, and planning will continue with the next meeting to be held on the week of April 27, 2026. Individual committee meetings with island-wide responders will be held to review agency roles and responsibilities as it relates to the Full-Scale Exercise, beginning three months to exercise execution.

INFRASTRUCTURE UPDATE

Terminal Flooring Project

The terminal flooring project in the USCBP Hall has entered its final phase - Phase 5 on March 20, 2026. Ambassadors are mitigating impact of passenger flow and processing with queuing in the open spaces to open inspection booths. Terminal flooring replacement in the Guam Customs/Baggage Claim area is also in the final phase - Phase 5. Full project completion is anticipated by mid-April 2026. April 11, 2026.

Apron Rehabilitation Project

Apron Rehabilitation Project Package "A" continues with the completion of work at Gates 12 & 14, and ongoing work at Spot 1 and Gates 7 and 16. Airline operators are fully aligned with current gate availability with no impact to airline operations.

LEGISLATIVE UPDATES

Bill No. 287-38 introduced by Sen. Barnett and Sen. S. Perez proposes to increase employee annual leave for 320 hours to 620 hours per annum, before leave is auto transferred to sick leave.

Bill No. 238 -38 introduced by Sen. Borja proposes to temporarily allow GovGuam employees to utilize excess annual leave through September 30, 2027.

March 26, 2026

CONCESSIONS & LEASES

Request for Proposal GIAA-C-001-FY2 **Specialty Retail Merchandise Concession**

Announced: Friday, March 6, 2026
Proposal Submission Deadline: Friday, May 29, 2026 @ 4pm

CONCESSIONS & LEASES (continued)

Request for Proposal GIAA- L-001-FY26 **Lease of Airport Industrial Park Building**

Announced: Tuesday, March 10, 2026
Proposal Submission Deadline: Tuesday, March 31, 2026 @ 4pm

Request for Proposal GIAA - C-002-FY26 **Master Food & Beverage Concessions**

Announced: Wednesday March 25, 2026
Proposal Submission Deadline: Friday, June 19, 2026 @ 4pm

PROCUREMENT UPDATES

Invitation to Bid GIAA-001-FY26 **Purchase and Installation of Ground Power Units and Pre-Conditioned Air Units**

Announced: Friday, January 30, 2026
Bid Submission Deadline: March 26, 2026 @ 10am

Request for Proposal RFP-004-FY26 **GIAA Underground Utility Infrastructure Relocation and Power**

Announced: Tuesday, March 24, 2026
Proposal Submission Deadline: Tuesday, April 14, 2026 @ 4pm

ANNOUNCEMENTS

2026 Wings in Paradise

The Women in Aviation (WAI) Guam Chapter, together with the Business and Technology Academy Charter School (BTACS) and Aire Services is hosting the 2026 Wings in Paradise- Aviation Open House on Saturday, March 28, 2026, at the Asia Pacific Airlines (APA) hangar in Tiyan on March 28, 2026 from 12:00 to 6:00 pm. The event is designed to inspire young people, students, and families to explore the diverse career pathways available in the aviation industry and is open to the public.

Lifesaving Award Recipient

GIAA management and the Board of Directors highly commend ARFF Captain Michael Cuasito for his exemplary professionalism and decisive action involving a woman in severe medical distress. On February 16, 2026, while off duty participating in his bowling league he took swift action achieving Return of Spontaneous Circulation (ROSC) on the distressed woman, giving her a critical chance to recovery.

EXECUTIVE MANAGER'S REPORT GIAA BOARD OF DIRECTORS MEETING

March 26, 2026

Mes Chamorro

Biba to the GIAA Mes Chamorro planning committee! Two signature events were pulled off successfully! The afternoon merienda featuring local pastries and snacks was held on Friday March 13, 2026, to the delight and enjoyment of the departing visitors. Chamorro Week activities culminated with the Gupot Chamorro Fiesta held earlier today, attended by both tenants and visitors. Biba to Engineering and Airport Police who spearheaded the event and to each planning committee member for their hard work and successful execution!

March 24, 2026

MEMORANDUM

To: Mr. Brian Bamba
Chairman
GIAA Board of Directors

From: Danielle Camacho 
Acting Comptroller

Subject: Operating Results – Revenues and Expenses as of February 28, 2026

Attached herewith is GIAA's Operating Results Report for the month ending February 28, 2026. This report summarizes the Budgeted versus Actual Revenues and Expenses for the month and year-to-date results ended February 28, 2026.

The key operating results for 5 month(s) of FY2026 ending February 28, 2026 – (in \$000's) are

CATEGORY	Actual FY26 Current Month	YEAR-TO-DATE			FORECAST FOR FULL YEAR- FY26	
		Budget FY26 Y-T-D	Actual FY26 Y-T-D	% Variance Budget vs. Actual	Actual	% Variance Budget vs. Actual
				Y-T-D Current Month		
Total Signatory Revenues	\$ 3,273.0	\$ 17,901.9	\$ 17,158.6	-4.2%	\$ 43,062.7	-1.7%
Total Concession Revenues	\$ 863.8	\$ 4,582.3	\$ 4,464.6	-2.6%	\$ 11,159.1	-1.0%
Total PFC's	\$ 263.8	\$ 1,923.3	\$ 1,772.6	-7.8%	\$ 4,521.0	-3.2%
Total Other Revenues	\$ 1,344.5	\$ 6,919.1	\$ 6,793.1	-1.8%	\$ 16,454.4	-0.8%
Total Operating Revenues	\$ 5,745.1	\$ 31,326.5	\$ 30,188.9	-3.6%	\$ 75,197.2	-1.5%
Total Operating Expenses	\$ 3,799.2	\$ 23,085.5	\$ 20,372.7	-11.8%	\$ 53,002.9	-4.9%
Net Revenues from Operations	\$ 1,945.9	\$ 8,241.0	\$ 9,816.2	19.1%	\$ 22,194.3	7.6%
Non-Operating Expenses	\$ 119.8	\$ 617.9	\$ 651.2	5.4%	\$ 1,516.3	2.2%
Other Available Moneys/Other Sources of Funds	\$ 388.4	\$ 1,796.4	\$ 1,969.7	9.6%	\$ 4,484.5	4.0%
Net Debt Service Coverage	1.50	1.55	1.52	-1.9%	1.73	8.0%

Year-to-date Total Signatory Revenues for the month ending February 28, 2026 are below Budgeted revenues by **4.2%**. Signatory revenue estimates are based on projections submitted by Signatory airlines and adopted in the annual budget.

Year-to-date Total Concession Revenues are **2.6%** below budget while Passenger Facility Charges are below the budget estimate by **7.8%**.

Year-to-date Total Other Revenues, inclusive of non-signatory and non-airlines revenues, are below the budget estimate by **1.8%**.

Year-to-date Total Operating Revenues actual of **\$30.2M** is **3.6%** below the budget estimate of **\$31.3M**.

Year-to-date Total Operating Expenses are below budget by **11.8%**. Components of this line item include an **6.0%** decrease in Personnel Service, a **17.0%** decrease in Contractual Services, a **54.9%** decrease in Materials & Supplies and a **0%** decrease in Equipment/Furnishings from budgeted amounts for these respective categories.

The actual year-to-date Net Revenues from Operations of **\$9.8M** represents a **19.1%** increase over the year-to-date budgeted amount of **\$8.2M**.

Finally, our year-to-date results for Debt Service Coverage is at **1.52** versus the requirement of **1.25**.

Should you have any questions, please contact me at your convenience.

Attachments

Cc: Board of Directors
Executive Manager
Deputy Executive Manager
Airport Services Manager

A.B. WON PAT INTERNATIONAL AIRPORT AUTHORITY, GUAM
KEY OPERATING RESULTS (\$'000's)
As of February 28, 2026

	CURRENT MONTH				Budget Full Year	YEAR - TO - DATE				FULL YEAR FORECAST	
	Actual FY2025	Budget FY2026	Actual FY2026	%Var Bud Vs Act'l		Actual FY2025	Budget FY2026	Actual FY2026	%Var Bud Vs Act'l	Actual/Est	%Var
I. Signatory Airline Rents & Fees											
Terminal Bldg Rentals	302.4	305.0	302.7	-0.8%	3,659.7	1,511.9	1,524.9	1,489.0	-2.3%	3,623.9	-1.0%
Departure Fees	576.5	706.9	648.6	-8.2%	8,713.6	2,916.0	3,587.3	3,295.2	-8.1%	8,421.5	-3.4%
Arrival Fees	740.7	951.9	852.3	-10.5%	11,715.3	3,863.5	4,808.2	4,382.3	-8.9%	11,289.4	-3.6%
Immigration Inspection Fees	196.0	249.3	226.6	-9.1%	3,030.8	1,006.2	1,252.6	1,158.1	-7.5%	2,936.4	-3.1%
Common Use Departure Fees	40.8	53.8	50.6	-5.9%	667.5	197.5	267.1	270.5	1.3%	670.9	0.5%
Loading Bridge Use Fees	301.5	374.2	332.2	-11.2%	4,781.8	1,606.2	1,921.1	1,885.5	-1.9%	4,746.2	-0.7%
Landing Fees	575.5	766.5	744.7	-2.8%	9,714.7	2,963.9	3,925.5	4,050.4	3.2%	9,839.6	1.3%
Apron Use Fees	106.1	120.1	115.4	-3.9%	1,522.6	550.1	615.3	627.5	2.0%	1,534.9	0.8%
Total Signatory Revenue	2,839.5	3,527.7	3,273.0	-7.2%	43,805.9	14,615.2	17,901.9	17,158.6	-4.2%	43,062.7	-1.7%
Enplaned Signatory Pax	85,519	101,564	93,236	-8.2%	1,251,948	430,152	515,413	498,164	-3.3%	1,234,699	-1.4%
Cost per Enplaned Pax	\$33.20	\$34.73	\$35.10	1.1%	\$34.99	\$33.98	\$34.73	\$34.44	-0.8%	\$34.88	-0.3%
Revenues from Sources other than Signatory Airlines Rents & Fees											
Concession Revenues											
Gen Mdse	483.6	525.1	511.0	-2.7%	6,750.4	2,427.9	2,653.9	2,650.2	-0.1%	6,746.7	-0.1%
In-flight Catering	110.5	119.5	130.6	9.3%	1,460.2	540.7	622.1	678.1	9.0%	1,516.2	3.8%
Food & Beverage	74.6	82.2	74.2	-9.7%	1,004.8	382.2	428.1	401.8	-6.1%	978.5	-2.6%
Rental Cars	121.9	148.8	130.1	-12.5%	1,818.5	631.1	774.7	635.8	-17.9%	1,679.6	-7.6%
Other Concession Rev	14.3	19.9	17.8	-10.3%	242.9	87.0	103.5	98.6	-4.7%	238.1	-2.0%
Total Concession Revenues	804.9	895.4	863.8	-3.5%	11,276.8	4,069.0	4,582.3	4,464.6	-2.6%	11,159.1	-1.0%
Passenger Facility Charges	288.5	379.0	263.8	-30.4%	4,671.6	1,592.7	1,923.3	1,772.6	-7.8%	4,521.0	-3.2%
Other Revenue	1,278.4	1,334.7	1,344.5	0.7%	16,580.4	6,513.4	6,919.1	6,793.1	-1.8%	16,454.4	-0.8%
Total Operating Revenue	5,211.4	6,136.9	5,745.1	-6.4%	76,334.8	26,790.4	31,326.5	30,188.9	-3.6%	75,197.2	-1.5%
II. Operating Expenses:											
Personnel Services	1,900.2	2,135.1	1,957.9	-8.3%	27,833.0	10,567.7	11,514.5	10,827.0	-6.0%	27,145.5	-2.5%
Contractual Services	1,827.7	2,070.7	1,774.3	-14.3%	26,086.3	9,840.6	10,915.4	9,062.4	-17.0%	24,233.3	-7.1%
Materials & Supplies	50.1	156.6	47.0	-70.0%	1,796.5	513.4	655.7	295.5	-54.9%	1,436.2	-20.1%
Equipment/Furnishings	27.0	0.0	19.9	0.0%	0.0	40.7	0.0	187.9	0.0%	187.9	0.0%
Total Operating Expenses	3,805.1	4,362.3	3,799.2	-12.9%	55,715.7	20,962.4	23,085.5	20,372.7	-11.8%	53,002.9	-4.9%
Net income from Operations	1,406.3	1,774.5	1,945.9	9.7%	20,619.0	5,828.0	8,241.0	9,816.2	19.1%	22,194.3	7.6%

A.B. WON PAT INTERNATIONAL AIRPORT AUTHORITY, GUAM
KEY OPERATING RESULTS (\$000's)
As of February 28, 2026

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III. Other Revenues and Expenses											
Less: Non-operating /Non-recurring Expense (Post Employment/Emergency)	459.6	123.6	119.8	-3.1%	1,483.0	1,021.4	617.9	651.2	5.4%	1,516.3	2.2%
Add: Interest on Investments	118.6	134.1	111.0	-17.2%	1,608.8	637.3	670.3	655.4	-2.2%	1,593.8	-0.9%
Net Revenues	1,065.2	1,785.0	1,937.1	8.5%	20,744.8	5,443.9	8,293.4	9,820.3	18.4%	22,271.8	7.4%
Add: Other sources of Funds (Federal Reimb)	2.8	33.3	0.0	-100.0%	400.0	155.8	166.7	27.5	-83.5%	260.8	-34.8%
Add: Other available moneys	316.5	325.9	388.4	19.2%	3,911.2	1,654.7	1,629.7	1,942.2	19.2%	4,223.7	8.0%
Net Revenues and Other Available Moneys	1,384.6	2,144.3	2,325.5	8.5%	25,056.0	7,254.4	10,089.7	11,790.0	16.9%	26,756.3	6.8%
Debt Service payments	1,266.2	1,303.7	1,553.7	19.2%	15,644.8	6,618.6	6,518.7	7,768.7	19.2%	15,466.9	-1.1%
Debt Service Coverage	1.09	1.64	1.50	-9.0%	1.60	1.10	1.55	1.52	-1.9%	1.73	8.0%