

GUAM INTERNATIONAL AIRPORT AUTHORITY
 Statements of Revenues, Expenses and Changes in Net Assets
 As of March 31, 2008

	2008
Revenues:	
Facilities and systems usage charges	\$ 9,130,456
Concession fees	7,091,380
Rental income	4,542,076
Miscellaneous	<u>396,811</u>
Total revenues	<u>21,160,723</u>
Operating costs and expenses:	
Contractual services	8,024,156
Personnel services	5,880,427
Materials and supplies	<u>489,605</u>
Total operating costs and expenses	<u>14,394,188</u>
Income from operations before depreciation and amortization	6,766,535
Depreciation and amortization	<u>(10,578,373)</u>
Loss from operations	<u>(3,811,838)</u>
Non-operating income (expense):	
Passenger facility charge income	2,865,929
Interest income	1,108,330
Interest expense	(4,618,034)
Other income (expense)	(145,273)
Non-recurring expenses	<u>(9,291)</u>
Total non-operating expenses	<u>(798,339)</u>
Loss before capital contributions	(4,610,177)
Capital grants from the United States Government	9,774,753
Operating grants from the United States Government	<u>57,777</u>
Increase in net assets	5,222,353
Total net assets at beginning of year	<u>247,796,507</u>
Total net assets at end of year	\$ 253,018,859