

GUAM INTERNATIONAL AIRPORT AUTHORITY

Statements of Revenues, Expenses and Changes in Net Assets  
for the month September 1-30, 2008

	<b>Sep 2008</b>
Revenues:	
Facilities and systems usage charges	\$ 1,278,826
Concession fees	1,969,639
Rental income	768,542
Miscellaneous	81,586
Total revenues	<u>4,098,594</u>
Operating costs and expenses:	
Contractual services	1,512,495
Personnel services	920,484
Bad Debts	-
Materials and supplies	168,488
Total operating costs and expenses	<u>2,601,467</u>
Income from operations before depreciation and amortization	1,497,127
Depreciation and amortization	(1,794,876)
Loss from operations	<u>(297,749)</u>
Non-operating income (expense):	
Passenger facility charge income	329,467
Interest income	146,754
Interest expense	(769,672)
Other income (expense)	(26,278)
Non-recurring expenses	-
Total non-operating expenses	<u>(319,730)</u>
Loss before capital contributions	(617,479)
Capital grants from the United States Government	2,938,567
Operating grants from the United States Government	172,667
Increase in net assets	<u>2,493,756</u>
Total net assets at beginning of year	<u>247,796,507</u>
Total net assets at end of year	<u><u>\$ 250,290,263</u></u>