GUAM INTERNATIONAL AIRPORT AUTHORITY

Statements of Revenues, Expenses and Changes in Net Assets
for the months of

February-09

Revenues:
Facilities and systems usage charges $ 1,639
Concession fees 514,869
Rental income 698,517
Miscellaneous 61,275
Total revenues 1,276,301

Operating costs and expenses:
Contractual services 300,249
Personnel services 458,691
Bad Debts -
Materials and supplies 23,634
Total operating costs and expenses 782,574

Income from operations before depreciation and amortization 493,727
Depreciation and amortization -
Loss from operations 493,727

Non-operating income (expense):
Passenger facility charge income 1,703
Interest income -
Interest expense -
Other income (expense) (11,655)
Non-recurring expenses -
Total non-operating expenses (9,952)

Loss before capital contributions 483,774

Capital grants from the United States Government 3,361,045
Operating grants from the United States Government -

Increase in net assets 3,844,819

Total net assets at beginning of year 265,786,493

Total net assets at end of year $ 269,631,312