

GUAM INTERNATIONAL AIRPORT AUTHORITY

Statements of Revenues, Expenses and Changes in Net Assets
for the 4th Quarter - Fiscal Year 2008

	July 2008
Revenues:	
Facilities and systems usage charges	\$ 1,717,459
Concession fees	1,078,529
Rental income	706,220
Miscellaneous	942,823
Total revenues	<u>4,445,031</u>
Operating costs and expenses:	
Contractual services	1,347,091
Personnel services	966,373
Bad Debts	-
Materials and supplies	60,014
Total operating costs and expenses	<u>2,373,478</u>
Income from operations before depreciation and amortization	2,071,553
Depreciation and amortization	(1,763,007)
Loss from operations	<u>308,546</u>
Non-operating income (expense):	
Passenger facility charge income	532,244
Interest income	147,009
Interest expense	(769,672)
Other income (expense)	(15,349)
Non-recurring expenses	-
Total non-operating expenses	<u>(105,768)</u>
Loss before capital contributions	202,778
Capital grants from the United States Government	2,309,315
Operating grants from the United States Government	38,457
Increase in net assets	<u>2,550,550</u>
Total net assets at beginning of year	<u>247,796,507</u>
Total net assets at end of year	<u><u>\$ 250,347,057</u></u>