

GUAM INTERNATIONAL AIRPORT AUTHORITY

Statements of Revenues, Expenses and Changes in Net Assets
for the month of November 2008

	<u>Nov-08</u>
Revenues:	
Facilities and systems usage charges	\$ 1,639
Concession fees	511,934
Rental income	719,588
Miscellaneous	24,762
Total revenues	<u>1,257,923</u>
Operating costs and expenses:	
Contractual services	409,357
Personnel services	288,279
Bad Debts	-
Materials and supplies	17,218
Total operating costs and expenses	<u>714,854</u>
Income from operations before depreciation and amortization	543,069
Depreciation and amortization	-
Income from operations	<u>543,069</u>
Non-operating income (expense):	
Passenger facility charge income	3,372
Interest income	-
Interest expense	-
Other income (expense)	(87,805)
Non-recurring expenses	(2,020)
Total non-operating expenses	<u>(86,453)</u>
Income before capital contributions	456,616
Capital grants from the United States Government	-
Operating grants from the United States Government	-
Increase in net assets	<u>456,616</u>
Total net assets at beginning of year	<u>265,786,493</u>
Total net assets at end of year	<u><u>\$ 266,243,109</u></u>

SUBJECT TO CHANGE