GUAM INTERNATIONAL AIRPORT AUTHORITY

Statements of Revenues, Expenses and Changes in Net Assets
As of January 31, 2009

2009

Revenues:
- Facilities and systems usage charges $ 3,052
- Concession fees 515,177
- Rental income 811,860
- Miscellaneous 67,004

Total revenues 1,397,093

Operating costs and expenses:
- Contractual services 286,306
- Personnel services 101,131
- Bad Debts -
- Materials and supplies 4,281

Total operating costs and expenses 391,718

Income from operations before depreciation and amortization 1,005,375

Depreciation and amortization (1,719,044)

Loss from operations (713,669)

Non-operating income (expense):
- Passenger facility charge income 16,444
- Interest income -
- Interest expense -
- Other income (expense) -
- Non-recurring expenses -

Total non-operating expenses 16,444

Loss before capital contributions (697,225)

Capital grants from the United States Government 74,906

Operating grants from the United States Government -

Increase in net assets (622,319)

Total net assets at beginning of year 266,490,184

Total net assets at end of year $ 265,867,865